

CORPORATION OF THE TOWNSHIP OF WHITCHURCH

REVENUE AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1966

Revenue		
	Actual	Budget
Total Revenue from Taxation —		
Schedule 1	\$ 826,244.43	\$ 814,639.19
Debtenture Debt Charges Recoverable —		
Schedule 4(a)	39,674.12	40,292.84
Contributions, Grants and Subsidies		
Ontario Subsidies		
Welfare Assistance	\$ 67,361.12	42,000.00
Highway Improvement	118,512.67	118,850.00
Police	1,373.66	1,158.35
Unconditional per capita Grant	23,994.75	23,944.75
Recreation	987.54	600.00
Warble Fly	113.70	89.80
	212,343.44	186,642.90
Other Municipalities —		
Relief	8,546.99	4,000.00
Government Enterprises —		
County of York re Forestry, Ontario Hydro and Department of Highways	4,035.84	5,000.00
Licenses and Permits (including Dog Tax)	3,817.40	4,150.00
Interest, Tax Penalties, etc.	13,331.15	11,000.00
Bank Interest	766.11	450.00
Other Revenue		
Rents, Concessions and Franchises	330.00	660.00
Fines	3,807.75	5,500.00
	4,137.75	6,160.00
Miscellaneous		
Adjustment Deferred Revenue	44,053.25	44,021.16
Sale of Services	20,320.82	4,500.00
Committee of Adjustment	1,625.00	1,300.00
School Audit Fees	1,600.00	1,600.00
Tax Write-offs to Other Bodies	2,882.14	2,882.00
Miscellaneous	624.64	500.00
Charity	220.00	350.00
Printing and Postage	161.04	50.00
Warble Fly	203.40	202.50
	71,690.29	55,405.66
Gross Total Revenue	1,184,587.52	1,127,740.59
Surplus from Prior Years to reduce levy	26,492.25	26,492.25
	1,211,079.77	1,154,232.84
Deficit for year	4,509.53	
	\$1,215,589.30	\$1,154,232.84

Municipal Reporting Form D
Statement 1(a)

Expenditure

	Actual	Budget
General Government (Schedule 2)		
Executive and Legislative	\$ 6,630.35	\$ 6,665.00
Administrative	41,285.22	43,600.00
Other	8,402.98	9,492.00
	56,378.55	59,757.00
Protection to Persons and Property		
Fire	17,656.58	14,972.00
Police	132,471.79	123,251.60
Livestock Claim and Dog Pound	6,998.54	6,404.00
Weed Control	768.80	500.00
Warble Fly	478.35	423.10
	158,374.06	145,550.70
Public Works - Roads, Highways, Streets, etc.	259,473.26	235,000.00
Sanitation and Waste Removal	3,500.00	3,500.00
Social Welfare	90,431.91	58,000.00
Education, including Debt Charges (Schedule 3)	411,163.28	405,841.55
Recreation and Community Services	11,009.68	11,094.70
Long-term Debt Charges (Schedule 4(a))	145,468.97	146,087.69
Less: Own share of school debt charges	105,659.22	105,659.22
	39,809.75	40,428.47
Short-Term Interest	2,408.80	3,800.00
	42,218.55	44,228.47
Taxes Written Off	4,581.04	4,600.00
Deficits and Levies Provided Water Area for Area Levy	8,269.21	8,269.21
County Rates	148,285.13	146,162.21
Garbage Area Rates	6,834.41	6,720.00
	155,119.54	152,882.21
Community Centre Centennial Project	1,827.62	6,509.00
Miscellaneous	1,242.60	3,000.00
	3,070.22	9,509.00
Provision for Working Funds	16,000.00	16,000.00
Gross Total Expenditure	\$1,215,589.30	\$1,154,232.84

Municipal Reporting Form D
Statement 1(b)

STATEMENT OF REVENUE FUND SURPLUS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1966

	Debit	Credit	Balance
Balance at January 1, 1966		\$ 26,492.25	
Surplus included in Current Budget	\$ 26,492.25		
Settlement re Legal Claim re Indigent Claims re Railway Crossing paid in prior years		2,718.00	
Provision for reduction of 1967 Highway Claim re above	2,834.93		
Deficit for the year	4,509.53		
	\$ 33,836.71	\$ 34,880.11	
Balance at December 31, 1966			\$ 1,043.40

STATEMENT OF THE INVESTMENT IN CAPITAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 1966

Balance at December 31, 1966 — NO CHANGE	\$ 1.00
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WATER AREA STATEMENT OF SURPLUS ACCOUNT FOR THE YEAR ENDED DECEMBER 31, 1966

	Debit	Credit	Balance
Balance at January 1, 1966	Nil	\$ 1,191.83	
Surplus for the year		870.21	
Balance of Surplus at December 31, 1966			\$ 2,062.04

Municipal Reporting Form C and P-2
Statement II

CAPITAL AND LOAN BALANCE SHEET DECEMBER 31, 1966

Assets		
Due from School Ratepayers (for Debentures)		
Public and Continuation	\$386,157.39	
Collegiate and High	439,885.47	\$ 826,042.86
Due from Utilities (for Debentures)		
Water Supply System		141,582.82
Debentures Assumed by Other Municipalities		191,556.03
Accumulated Sinking Fund		6,003.22
Account Receivable		376.27
Other Tangible Assets		1.00
		\$1,165,562.20
Liabilities		
Debenture Debt Issued and Unmatured		376.27
Drainage (other than General)		
Schools	380,366.35	
Public and Continuation	269,000.00	649,366.35
Collegiate and High		
Total		649,742.62
Debentures Assumed from Other Municipalities		368,232.54
Other Long Term Debt —		
Ontario Water Resources Commission		141,582.82
Accumulated Sinking Fund —		
Contributions from Water Area		5,721.00
Accumulating Interest thereon		282.22
Investment in Capital Assets — general		1.00
		\$1,165,562.20

