

# Wheat producers receive final payment

Ontario wheat producers will be receiving their 1982 crop final payment from the Ontario Wheat Board by mid-September. Jim McWilliam, Pickering, chairman of the board, said the payment will be \$11.07 per tonne (.30 cents per bushel) representing total funds available from the 1982 crop pool.

He said plans are being made to have payments out to producers about mid-September on a total of 316,531 tonnes sold by producers last year.

Producers received an initial payment on delivery of \$119.42 per tonne and the final payment will bring the average board payment to \$130.49 per tonne or the equivalent of \$3.55 per bushel.

The board chairman also advised that the \$130.49 figure falls short of the federal government's 1982 initial payment guarantee agreement with the board by .32 cents per tonne and the board will be submitting a request for that amount to also be paid to producers. It is the first time the board's average price to producers has been short of the guarantee which was \$130.81 for the 1982 crop.

McWilliam said last year's crop sales

were seriously affected by federal government restrictions regarding vomitoxin resulting in lost revenue in excess of six million dollars. The restrictions, which curtailed a large amount of sales to domestic processors and manufacturers, were amended late in the crop year but too late to recover dollar loss on board sales between domestic and lower priced exports.

The end result was a reduction in the average price sufficient to qualify the 1982 crop for federal stabilization payments. In that regard, McWilliam said the board will be presenting final documentation to the Stabilization Board immediately and it is hoped that payment, yet to be determined, can also be made to producers at the earliest possible date.

The board received its auditors report and 1982 financial statements on August 22nd and therefore is now in a position to present final documentation to the respective federal authorities for producer payments.

Last year the board sold about 164 500 tonnes to domestic buyers and 152 000 tonnes for export.

