

Focus

Business

Markham-based Hyundai could face union boycott

By ALEX LAW

Markham-based Hyundai Auto Canada is facing a possible boycott of its cars by the 2.2 million members of the Canadian Labor Congress (CLC) because one of its sister groups, Hyundai Engineering, is working with a non-union construction company to build a rapid transit bridge in British Columbia.

There have already been demonstrations at Hyundai dealers in British Columbia, Montreal and Toronto, but further national action is on hold until the CLC reconsiders a request from the British Columbia and Yukon Territory Building and Construction Trade Council. The first request was made in September but was turned down because of a lack of information.

'Powerful tool'

CLC spokesman Derek Hodges says the Ottawa-based union is always very careful about calling for a boycott, since "it's a very powerful tool. We don't want to leap into it. With over two million members a CLC boycott can really hurt. And we have to be careful that by calling for a boycott we don't hurt some unionized workers." Currently, Hodges says, there are only five or six national boycotts authorized by the CLC.

Hyundai Auto Canada spokesman Greg Young says it's "unfortunate" that the labor association was boycotting the car firm whose headquarter is at Hwy 7 and Woodbine Ave. "We're so far removed from Hyundai Engineering and Construction," he says. "We don't tell each other what we're going to do."

National ads

This was the message Hyundai Auto Canada tried to get across to Canadians in a series of national newspapers' advertisements fol-

lowing the picketing at several dealerships.

The ad also pointed out that Hyundai Auto Canada is "justifiably proud of the good relationship it has enjoyed with construction and trade unions across Canada. Construction will soon begin on our new parts distribution centre in Richmond, British Columbia."

"Other major projects also relying heavily upon unionized workers have recently been completed in Newmarket and Markham. Currently, some 550 unionized workers are employed at the site of our car manufacturing plant being constructed in Bromont, Quebec."

The ad closes by saying, "Quite frankly, it is our opinion that your proposed call for a boycott of Hyundai Auto Canada products is unfair and unwarranted. Your dispute...in British Columbia is with two entirely different and distinct companies over which

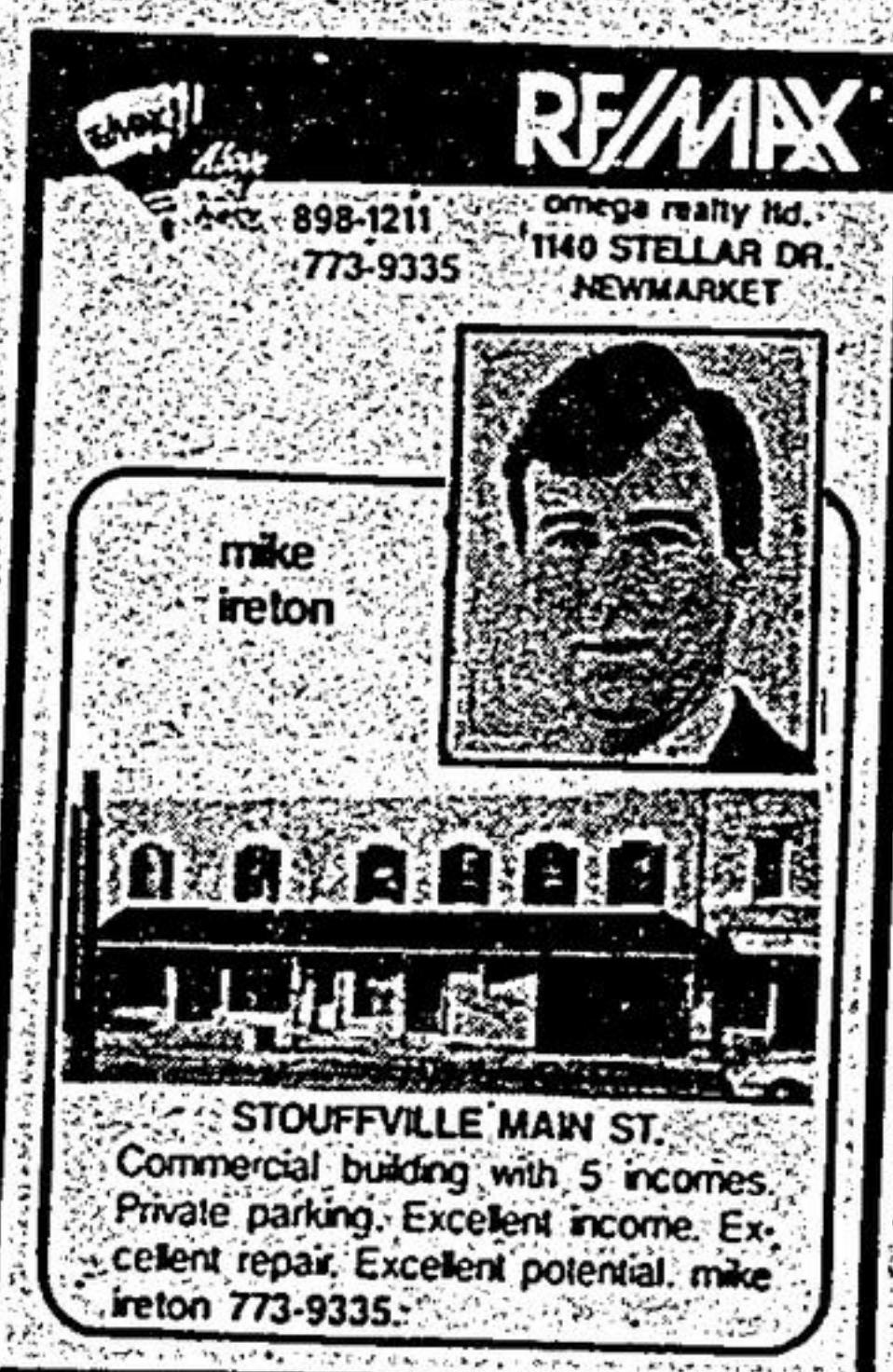
Hyundai Auto Canada has no control."

