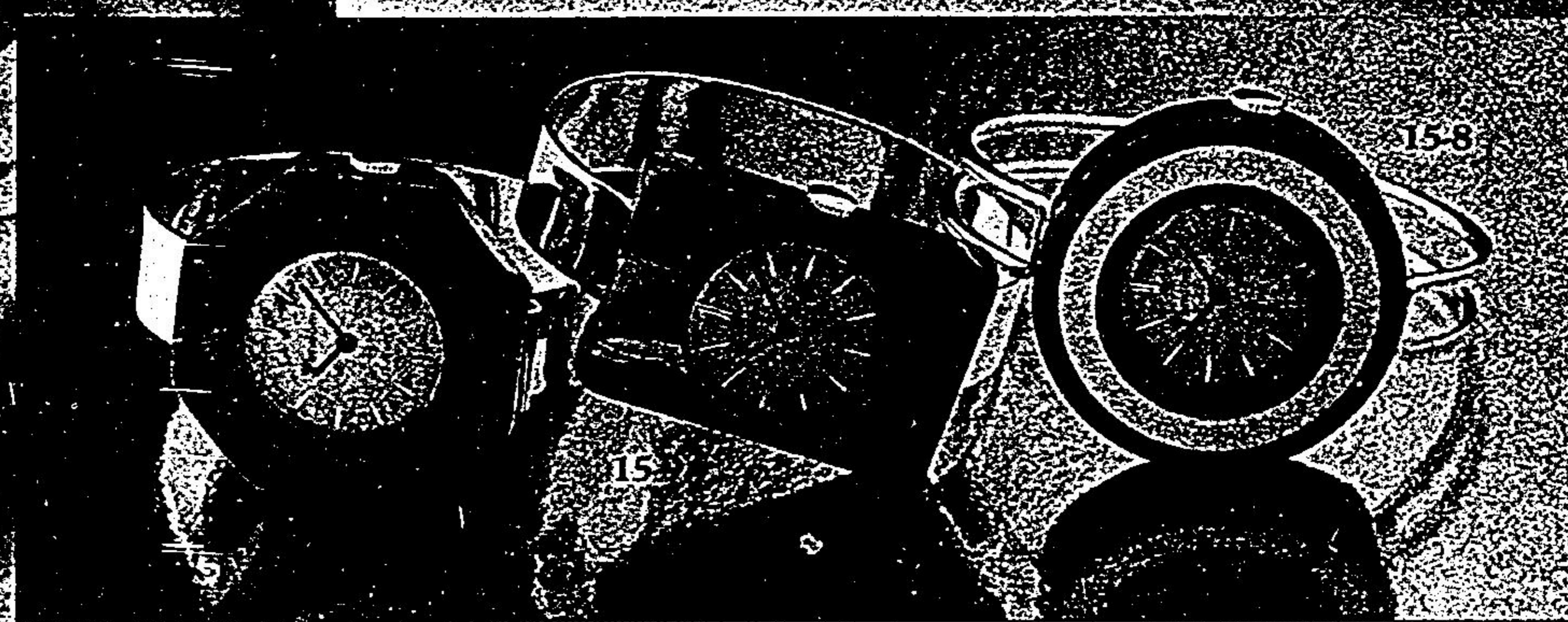


15-5

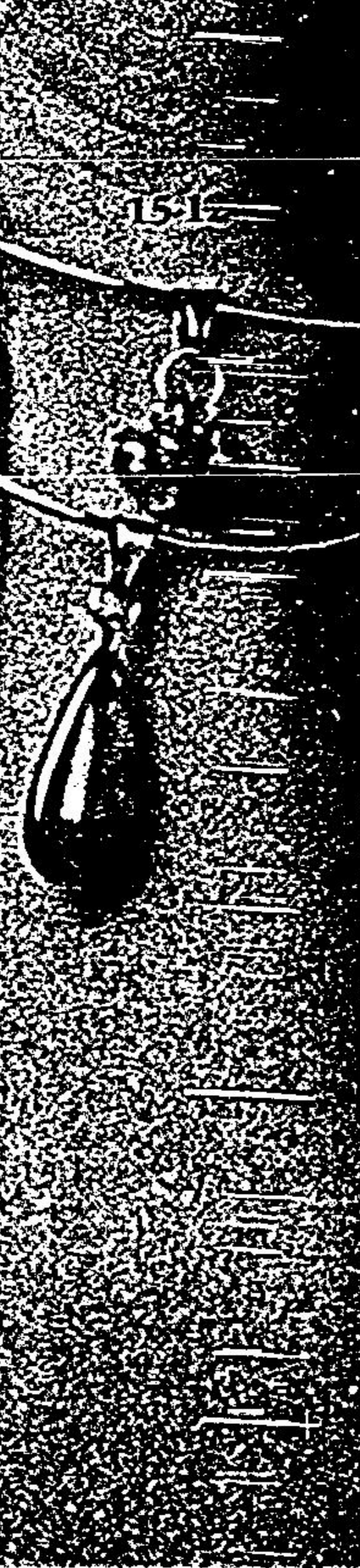
15-6
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15-8 Rome
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CORO
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Jewellery and Watches Dept.

