

Senior citizens apartments

Completion date set for October

STOUFFVILLE — The three-story construction of the senior citizens apartments adjacent to Parkview Home, originally slated for completion this month, will now be delayed until the middle of October.

According to Joe Nighswander, home administrator, the \$717,000 project, "is delayed due to material shortages."

The Mennonite Home Association of York County is under a non-

profit charter and the rent only reflects operational and capital costs.

According to Mr. Nighswander, "We are exploring a number of possibilities to develop some plan to help people not able to afford the rent."

All the units are rented except three and they are tentatively rented. Said Mr. Nighswander, "There are still six or seven people on the waiting list."

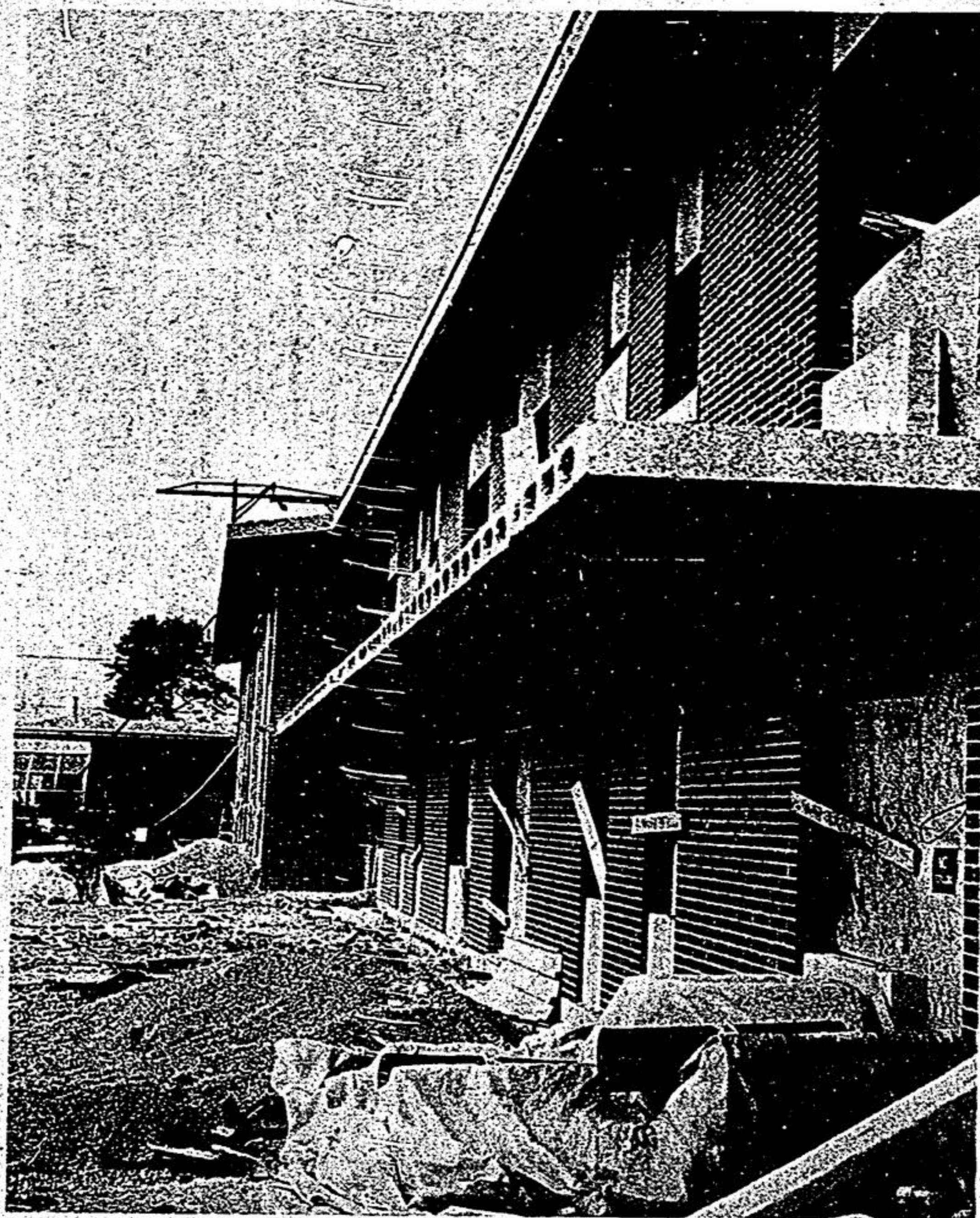
"Our objective is to offer more than just living accommodation," he explained, "The tenants will be welcome to come into the home for inspirational and entertainment programs."

