

CORPORATION OF THE TOWNSHIP OF WHITCHURCH

REVENUE AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1967

Revenue		Actual	Budget
Total Revenue from Taxation—			
Schedule 1	\$1,025,446.45	\$1,004,598.66	
Debtenture Debt Charges Recoverable—			
Schedule 4(a)	37,887.58	37,887.58	
Contributions, Grants and Subsidies			
Canada	10,996.00	10,997.33	
Ontario—			
Welfare Assistance	\$114,708.45	72,800.00	
Highway Improvement	118,552.58	122,190.00	
Police	1,685.66	1,685.66	
Unconditional per Capita Grant	39,690.50	39,752.75	
Recreation	1,000.00	1,000.00	
Warble Fly	112.30	90.00	
Centennial	5,000.00	—	
Ambulance	1,000.00	—	
		281,749.49	237,518.41
Other Municipalities—			
Relief	10,121.45	9,000.00	
Government Enterprises—			
County of York re Forestry, Ontario			
Hydro and Department of Highways	3,965.44	4,100.00	
Licenses and Permits			
(Including Dog Tax)	6,976.03	4,100.00	
Interest, Tax Penalties, etc.	18,981.19	13,500.00	
Other Revenues—			
Fines	2,084.43	3,600.00	
Miscellaneous			
Adjustment Deferred			
Revenue	2,722.88	2,836.73	
Sale of Services	3,745.20	4,500.00	
Committee of Adjustment	1,400.00	1,500.00	
School Audit Fees	1,600.00	1,600.00	
Tax Write-Offs to Other Bodies	3,573.51	3,551.55	
Miscellaneous	1,546.28	1,652.85	
Property Development Reserve	10,000.00	10,000.00	
Printing and Postage	196.20	100.00	
Reserve for Highway Subsidy	2,834.93	—	
		27,619.00	25,741.13
Gross Total Revenue	1,425,827.06	1,351,043.11	
Surplus from Prior Year's used			
to reduce levy	1,043.40	1,043.40	
Total Revenue Section	\$1,426,870.46	\$1,352,086.51	

Municipal Reporting Form D
Statement 1(a)

Expenditure

	Actual	Budget
General Government		
Executive and Legislative	\$ 6,696.38	\$ 6,665.00
Administrative	46,615.56	46,400.00
Other	13,135.90	12,450.00
	66,447.84	65,515.00
Protection to Persons and Property		
Fire	12,468.10	19,000.00
Police	130,603.31	128,108.00
Livestock Claims and Dog Pound	5,825.66	5,000.00
Weed Control	327.40	800.00
Warble Fly	199.50	500.00
	149,423.97	153,408.00
Public Works — Roads, Highways		
and Streets, etc.	238,026.57	245,500.00
Sanitation and Waste Removal	3,500.00	3,500.00
Social Welfare	148,040.96	93,200.00
Education, including Debt Charges		
(Schedule 3)	527,274.10	516,337.23
Recreation and Community Services	16,956.08	16,993.01
Long-term Debt Charges		
(Schedule 4(a))	150,858.61	150,858.61
Less: Own share of school		
debt charges	112,835.40	(112,835.40)
	38,023.21	38,023.21
Short-Term Interest	6,927.44	2,900.00
	44,950.65	40,923.21
Taxes Written-off	6,014.04	5,686.50
Deficits and Levies Provided		
Water Area for Area Levy	8,404.78	8,404.78
County Rates	160,083.81	156,867.38
Garbage Area Rates	6,750.00	6,750.00
	166,833.81	163,617.38
Community Centre Centennial Project	23,653.29	21,000.00
Provision for Working Funds	18,068.59	18,000.00
Gross Total Expenditure	1,417,594.68	1,352,084.11
Surplus for the year	9,275.78	1.40
Total Expenditure Section	\$1,426,870.46	\$1,352,086.51

Municipal Reporting Form D
Statement 1(b)

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1967

	Debit	Credit	Balance
Balance at beginning of year		\$ 1,043.40	
Surplus included in current budget	\$ 1,043.40		
Claim for subsidy and contribution		15,930.47	
re prior years' expenditures	7,965.23		
Provision for loss of 1968 subsidy		9,275.78	
Surplus for the year	\$ 9,008.63	\$ 26,249.65	
Balance of Surplus at year end			\$ 17,241.02

STATEMENT OF THE INVESTMENT IN CAPITAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 1967

Balance at December 31, 1966—no change	\$ 1.00
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WATER AREA STATEMENT OF SURPLUS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1967

	Debit	Credit	Balance
Balance at January 1, 1967		2,062.04	
Set up Reserve for Contingencies	1,240.00		
Surplus for the year		736.67	
Balance of Surplus at December 31, 1967			\$ 1,558.71

Municipal Reporting Form C and P-2
Statement II

CAPITAL AND LOAN FUND BALANCE SHEET DECEMBER 31, 1967

Assets		
Due from School Ratepayers		
(for Debentures)		
Public and Continuation	\$371,736.15	
Collegiate and High	689,855.25	
		1,061,591.40
Due from Utilities (for Debentures)		141,582.82
Debentures Assumed by Other Municipalities		157,140.14
Accumulated Sinking Fund		9,269.10
Accounts Receivable — Tile Drainage		255.69
Other Tangible Assets		1.00
		\$1,369,840.15
Liabilities		
Debenture Debt Issued and Unmatured		255.69
Drainage (other than General)		
Schools		
Public and Continuation	347,719.01	
Collegiate and High	242,000.00	
		589,719.01
Total		589,974.70
Debentures Assumed from Other Municipalities		629,012.53
Other Long-Term Debt —		
Ontario Water Resources Commission		141,582.82
Accumulated Sinking Fund —		
Contributions from Water Area		8,578.00
Accumulating Interest thereon		691.10
Investment in Capital Assets — general		1.00
		\$1,369,840.15