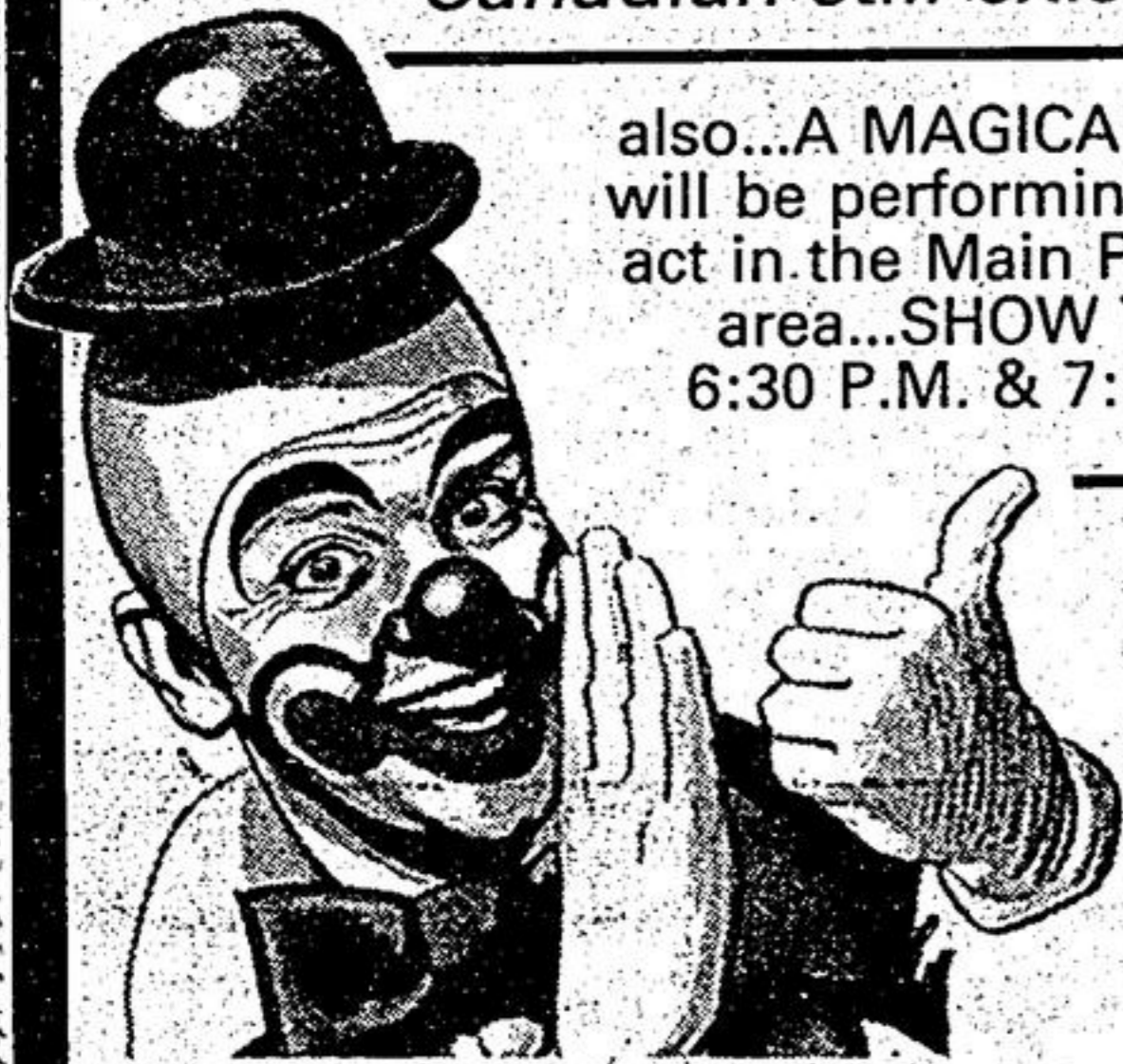
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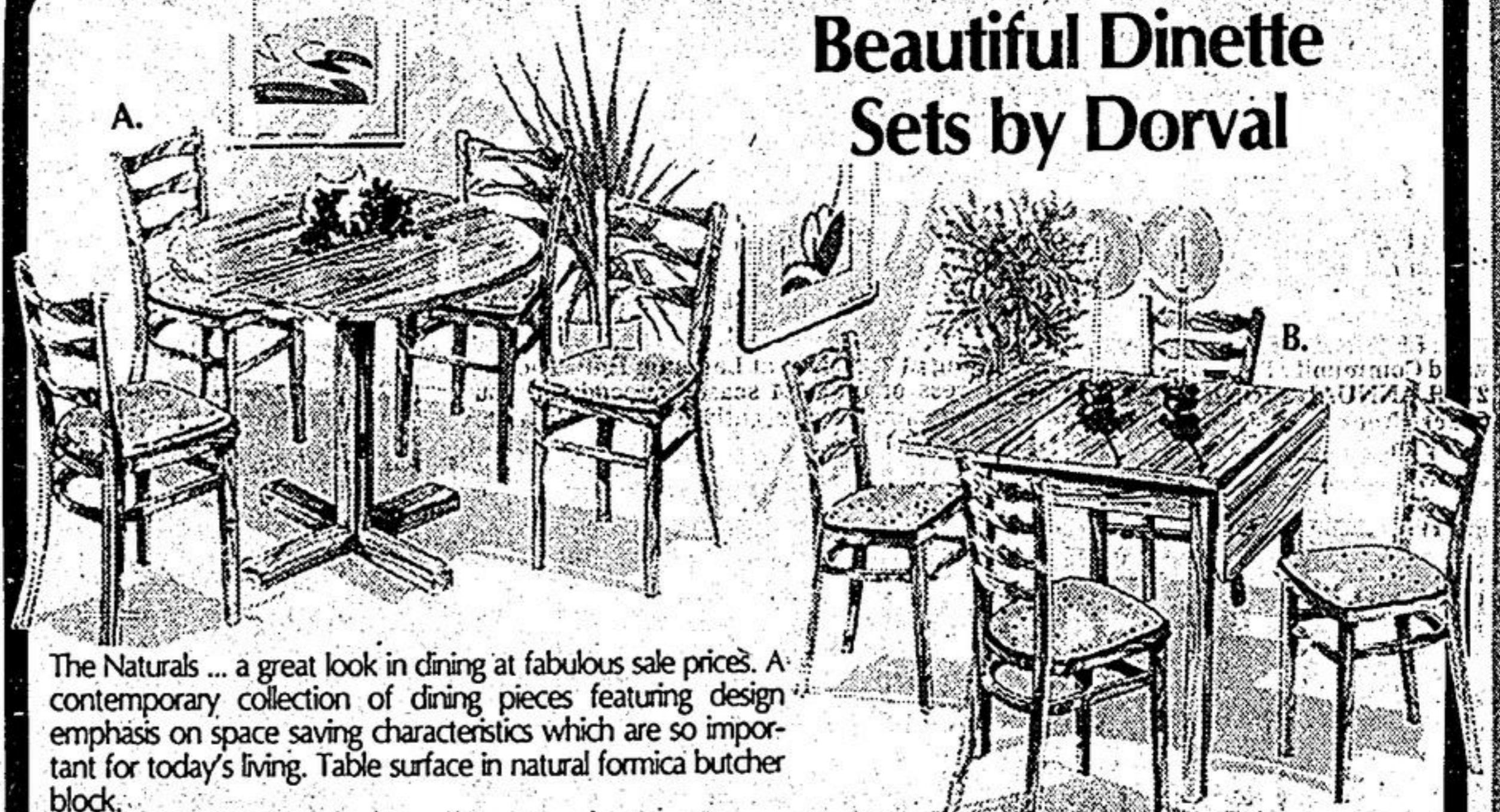


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