The basement will be devoted to a large shop, a craft room, shuffleboard and other activities not yet finalized.

For about 10 people lunch will be available in the home for a small charge. The home will also provide housekeeping and medical treatment, on a temporary basis.

Each unit will come with carpeting, refrigerator and stove and the rent will include everything except cable television and telephones.

The building is eligible for a 10 per cent forgiveness on the 50 year mortgage, has received a \$500 per unit grant from the Ontario Housing Corporation and has received private donations.



Apartment taking shape

The senior citizens apartments going up near Parkview home are progressing well. Here the exterior gives an impression of how the two-storey building will look at com-

pletion. The schedule had called for completion this month, but opening is now slated for the fall.

—John Montgomery

Arrests follow break-in attempt

MARKHAM — Three youths have been charged following an attempted break-in at a Markham car dealership Saturday.

Merrill Roach, 17, Scarborough, Graham Dow, 16, Scarborough and Sean Patrick, 18, Toronto have been charged with possession of an auto; theft of auto over \$200; attempt break and enter; and malicious damage.

Police report that 2:30 a.m., Aug. 10 an officer was dispatched to Markham Toyota on Highway 48 to investigate a break-in in progress. He found a car that turned out to be stolen from Metro.

A witness to the break-in saw three youths fleeing the scene when the police officer arrived. The three were arrested a short time later. Investigation revealed broken windows in two cars with damage to the back door of the dealership.

They have also been charged with theft of a statue from Garlati Antiques in Markham and also attempted theft of vehicles belonging to James Boylan and Gerald Cox.

They will appear in Richmond Hill court Aug. 19 to set a date for trial.

100-acre tracts to be appraised

MUSLAKE — Two hundred acres just west of Musselman's Lake may soon become a conservation area. The South Lake Simcoe Conservation Authority is considering buying two 100-acre tracts there.

"preserve the headwaters of the Holland River system," Mr. Pyzer said. It would be a multi-purpose area, primarily for flood-control, but also to be used in outdoor education and possibly nature hikes and cross-country skiing.

The authority decided on Monday to have the value of the two tracts appraised.

A final decision on the purchase, according to resources manager Gordon Pyzer, will be made at the next meeting of the executive in early September.

At present, the authority has an option to buy one of the tracts until the end of October.

In past, said Mr. Pyzer, the purpose of buying the land would be to keep development from taking place there. If the land was developed, it could no longer act as a "giant sponge" which prevents flooding downstream in more populated areas.

The land now absorbs heavy rainfall and releases it gradually, he added.

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THE REGIONAL MUNICIPALITY OF YORK

AUDITORS' REPORT

TO: The members of Council, Inhabitants and Ratepayers of The Regional Municipality of York.

We have examined the consolidated Balance Sheet of The Regional Municipality of York as at December 31, 1973 and the statements of Revenue and Expenditure and Capital Fund Operations for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of The Regional Municipality of York as at December 31, 1973 and the results of its operations for the year then ended, in accordance with accounting principles generally accepted for Ontario Municipalities applied on a basis consistent with that of the preceding year.

Toronto, Ontario,
May 24, 1974.