Hudson's Bay Company



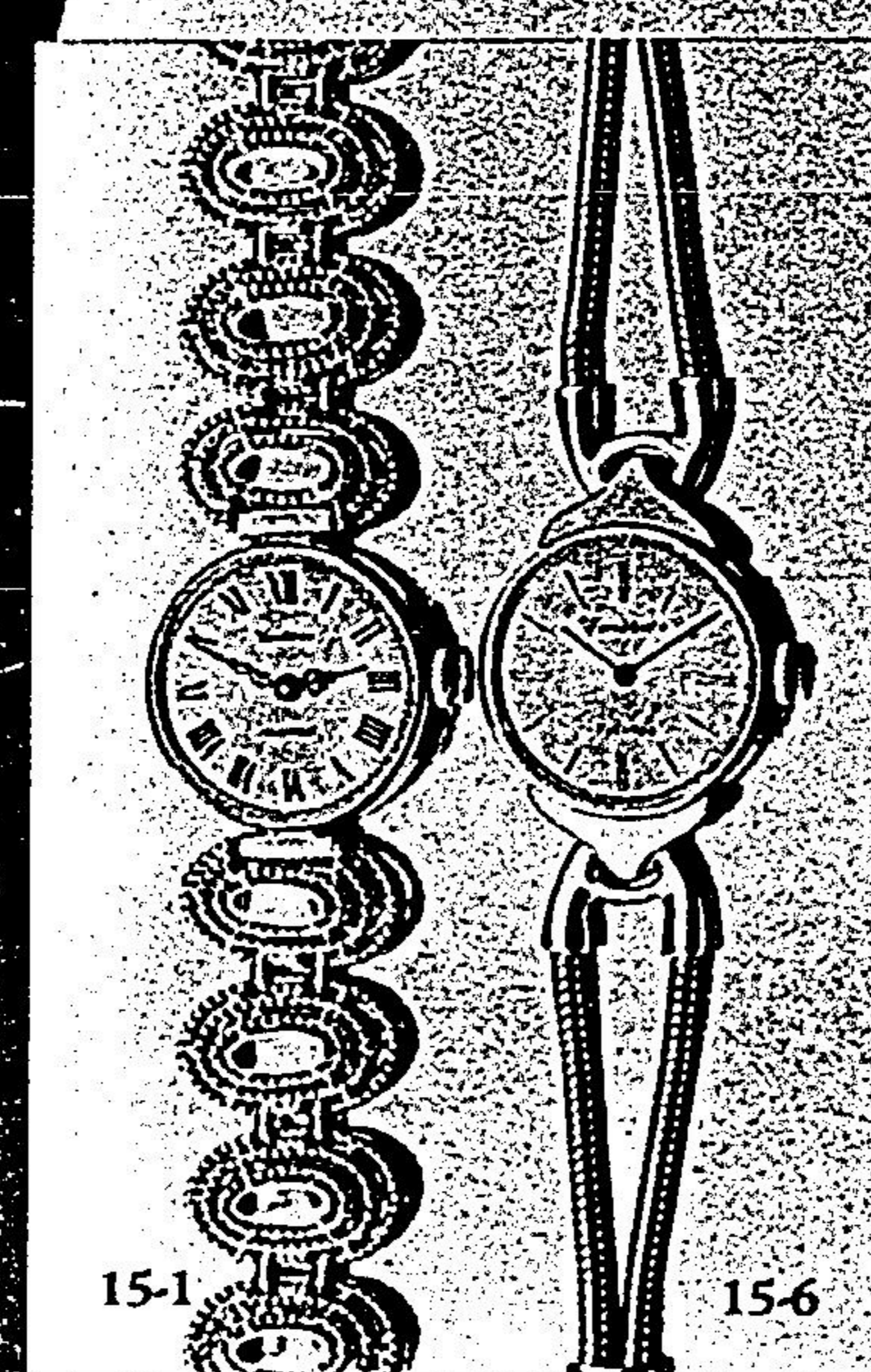
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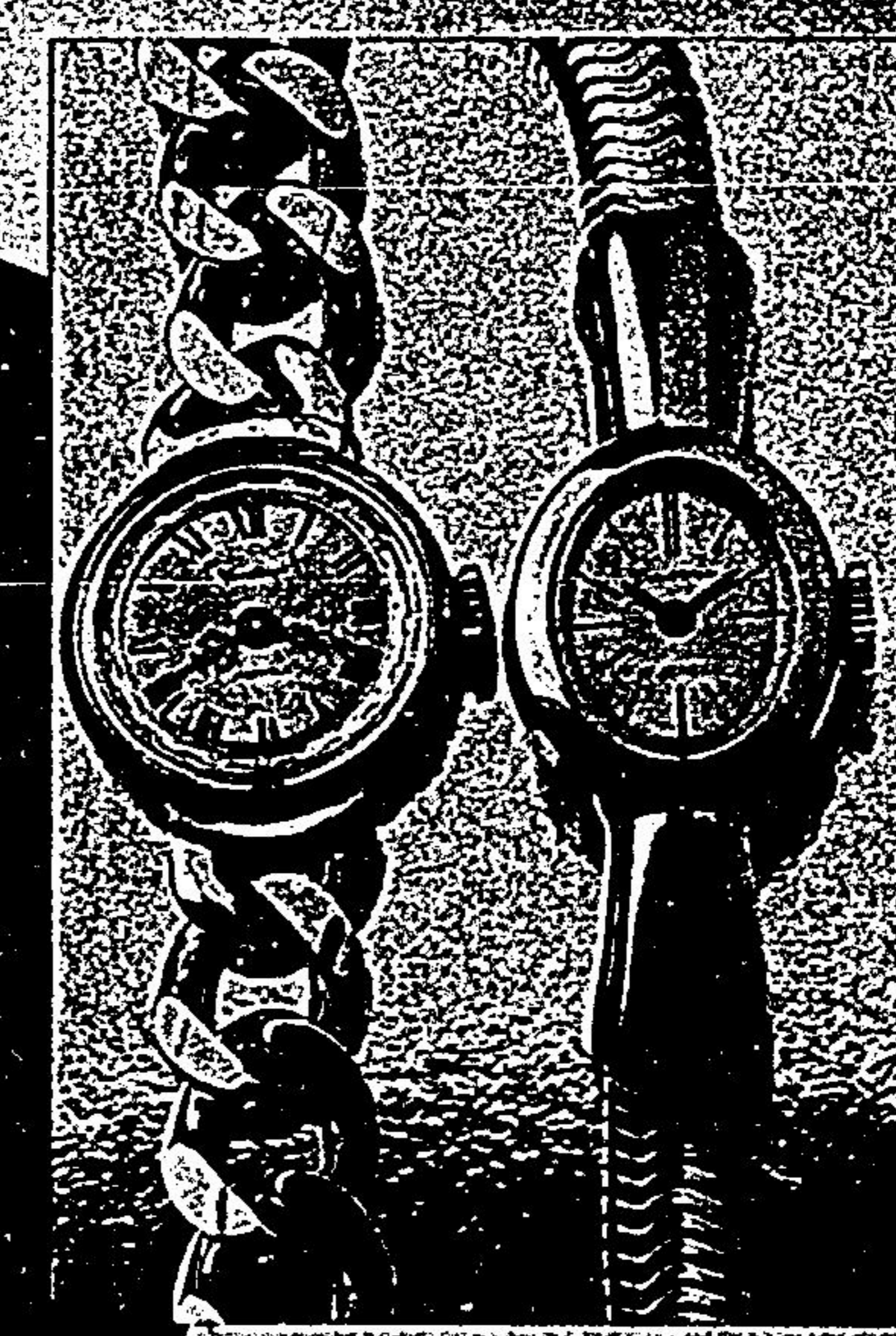
15-11

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15-1

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15-2

15-3