

THE STOUFFVILLE TRIBUNE

ESTABLISHED 1828

A. V. Nolan & Son, Publishers

Member of the Canadian Weekly Newspapers Association and the Ontario-Quebec Newspapers Association.

Printed and Issued every Thursday at Stouffville, Ont. In Canada \$2.50 Elsewhere \$3.50

NOTES and COMMENTS

The warm May sunshine which quickly dries out the earth and makes the roads in Stouffville and surrounding townships major contributors to air pollution has been getting in some fast work during recent days and dust is again a problem in the town.

Dogs in the Sun

Dogs and gardeners are in a seventh heaven as life renews itself these bright, warm days, but they get in each other's way. The gardener wants to arrange and plant; the dog's delight is to rampage and uproot.

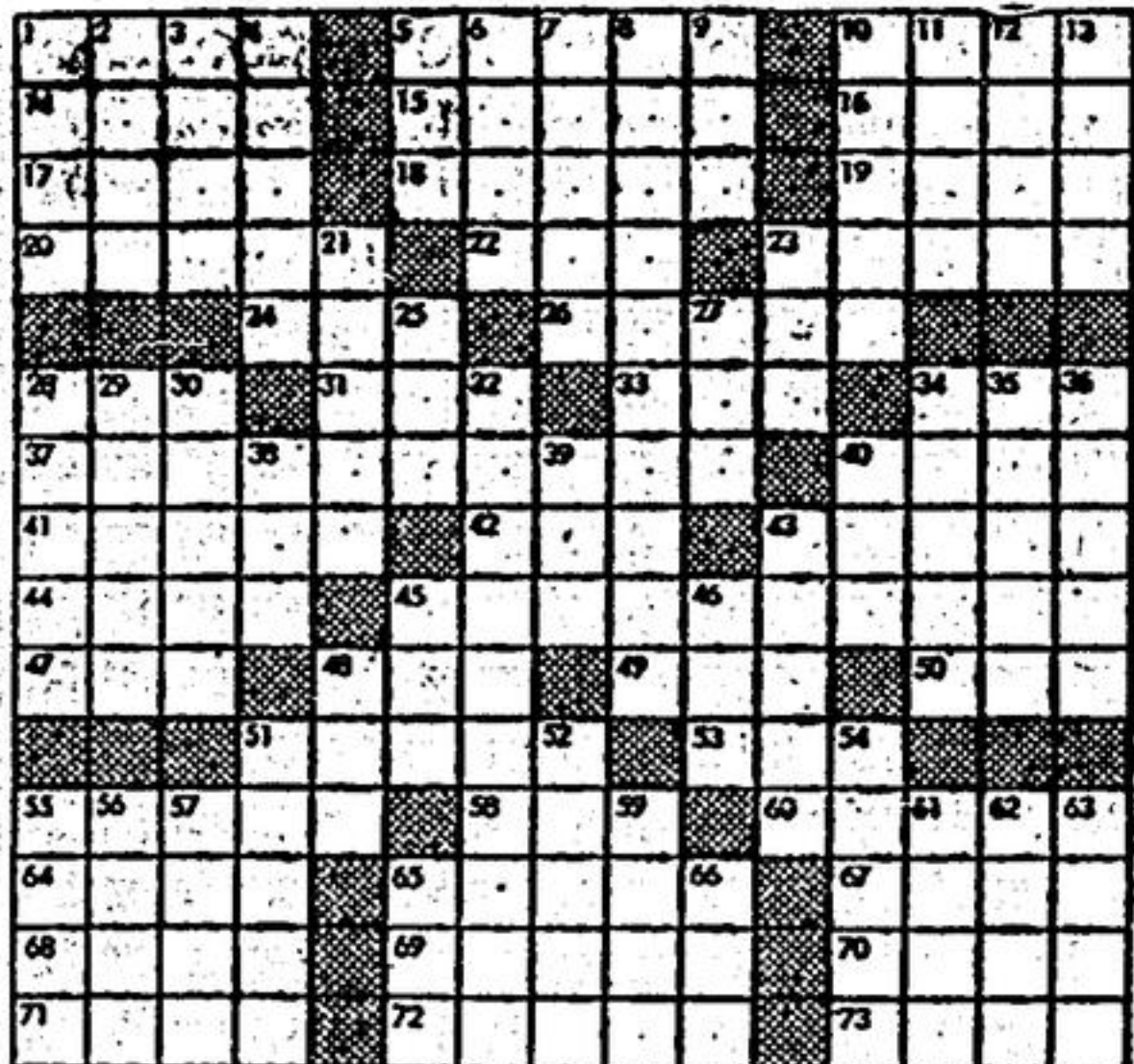
VANDORE

Wesley Women's Association will meet at the home of Mrs. Harry West on Wednesday, June 1st, at 2 p.m.

Girl's Softball Meeting

All Girls interested in playing competitive softball please meet at the TOWN HALL on FRIDAY, MAY 20 at 7.30 p.m.