Municipal Reporting Form A
Statement III

REVENUE FUND BALANCE SHEET DECEMBER 31, 1967

Assets		
Cash on Hand	\$ 225.00	
Cash in Bank	113,892.12	
		\$114,117.12
Accounts Receivable — Sundry		
(No allowance for doubtful accounts)		32,936.61
Due from Province of Ontario		75,153.98
Due from Other Municipalities		2,667.20
Due from School Boards		6,237.27
Due from Oak Ridges Water Area		38.50
Taxes Receivable (No allowance for		
Uncollectible Taxes)		229,619.69
Property Acquired for Taxes	11,224.66	
Less: Allowance for Uncollectible Taxes	816.14	
		10,408.52
Other Assets — Deferred Charges		105.35
		\$471,284.24
Liabilities		
Temporary Loans		225,000.00
Accounts Payable		5,303.00
Sundry		15,340.30
Debentures and Coupons Due		133.55
Other Municipalities		
Other Boards and Commissions		1,078.23
Hydro arrears added to roll		633.19
Deferred Revenue		7,965.23
Provision for loss on Subsidy in 1968		198,589.72
re Receivables set-up in 1967		17,241.02
Reserve for Working Funds		
Surplus		\$471,284.24

Municipal Reporting Form B
Statement IV

TRUST AND SPECIAL RESERVE FUNDS BALANCE SHEET DECEMBER 31, 1967

Assets		
Cash in bank		\$ 14,707.78
Liabilities and Fund Balance		
Balance, December 31, 1966		18,374.29
Add: Lot Fees Received		6,000.00
Interest on Bank Deposits		333.49
		24,707.78
Less: Contribution to 1967 levy		10,000.00
		\$ 14,707.78

5% PARK LAND RESERVE

Assets		
Cash in bank		\$ 2,928.10
Liabilities and Fund Balance		
Balance, December 31, 1966		364.81
Add: Payment received in year		2,550.00
Interest on Bank Deposits		13.29
Balance, December 31, 1967		\$ 2,928.10

Municipal Reporting Forms F & G
Statement V

WATER AREA PUBLIC UTILITY BALANCE SHEET DECEMBER 31, 1967

Assets		
Current		
Cash	\$ 2,257.55	
Accounts Receivable	1,672.19	
Deposit for Reserve for contingencies	1,860.00	
		\$ 5,789.74
Capital		
Lands, Buildings, Plant and Equipment,		
Transmission and Distribution System		141,582.82
Accumulated Sinking Fund		9,269.10
		\$156,641.66
Liabilities		
Current		
Accounts Payable	200.00	
Due to Revenue Fund	38.50	
		238.50
Capital		
Other Long-Term Debt O.W.R.C.		141,582.82
Commuted Payments		2,132.53
Reserve for contingencies		1,860.00
Surplus		
Capital re Sinking Fund		
Contributions from Water Area		8,578.00
Accumulating Interest thereon		691.10
Earned		1,558.71
Total Liabilities and Surplus		\$156,641.66

Municipal Reporting Form P-1
Statement VI

WATER AREA WATER SUPPLY SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1967

Revenue		
Sale of Water		
Residential		\$ 6,945.80
Miscellaneous Revenue		144.39
Customers' Forfeited Discounts and Penalties		189.97
Share of Commuted Payments		482.88
Interest Earned, etc.		30.00
Water cut offs and ons		227.85
Insurance claim		
Provided by Municipality from Tax Levy		8,404.78
General or Special Rates		
Total Revenue		\$ 16,425.67
Expenditure		
Customers' Billing and Collecting		36.95
Transmission and Distribution — Maintenance		1,712.78
Township of King — Share of Costs		2,328.27
O.W.R.C. charge for Maintenance and Operation		(8.00)
Debt Charges to Ontario Water Resources Commission		10,898.00
Provision for Reserve Fund (O.W.R.C.) for renewals,		
replacements and contingencies		620.00
Total Expenditure		15,689.00
Surplus for Year		736.67
		\$ 16,425.67

Municipal Reporting Form P-3
Statement VII

COSSAR, HECTOR, PAYNE & CO. Chartered Accountants

197 Main Street,
Newmarket, Ontario
895-4593
June 15, 1968
To the Reeve, Members of the Council
and the Ratepayers,
of the Corporation of the Township of Whitchurch.
Dear Sirs:

REPORT

We have audited the books and accounts of The Corporation of the Township of Whitchurch for the year ended December 31, 1967 and in accordance with the Regulations respecting Municipal Audits issued by the Department of Municipal Affairs of Ontario, subject to the report herein contained, we hereby report that in our opinion—

- (1) The financial transactions which have come under our notice have been within the powers of the Municipality,
- (2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs,
- (3) The Financial Statements present fairly the financial position of the Municipality as at December 31, 1967 and the results of its operations for the year ended on that date.

COSSAR, HECTOR, PAYNE & CO.
Chartered Accountants.