



Barbara Cruickshank, the daughter of George and Ruth Cruickshank of Markham, was recently married to David Hough. The bride wore her mother's wedding dress for the occasion.



Carolynne Alicia Middleton, daughter of Mr. and Mrs. Gordon Middleton of Markham, recently married David Edward, son of Mr. and Mrs. Ted Cornwell of Omemee. The couple are currently living in Thornhill.

Your Investment

Preferred shares can be a good deal now

By WARREN SCHEIFLE

Due to declining interest rates income oriented investors, looking for a higher rate of return, are left in a position of trying to choose the best investment vehicle. Many investors with guaranteed investment certificates, bonds or mortgages coming due, have been disappointed with current interest rates offered.

In today's environment, the better choice could be retractable preferred shares, where you can still get "up to" 11.5 per cent return in dividend income. Dividend income from Canadian corporations gives you the additional advantage of dividend tax credits; which means that 11.5 per cent in dividend income is equivalent to approximately 17 per cent pre-tax interest income.

The investor should be aware that since preferred shares offer a fixed income they tend to rise in value in the present economic climate of declining interest rates.

Of course, at such time as interest rates rise again, the re-sale value will trend lower. This brings in another advantage of preferred shares, namely that of liquidity. Unlike guaranteed investment certificates, preferred shares can be sold on the market most business days. Thus, guided by your broker's advise that the rates are turning around, you may choose to sell.

So if your GICs are coming due, and you're not happy with your current after

tax returns, consider preferred shares.

EDITOR'S NOTE: Warren Scheifele is an account executive with Wood Gundu Limited in Markham, and welcomes calls from any readers requesting additional information. Your Investments is now a regular feature in the Economist and Sun.

Pair charged after break-in at tennis club

Two 14-year-old Markham juveniles were arrested recently at their homes and charged with theft under \$200, possession under \$200, and breaking, entering and theft.

Police say two boys entered the Markham Tennis Club premises on Monday, April 25 and removed nine wall plaques. On April 26, they entered a house on Sir Pelliss Terrace and took small quantity of liquor, and at 8 p.m., the same day they went to Reesor Park Public School and removed a cassette tape recorder and two tapes.

They were investigated and found responsible. Both were released to their parents for court appearance.

GIGANTIC FIREWORKS SHOW



PRESENTED BY
MARKHAM KIWANIS CLUB

MARKHAM FAIR GROUNDS

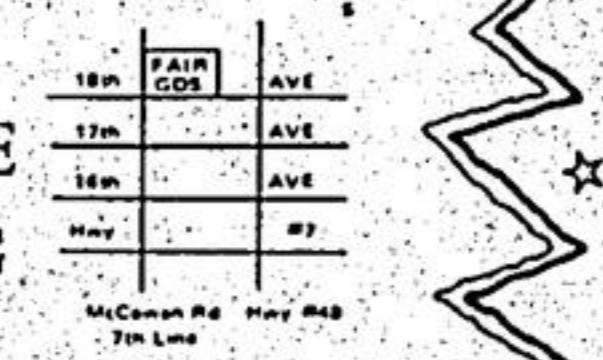
McCOWAN ROAD (7TH LINE)
AND 18TH AVENUE

MONDAY MAY 23, 1983
(RAIN DATE SUNDAY, MAY 29/83)