Ironically, the same day that ad ran in the newspapers, Hyundai Auto Canada ran another ad in the *Globe and Mail's* monthly business magazine promoting the expertise of both Hyundai firms.

Promoted both divisions

The ad's headline was "Introducing The Hyundai That Seats 50,000." It went on to say "While the success of our cars is well known, few realize that Hyundai is a leader in other fields as well."

Further on it said, "We build locomotives, ships, bridges, power plants, oil rigs, buses, cellular telephones and personal computers. Yet nowhere is our expertise in design, engineering and high technology more evident than in our cars."



EXCITING THINGS ARE HAPPENING AT FAMILY TRUST AND WE'D LIKE TO SHARE THEM WITH YOU. SO WE'RE HOLDING A CAREER INFORMATION NIGHT ON THE 26th of NOV. '87

COME AND LEARN ABOUT THE NEWEST CONCEPTS IN THE REAL ESTATE INDUSTRY.

RESERVE YOUR PLACE BY CALLING:

UNIONVILLE

Linda Killackey
Mary Anne MacDonald

477-1270

MARKHAM

Betty Webber
Leslie Cavender

294-1372

New milestone

Unionville house sold for cool \$1M

Markham hit a real estate milestone last week when a local agent sold a home for more than \$1 million.

The house is in the Cachet Estates area of Unionville on Devon Court and is 6,000 square feet. Neither the Toronto nor the York Region real estate boards were able to confirm if the house is the first to sell for more than \$1 million. The actual selling price was \$1.05 million, \$50,000 under the asking price.

So what do you get for a million these days?

An acre and three quarters, five bedrooms, seven baths, two Jacuzzi tubs, a marble foyer and two marble and oak

fireplaces.

Other features are hardwood floors throughout, imported bathroom fixtures, solid oak doors with bevelled glass and a four-car garage for the family on the move.

The house was sold by Deborah Crowe of Re/Max Markville Realty Ltd. to a Markham couple with two children.

Other extras in the house include central air conditioning, central vacuum system, security system, intercoms and 85 pot lights.

The only thing missing — the fridge. Crowe said the seller liked it too much to include it in the deal.

Investing for Income

MCLEOD YOUNG WEIR

If you're confused about the relative merits of the many alternative income investments, you are not alone. Now, McLeod Young Weir has prepared a brief, easy-to-read booklet which is designed to strip away the mystery and confusion. It will be of particular interest if you are concerned with secure investment income. It also deals with the tax treatment of these various types of investment.

FREE BOOKLET

This booklet deals with:

- Interest
- G.I.C.'s
- Mutual Funds
- Term Deposits
- Treasury Bills
- Dividends
- Canada Savings Bonds
- Bonds and Debentures

For your complimentary copy,

Trusted
investment
advice
since 1921

Call: 477-2022

Please send me a complimentary copy of your new booklet entitled "Investing for Income."

Name: _____

Address: _____

City: _____ Prov: _____ Postal Code: _____

Telephone: Bus. _____ Res. _____

McLeod clients, please give name of your McLeod Investment Executive:

Send to: McLeod Young Weir, Investor Response Centre, 3100 Steeles Avenue East, Suite 101, Markham, Ontario L3R 8T3