

# Your Money

John Near

## Dancing away to March 1 Hustle

Perhaps 50 per cent of the people reading this article have yet to make their 1985 RRSP deposits.

What follows will be of assistance to that group in making their last minute choice of vehicles and institutions: Does that mean that the 50 per cent who have made their 1985 deposit should stop reading? Not on your life! Think of the following comments in terms of your 1986 tax strategy.

RRSP deposits for 1986 are best made now for many people for three very good reasons.

1. Money in the bank earns interest that is taxed. By putting it into an RRSP now, tax is deferred.
2. Your total tax bill for 1986 will be smaller but in addition your net asset position will be increasingly improved because you will continue to earn interest on money that otherwise would have to be paid in taxes.
3. Experts are predicting, and I agree with this school of thought; that interest rates will be lower next year. This represents an opportunity now to lock in for possibly better long-term rates.

Now that almost everyone has been defined as a candidate for good advice, what is the advice?

### Simple rules

1. Do it by March 1 for 1985 deposits.
2. No company pension? Maximum is 20 per cent of earned income up to \$5,500. For 1986 the maximum is \$7,500.
3. With a company pension? Maximum is \$3,500 less your contributions to the RPP. For 1986 rules wait for the budget.
4. In addition all CPP, OAS and RPP income can be deposited. Just write a cheque.
5. You can deposit monthly income from RRSP annuities but it must go directly from the insurance company to the RRSP.
6. Consider using a Spousal RRSP as an income splitting device. Remember you can contribute past age 71 if your spouse is 71 or younger.
7. Be prepared to annuitize or collapse the plan by the end of your 71st year.

There are of course other rules but many people in the past have overlooked these common ones.

### RRSP information

Trust companies, banks, credit unions, insurance companies and stock brokers are the main sources of supply.

No one plan is right for everyone. Take time to think about how much advice you need, how long you can easily put the money away for, how much in total you are investing, the degree of risk you are willing to take and how involved you want to be in the management of the money.

Choose between rates, service, advice, loads, security and reputation.

For the majority of the public plain safe guarantees are still best. For the minority see someone who is in a position to give you good advice, and if he/she handles the sale of products it is preferred that he/she have access to a wide variety of products; otherwise it seems the one for sale ends up suiting everyone!

If you have questions about my column, write to me c/o the Economist and Sun, 9 Heritage Rd., Markham, L3P 1M3.  
**EDITORS NOTE:** John Near B.Sc., MBA, CLU, is a resident of Markham and is president of John Near Annuity & Insurance Agency Ltd. He is licensed with Mutual Life of Canada at 10271 Yonge St., Richmond Hill.

## John Sharpe to speak to the Board of Trade

The man behind the success of the Inn on the Park and the Ritz-Carlton will bring his experiences to Markham next month at a dinner sponsored by the Markham Board of Trade.

John Sharpe, Executive Vice President of Operations for Four Seasons Hotels Ltd. will be guest speaker at the dinner. He brings with him 20 years of experience in the field.

The Four Seasons Hotels have earned a reputation for quality and this is reflected in the success of the American and Canadian chain.

The evening begins at 6:30 p.m. with cocktails. Dinner will be served at 7:30. Tickets are \$30 and can be obtained by calling the Board of Trade office at 474-0730.

## Safety competition

# Attention area forklift drivers

The idea behind an upcoming forklift competition is to reduce accidents, say organizers from the Upper-York Division of the Industrial Accident Prevention Association (IAPA).

The Division is inviting people who operate forklifts as part of their job to take part in its fourth annual competition, March 22, at the Steelcase Canada Ltd., plant in Markham.

Competition winners will receive cash prizes, and the top two drivers will be eligible to compete in the IAPA's All-Ontario Com-

petition of Champions, June 14, in Niagara Falls.

Participants in Upper-York's competition must be from member firms of the IAPA and they must have also operated forklifts accident-free for at least one year. Contestants will have the option of using propane or electric counter-balance trucks in the event.

For information on participating in Upper-York Division's fourth annual Forklift Truck Competition, contact Sherry Kirkpatrick at (416) 965-8888.

The IAPA is a non-profit orga-

nization serving the safety and health needs of more than 58,000 Ontario manufacturing and retail companies through education programs, special consultation, literature and films. These services are available through IAPA's head office in Toronto and regional offices throughout Ontario.