SHOW STARTS AT DUSK

ADMISSION
ADULT \$2.50

CHILDREN FREE
FREE PARKING ON GROUNDS



THORNE RIDDELL

Chartered Accountants

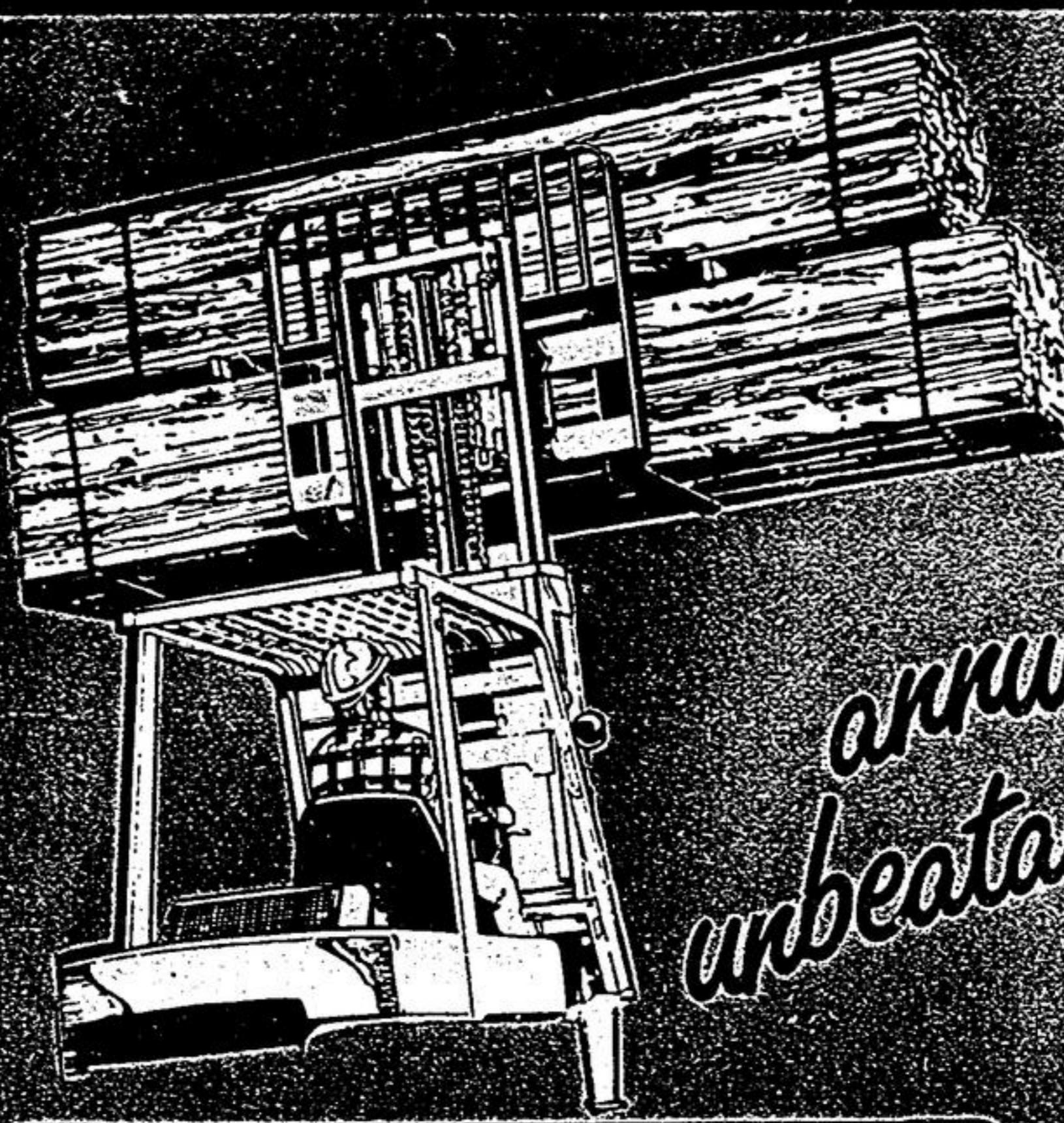


For professional advice on accounting and auditing, taxation, mergers and acquisitions, receivership and insolvency, business performance and finance, Thorne Riddell in Richmond Hill offers a full range of services to businesses in York Region.

Partners: Jim Bradley, Bev Cook,
Kent Hill, Jack Marshall
10350 Yonge Street, Richmond Hill,
Ontario L4C 3B8 (416) 884-4474

Where accounting is only the beginning.

International firm: KMG Klynveld Main Goerdeler



annual
unbeatable

Cadil
TRU
SA

Putting up gutters
and downspouts
has never been
easier.

Vinyl
System

SNAP-SEAL

The first snap together, vinyl gutter and downspout system for the do-it-yourselfer...ever.

- Install yourself in one day Without help
- Snaps together without glueing. Forms a permanent leakproof seal.
- Strongest, unplasticized vinyl. Never needs paint.
- Will not rot, rust, corrode, dent, crack or be affected by sunlight.
- New, exclusive streamlined design. Goes up in a snap. Do-it-yourself easily.

EAVESTROUGH

\$4.99

LGTH

DOWNSPOUT

\$4.99

LGTH

At Maple
location only
while supplies
last.

CLEAR-OUT SALE OF

DOORS

Slightly damaged, wrong sizes,
wrong drilling, etc.

\$5.00
and up!

STAIRS

Wrong style, wrong measurements,
wrong material, etc.

\$25.00
and up!

WINDOWS

Leftovers, cancelled orders, most
in perfect shape

\$Good Bargains\$

METAL GARAGE DOORS

\$19.99

Maple
Location
Only

Damaged with
no hardware

and up

Lumber Bargains



2x4 economy studs.....

89c

2x4 rough spruce

65c

1"x4"x12' knotty pine
tongue & groove V joint

LFT 17c

Plywood Specials



4x4x1/2" poplar underlay.....

4.88

4x8x11 mm Fir-ply

17.95

4x8x17 mm Fir-ply

22.95

4x8x1/2" aspenic

4.99

PAPER TUBES

for concrete forming

6"49 ft. 10" .99 ft.

8"69 ft. 12" 1.19 ft.

PROTEX DRIVEWAY SEALER

4 gal. Pail

\$11.95

Solid Brass Mailbox

\$4.95

ESGARD

210 lb. self-seal
asphalt shingles

\$7.59

Cash & carry price: Per Bundle

"Your homes first line of defence"

Richmond Hill Location

731-3037

HILLCREST MALL CARRVILLE RD.

YONGE ST. SCOTT HWY. 7

VISA

Galvanized Nails

2" - 4 lb. box.....	\$3.99
3 1/2" - 4 lb. box	\$3.99
Fence Clips1
4" Post Saddles.....	\$2.8
6" Post Saddles.....	\$3.4
Joist Hangers3

Concrete Mix

\$3.29
66
ba

Dashwood

milenium

Patio Doors

6'x6'-8"

\$599.00

Graham Fiberg

Insulat

R-12 Bag of 90 sq. ft.

R-20 Bag of 50 sq. ft.

R-28 Bag of 37 sq. ft.

Styrocoat Ri

Insulat