TOUCHE ROSS & CO.
Chartered Accountants
Licence number: 4451

Consolidated Balance Sheet

As at December 31, 1973

	1973	1972
Assets	\$	\$
Current Assets		
Cash	642,284	322,369
Accounts Receivable	1,279,722	2,807,437
Other Current Assets	1,980,605	1,434,693
	<u>3,902,611</u>	<u>4,564,499</u>
Capital Outlay to be Recovered in Future Years	9,415,179	7,068,418
	<u>13,317,790</u>	<u>11,632,917</u>
Liabilities		
Current Liabilities		
Accounts Payable and Accrued Liabilities	2,919,452	2,201,800
Other Current Liabilities	58,204	101
	<u>2,977,656</u>	<u>2,201,901</u>
Net Long Term Liabilities	8,150,854	7,600,106
Reserves and Reserve Funds	716,806	640,447
Accumulated Net Revenue (Deficit) and Unapplied Capital Receipts	1,472,474	1,190,463
	<u>13,317,790</u>	<u>11,632,917</u>

(See notes 4, 5, 6, 7 & 8)

The accompanying notes are an integral part of this financial statement.

Statement of Revenue and Expenditure

For the year ended December 31, 1973

	1973	1972
Accumulated Net Revenue at the beginning of the year	1,190,463	151,012
Expenditure		
General Government	730,300	622,831
Protection to Persons and Property	4,574,891	3,829,431
Transportation Services	4,451,758	4,164,841
Environmental Services	958,590	888,740
Conservation of Health	1,358,234	1,328,583
Social and Family Services	3,113,645	2,960,502
Recreation and Community Services	37,903	68,150
Community Planning and Development	345,858	276,525
Financial Expenses	154,489	285,942
Other	22,494	44,459
Total Expenditure (see notes 1, 2 & 3)	<u>(15,748,162)</u>	<u>(14,470,004)</u>
Revenue		
Taxation	6,468,386	6,477,164
Contributions from Other Governments	8,630,290	8,314,046
Other	931,497	718,245
	<u>16,030,173</u>	<u>15,509,455</u>
Accumulated Net Revenue at the end of the year	1,472,474	1,190,463
Analyzed as follows:		
General Revenue	1,472,474	1,190,463

The accompanying notes are an integral part of this financial statement.

Statement of Capital Fund Operations

For the year ended December 31, 1973

	1973	1972
Unexpended Capital Financing at the beginning of the year	(531,689)	(281,172)
Capital Outlay		
Capital Expenditure		
General Government	26,403	52,927
Protection to Persons and Property	325,297	186,300
Transportation Services	4,698,453	4,611,041
Environmental Services	337,352	93,809
Conservation of Health	990	2,076
Social and Family Services	3,875	284,491
Community Planning and Development	1,026	66,978
Other	5,393,396	5,401,569
Transfers to Others		
Municipal Enterprises		
Waterworks	552,799	—
Area Municipalities	2,622,461	2,297,968
Other	1,778,215	137,795
	<u>4,953,475</u>	<u>2,435,763</u>
	<u>10,346,871</u>	<u>7,837,332</u>

Capital Financing

Long Term Liabilities Incurred	3,313,167	2,746,382
Contributions from Other Governments	3,296,832	3,291,567
Contributions from the Revenue Fund	1,923,336	2,034,848
Contributions from Reserve Funds and Reserves	16,730	6,305
Other	1,476	8,747
	<u>(8,551,541)</u>	<u>(8,087,849)</u>
Unfinanced Capital Outlay (Unexpended Capital Financing) at the end of the year	1,263,641	(531,689)

The accompanying notes are an integral part of this financial statement.

Notes to Financial Statements

1. Charges for Net Long Term Liabilities

The total charges for the year for net long term liabilities were as follows:

Principal payments, including contributions to the debt retirement fund of the Ontario Water Resources Commission	574,292
Interest	567,151
	<u>\$1,141,443</u>

Of the total charges shown above, \$808,295 was paid from the revenue of the municipality, and is included in expenditure classified under the appropriate functional headings and \$333,148 was recovered from the waterworks department for which the related net long term liabilities were incurred.