CROSSWORD PUZZLE



PUZZLE No. 342

ACROSS: 1. Arrangement, 2. To choose, 3. Reach across, 4. Turkish treat, 5. Process, 15. Story, 16. Press, 17. Philippine Island's timber tree, 18. Home peasant, 19. Province of India, 20. Powerful explosive, 21. Makes less difficult, 22. Common (law), 23. Kind of farm, 24. Mac, 25. Ancient, 26. Those in power, 27. Partners, 28. Persons who follow Christ's teachings, 29. Ungrateful, 30. Waste in clear water, 31. Faithful, 32. Tally, 33. Hindu charitable gift, 34. Disadvantages, 35. Signal of distress, 36. As it stands, 37. Worm, 38. Claus, 39. Funtastic, 40. India, 41. Earn, 42. Snakes, 43. Snare, 44. Brazil, 45. Brazilian Indian, 46. Kind of cheese, 47. The smooth, 48. Part of boat, 49. Bitter tone of disjunct tetra chord, 50. Skilla, 51. American comedy, 52. Existence, 53. State of Brazil, 54. Beverages, 55. Metal container, 56. Character in Uncle Tom's Cabin, 57. Endure, 58. African antelope, 59. Receptacles, 60. Follows art, 61. Wander, 62. Reimburses, 63. Succulent, 64. Animal, 65. Bitter vetch, 66. In must, 67. Those in power, 68. Measure of land, 69. Short for a thick-skinned animal, 70. Amateur who follows art, 71. Young salmon, 72. Hot weather, 73. Unaccompanied, 74. Lock of hair, 75. River island, 76. Curved, 77. Bright, 78. Lair, 79. Froom, 80. Occupied a seat, 81. Male forebear, 82. Frow, 83. At all times, 84. Gave name, 85. Evil, 86. Lease, 87. Young salmon, 88. Hot weather, 89. Strips, 90. Stroked lights, 91. Widgion, 92. Curved, 93. Veas's, 94. Curved, 95. planing

DOWN: 1. State of Brazil, 2. Beverages, 3. Metal container, 4. Character in Uncle Tom's Cabin, 5. Endure, 6. African antelope, 7. Receptacles, 8. Follows art, 9. Wander, 10. Reimburses, 11. Succulent, 12. Animal, 13. Bitter vetch, 14. In must, 15. Those in power, 16. Measure of land, 17. Short for a thick-skinned animal, 18. Amateur who follows art, 19. Young salmon, 20. Hot weather, 21. Unaccompanied, 22. Lock of hair, 23. River island, 24. Curved, 25. Bright, 26. Lair, 27. Froom, 28. Occupied a seat, 29. Male forebear, 30. Frow, 31. At all times, 32. Gave name, 33. Evil, 34. Lease, 35. Young salmon, 36. Hot weather, 37. Strips, 38. Stroked lights, 39. Widgion, 40. Curved, 41. Veas's, 42. Curved, 43. planing

UPS AND DOWNS OF B.&S.

(Cont'd from front page) revealed that there was not a quorum present. The Chairman stated that his wife was some where in the village, and that if her presence would result in a quorum, he would try to locate her by telephone.

Upon inquiry at the switchboard, one of the operators said that she believed she could locate Mr. Smith. This was successful, Mrs. Bruce was located, and the meeting was able to function.

Having obtained a quorum, the Directors presented a formal report, the substance of which was that our Company had reached a crisis, in its financial affairs, that all the money received from the recent Bond Issue had been expended; the Directors had reached their limit in borrowing money upon their personal security, and there were only two alternatives open: sell more Stock or sell the plant and wind up our business.

Long before that Bond issue fell due we were in dire need of more Capital, and on March 1st, 1913, made a second Bond issue of \$25,000. Our plan was to endeavor to retire the first issue, by redeeming the issue by exchanging Bonds of the new issue, and in this we succeeded in making the exchange for all but an insignificant percentage but we were disappointed in the sale of the surplus from the new issue.

But let us return to the year 1913. During that year our finances reached a critical stage. Our Bonds had not sold as we had hoped. A special meeting of Shareholders was called for Nov. 22nd. Upon reading the minutes of that meeting I am reminded of some circumstances that may be interesting.

revealed that there was not a quorum present. The Chairman stated that his wife was some where in the village, and that if her presence would result in a quorum, he would try to locate her by telephone.

Upon inquiry at the switchboard, one of the operators said that she believed she could locate Mr. Smith. This was successful, Mrs. Bruce was located, and the meeting was able to function.

Having obtained a quorum, the Directors presented a formal report, the substance of which was that our Company had reached a crisis, in its financial affairs, that all the money received from the recent Bond Issue had been expended; the Directors had reached their limit in borrowing money upon their personal security, and there were only two alternatives open: sell more Stock or sell the plant and wind up our business.