Municipal Reporting Form A
Statement III

REVENUE FUND BALANCE SHEET DECEMBER 31, 1966

Assets		
Cash on Hand	\$ 225.00	
Cash in Bank	45,643.94	\$ 45,868.94
Accounts Receivable		
Sundry (no allowance for doubtful accounts)		24,077.70
Province of Ontario		66,011.16
Other Municipalities		2,334.39
School Boards		599.95
Oak Ridges Water Area		3,249.83
Hydro-Electric Power Commission		261.88
Taxes Receivable (No allowance for Uncollectible Taxes)		224,522.79
Property Acquired for Taxes	11,787.13	
Less: Allowance for Uncollectible Taxes	945.52	10,841.61
		\$ 377,728.25
Liabilities		
Temporary Loans		160,000.00
Accounts Payable		
Sundry		14,404.15
Debentures and Coupons Due		12,422.60
Other Municipalities		1,559.17
School Boards		106.31
Other Boards and Commissions		
Hydro arrears added to roll		1,458.53
Deferred Revenue		3,378.03
Provision for loss on Subsidy in 1967 re Receivables set-up in 1966		2,834.93
Reserve for Working Funds		180,521.13
Surplus		1,043.40
		\$ 377,728.25

Municipal Reporting Form B
Statement IV

TRUST AND SPECIAL RESERVE FUND BALANCE SHEET DECEMBER 31, 1966

Property Development Reserve		
Assets		
Cash in Bank		\$ 18,374.29
Liabilities and Fund Balance		
Balance, December 31, 1965		7,655.25
Add: Lot Fees Received		10,500.00
Interest on Bank Deposits		219.04
Balance, December 31, 1966		\$ 18,374.29

5% Park Land Reserve

Assets	
Cash in Bank	\$ 364.81
Liabilities and Fund Balance	
Payment received in year	363.00
Interest on Bank Deposits	1.81
Fund Balance, December 31, 1966	\$ 364.81

Municipal Reporting Forms F & G
Statement V

WATER AREA PUBLIC UTILITY BALANCE SHEET DECEMBER 31, 1966

Assets		
Current		
Cash	\$ 5,561.35	
Accounts Receivable	1,033.02	
Reserve for contingencies	1,240.00	\$ 7,834.37
Capital		
Lands, Buildings, Plant and Equipment, Transmission and Distribution System		141,582.82
Accumulated Sinking Fund		\$ 155,420.41
		\$ 155,420.41
Liabilities		
Current		
Accounts Payable	200.00	
Due to Revenue Fund	3,249.83	3,449.83
Capital		
Other Long Term Debt O.W.R.C.		141,582.82
Commuted Payments		2,322.50
Surplus		
Capital re Sinking Fund		5,721.00
Contributions from Water Area		282.22
Accumulating Interest thereon		2,062.04
Earned		
Total Liabilities and Surplus		\$ 155,420.41

Municipal Reporting Form P-1
Statement VI

WATER AREA WATER SUPPLY SYSTEM

STATEMENT OF REVENUE AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 1966

Revenue	
Sale of Water	
Residential	\$ 5,309.17
Miscellaneous Revenue	
Customers' Forfeited Discounts and Penalties	98.93
Share of Commuted Payments	189.97
Interest Earned, etc.	110.47
Provided by Municipality from Tax Levy	
General or Special Rates	8,269.21
Total Revenue	\$ 13,977.75
Expenditure	
Administration and General	28.30
Customers' Billing and Collecting	20.13
Transmission and Distribution — Maintenance	1,021.48
Township of King — Share of Costs	1,757.14
O.W.R.C. charge for Maintenance and Operation	11.24
Debt Charges to Ontario Water Resources Commission	10,269.25
Total Expenditure	13,107.54
Surplus for Year	\$ 870.21
	\$ 13,977.75

Municipal Reporting Form P-3
Statement VII

COSSAR, HECTOR, PAYNE & CO. Chartered Accountants

363-0464

443 University Ave.
Toronto 2

June 6, 1967

To the Reeve, Members of the Council and
the Ratepayers,
of the Corporation of the Township of
Whitchurch.

Dear Sirs:

REPORT

We have audited the books and accounts of The Corporation of the Township of Whitchurch for the year ended December 31, 1966 and in accordance with the Regulations respecting Municipal Audits issued by the Department of Municipal Affairs of Ontario, subject to the report herein contained, we hereby report that in our opinion —

- (1) The financial transactions which have come under our notice have been within the powers of the Municipality.
- (2) The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
- (3) The Financial Statements present fairly the financial position of the Municipality as at December 31, 1966 and the results of its operations for the year ended on that date.

We have appended to the copy of the report attached to the official financial statements supplementary comments on the assets and liabilities and technical procedures.

COSSAR, HECTOR, PAYNE & CO.
Chartered Accountants