2. Provision for Reserve

A provision for the reserve for working funds in the amount of \$77,000 is included in the item "financial expenses" in the statement of revenue and expenditure.

3. Contributions to Reserve Funds

Contributions to reserve funds amounting to \$9,221 are included in the statement of revenue and expenditure, under the heading of "sanitation and waste removal".

4. Basis of Consolidation

(a) The consolidated balance sheet reflects the assets and liabilities of the revenue fund, the capital fund, and all reserve funds of the Regional Corporation. The assets of the trust fund of the residents of York Manor amounting to \$150,151, have not been included in the consolidation, but are detailed in statement 5.

(b) The Home Care and Drug Addiction Programs administered by the Regional Health Unit, are subsidized 100 per cent by the Province of Ontario, and the Alcoholism and Drug Addiction Research Foundation respectively, and so have not been included in the consolidation. These programs have a "cash on hand" balance at December 31, 1973 of:

Home Care	\$53,166
Drug Addiction	55

5. Net Long Term Liabilities

Total long term liabilities incurred by the Regional Corporation and outstanding at the end of the year amount to

\$16,046,848

In addition, the Regional Corporation has assumed responsibility for the payment of principal and interest charges on certain long term liabilities issued by the Regional Area Municipalities. At the end of the year, the principal amount of this liability was

4,550,324

Of the long term liabilities shown above, the responsibility for payment of principal and interest charges has been assumed by others for a principal amount of

(11,840,122)

The total balance, excluding interest earned during 1973, in the debt retirement fund of the Ontario Water Resources Commission which has been accumulated to the end of the year to retire the outstanding long term liabilities included above amounts to

(606,196)

Net Long Term Liabilities at the end of the year

\$8,150,854

6. Capital Outlay to be recovered in future years

Some capital outlay does not represent a burden on general Regional Corporation revenues as it is to be recovered in future years from other sources:

Municipal Enterprises (Waterworks)

\$2,421,343

7. Contractual Obligations

The Regional Council, on October 14, 1971, gave its approval to the recommendation that financial assistance be given to the York Central Hospital and the York County Hospital by the Regional Corporation, on the basis that grants be made for the construction of hospital facilities that are eligible for Provincial assistance, in the amount of 50 per cent of such assistance, provided that the cost of the grants not to exceed \$9,000,000 be raised by the issue of debentures payable over a term not to exceed 20 years. At December 31, 1973, debentures to a par value of \$1,831,900 have been issued.

8. Liability for Vested Sick Leave Benefits

Under the sick leave benefit plan, unused sick leave can accumulate, and employees may become entitled to a cash payment upon termination of employment equal to no more than one-half of the number of days accumulated, or one-half their current annual salary. The liability for those accumulated days, to the extent that they have vested, and could be taken in cash by an employee on terminating, amounted to \$844,000 at the end of the year. No provision has been made for this liability.

Council Representatives

Town of Aurora	E. Buck	Mayor
Township of East Gwillimbury	G. Rolling	Mayor
Township of Georgina	J. O. Dales	Mayor
	R. M. Pollock	Regional Councillor
Township of King	M. E. Britnell	Mayor
Town of Markham	A. Roman	Mayor
	H. C. T. Crisp	Regional Councillor
	R. W. Adams	Regional Councillor
Town of Newmarket	B. Forhan	Mayor
	R. J. Twinney	Regional Councillor
Town of Richmond Hill	W. C. Lazenby	Mayor
	L. Hancey	Regional Councillor
	G. L. Rowe	Regional Councillor
Town of Vaughan	G. A. Williams	Mayor
	J. C. Gilbert	Regional Councillor
Town of Whitchurch-Stouffville	G. Ratcliff	Mayor
Chairman	Garfield Wright	
A. J. Rettie	Chief Administrative Officer	
J. Hlynski	Treasurer	