## NOTICE

Notice is hereby given that on behalf of The Corporation of the Town of Markham, application will be made to the Legislative Assembly of the Province of Ontario at its next regular session commencing in 1986 for an Act authorizing the Town of Markham to pass by-laws to require a person who owns, controls or harbours a dog to clean up and dispose of any excrement left by the dog on public or private property and for requiring any person who owns, controls or harbours a dog to keep the dog leashed and under the care and control of some person as well as prohibiting the dog from trespassing on private property.

This Application will be considered by a Standing Committee of the Legislative Assembly. Any person who has an interest in the Application and who wishes to make submissions, for or against the application, to the Standing Committee should notify, in writing, the Clerk of the Legislative Assembly, Queen's Park, Toronto, Ontario M7A 1A2.

Dated at Markham this 19th day of February 1986.

R.O. Kallio  
 Town Solicitor  
 THE CORPORATION OF THE TOWN OF MARKHAM  
 8911 Woodbine Avenue  
 Markham, Ontario  
 L3R 1A1

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All figures to December 1, 1985. Any offer made only by prospectus.

## MARCH 1ST, 1986 IS THE FINAL DAY FOR 1985 R.R.S.P. CONTRIBUTIONS

To Accommodate our clients our offices will be open on Saturday March 1st, 1986 between 10 a.m. and 5 p.m.  
 Evenings by appointment.



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# The Regional Municipality of York

## WIDENING AND RECONSTRUCTION OF WARDEN AVENUE (YR 65)

THE COUNCIL OF THE REGIONAL MUNICIPALITY OF YORK PROPOSES TO PASS A BY-LAW AUTHORIZING:

- (a) the widening and reconstruction of Warden Avenue (YR 65) in the Town of Markham, from a point approximately 400 metres south of The King's Highway No. 7 to a point approximately 650 metres north of 16th Avenue to a basic width of 36 metres with additional widenings at cuts, fills and intersections to provide a basic four lane roadway with turning lanes at the intersections of Warden Avenue (YR 65) and The King's Highway No. 7, Whitehall Drive/Glencove Drive, Baycliffe Road/Carlton Road, and 16th Avenue;
- (b) the relocating, altering or diverting of 16th Avenue in the Town of Markham:
  - (i) on the west side of Warden Avenue (YR 65): from Lockridge Avenue to intersect with Warden Avenue (YR 65) directly opposite 16 Avenue east of Warden Avenue (YR 65) to a basic width of 36 metres with additional widenings at cuts, fills and the intersection with Warden Avenue (YR 65), and
  - (ii) on the east side of Warden Avenue (YR 65): from Warden Avenue to a point approximately 300 metres east thereof.
- (c) to provide a basic two lane roadway with two additional through lanes and left turn lanes at the intersection with Warden Avenue (YR 65); and
- (c) the site preparation, fencing, grading, graveling and paving, together with the construction of concrete curbs and gutters, storm sewers, culverts and drainage works; the provision of illumination and relocation of traffic control signals at the intersection of Warden Avenue (YR 65) and The King's Highway No. 7; the provision of illumination, removal of existing traffic control signals and installation of permanent traffic control signals at the intersection of Warden Avenue (YR 65) and Whitehall Drive/Glencove Drive; the provision of illumination and traffic control signals at the intersections of Warden Avenue (YR 65) and Baycliffe Road/Carlton Road and 16th Avenue, and the construction of all other related works and undertakings; and the acquisition of the necessary lands and interests in lands in connection with foregoing works.

Pursuant to section 301 of the Municipal Act, the Engineering Committee of the Regional Council will, at this meeting to be held at 10.00 a.m. on the 1st day of April, 1986, in the Council Chambers located at the Administrative Building, 62 Bayview Avenue, Newmarket, hear any person who claims that his lands will be prejudicially affected by the by-law and who applies to be heard. Anyone wishing to be heard is requested to advise Robert Vernon, Regional Clerk, Mr. Vernon may be reached at 731-0201, Extension 210. If any party entitled to be heard does not attend at the hearing the Committee may proceed in his absence and he will not be entitled to any further notice in the proceedings.

The proposed by-law and plans showing the proposed works may be inspected at the office of Ronald Gee, Planning and Design Engineer, at the Engineering Buildings (Telephone 364-8731).

DATED at Newmarket this 20th day of February, 1986.

ROBERT N. VERNON  
 Regional Clerk  
 62 Bayview Avenue  
 Newmarket, Ontario  
 L3Y 4W9

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\*1 YEAR GIC, INTEREST PAID ANNUALLY

# RRSP

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