Long before that Bond issue fell due we were in dire need of more Capital, and on March 1st, 1913, made a second Bond issue of \$25,000. Our plan was to endeavor to retire the first issue, by redeeming the issue by exchanging Bonds of the new issue, and in this we succeeded in making the exchange for all but an insignificant percentage but we were disappointed in the sale of the surplus from the new issue.

But let us return to the year 1913. During that year our finances reached a critical stage. Our Bonds had not sold as we had hoped. A special meeting of Shareholders was called for Nov. 22nd. Upon reading the minutes of that meeting I am reminded of some circumstances that may be interesting.

LAFF OF THE WEEK



"I'm still getting good results from my Dewey button—What bait are you using?"

personal security of the Directors. At a meeting held March 2nd, 1917, it was resolved that "each member of this Board shall endeavor to secure money in their respective districts, and report each day to the General Manager. Truly, we must have been hard pressed.

In 1918 a substantial amount of Stock was sold, and in 1919, another effort brought our total paid-up capital to \$35,000. In January 1922 we ventured to apply to The Standard Bank for a short term loan, on the credit of the Company. We succeeded to the point that our application was forwarded to the Head Office, where it apparently was killed, for on Feb. 3 all the Directors signed a note, that was cashed by The Standard Bank.

But easier days were not far distant. At the Annual Meeting in Feb. 1923, a resolution was passed, at the request of The Standard Bank, authorizing the Directors to borrow, on the credit of the Company,

"MODERNISM"

Is the Fundamentalist-Modernist Controversy now a dead issue? Or are the churches in this district still in danger of modern unbelief?

Rev. W. S. Whitcombe will discuss the above important topic at VIVIAN CHURCH Sunday Evening at 7.30 p.m.

Tribune Classifieds Get Results

ROXY Theatre Markham

EVENINGS Doors Open 6:30 Sat. Mat. 1:30

FRIDAY & SATURDAY — MAY 20 & 21 TWO THRILL-PACKED HITS!

Advertisement for 'Ten Wanted Men' featuring Randolph Scott and Jocelyn Brando. Includes text: 'TEN TIMES THE SOCK! TEN TIMES THE SHOCK!' and 'COLUMBIA PICTURES presents RANDOLPH SCOTT "Ten Wanted Men" Color by TECHNICOLOR with JOCELYN BRANDO RICHARD BOONE'.

"TARZAN'S HIDDEN JUNGLE"

Advertisement for 'Tarzan's Hidden Jungle' featuring Gordon Scott. Includes text: 'IF THIS STORY DOESN'T SHOCK YOU... NOTHING CAN!' and 'SPECIAL HOLIDAY SUNDAY MIDNITE MAY 22nd at 12.05 a.m.'.

Advertisement for Altona Feed & Supplies. Includes text: 'HEADQUARTERS FOR POWER LAWN and Garden Equipment' and 'Everything in Power Lawn Mowers, both reel and rotary types. GARDEN TRACTORS in various makes and models featuring the famous new line of "Rotavators."'

Advertisement for Stanley Theatre. Includes text: 'STANLEY Theatre 2 Shows Nightly, 7 & 9 p.m. Matinee Saturdays 2 p.m. Friday & Saturday May 20th & 21st'.

Advertisement for 'Conquest of Cohise' and 'Marry Me Again'. Includes text: 'CONQUEST OF COHISE JOHN HODIAK and ROBERT STACK —plus— MARRY ME AGAIN MARIE WILSON and ROBERT CUMMINGS'.

Advertisement for 'Deep In My Heart'. Includes text: 'DEEP IN MY HEART JOSE FERRER and MERLE OBERON Plus Cartoon'.

Advertisement for 'We Want A Child'. Includes text: 'WE WANT A CHILD PERSONS UNDER 16 YEARS OF AGE NOT ADMITTED — Advanced Admissions —'.

Advertisement for Lehman's Shoes. Includes text: 'Lehman's Shoes STOUFFVILLE ONTARIO' and 'NATIONAL FOOT HEALTH WEEK May 15-22'.

MONDAY & TUESDAY — MAY 23 & 24

Advertisement for 'Seven Angry Men' featuring Raymond Massey and Debra Paget. Includes text: 'VIOLENT AS THE LIFE THEY LIVED! SEVEN ANGRY MEN'.

Advertisement for Billy Graham. Includes text: 'Special BILLY GRAHAM in The Mighty Fortress'.

WEDNESDAY & THURSDAY — MAY 25 & 26

Advertisement for 'The Indian Attack on Fort Atkinson' featuring Beau Brummell and Granger Taylor. Includes text: 'SCANDALS OF A RECKLESS ERA. BEAU BRUMMELL GRANGER TAYLOR THE INDIAN ATTACK ON FORT ATKINSON'.

Advertisement for Stouffville Creamery Co. Includes text: 'CREAM For Best Results Ship Your Cream to Stouffville Creamery. We pay two cents more per pound Butter-fat for Cream delivered to the creamery. COLD STORAGE LOCKERS FOR IMMEDIATE RENTALS Stouffville Creamery Co. To have our truck call, phone 186w'.