STOUFFVILLE HIGH SCHOOL COMMENCEMENT EXERCISES

FRIDAY, DEC. 1st

at 8.15 p.m.

VETERANS' HALL, STOUFFVILLE

PARENTS, FORMER STUDENTS and FRIENDS MOST CORDIALLY INVITED

NOTE: There will be no Play, Folk Dancing or Tumbling at Commencement this year - This will be held in the Spring in the form of a School Concert.

North York Progressive Conservative Association

Annual Meeting

SATURDAY, DECEMBER 2ND, 1950

at 2.30 p.m.

THE GRAYSTONES RESTAURANT

Yonge Street — Aurora, Ontario

General Business

Election of Officers

Speakers:

HON. DR. PHILLIPS, M.L.A., Minister of Health MAJOR LEX MacKENZIE, M.L.A.

Entertainment

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Elmer Daniels, Prop.

(By R. J. Deachman) We are all interested in the cost Issue at Haliburton of living. The husband is usually

the bread winner. The little woman comes to him on Saturday Haliburton are going to let the morning, or is it Friday, and tells village residents decide which him that the cost of living is up faction they support early in and according to a carefully cal. December. On the 13th of next culated estimate of the Bureau of month the residents will go to the Statistics it now take \$4.00 mcre polls to vote for or against the than it did a few weeks ago to opening of a government liquor meet the family budget. He gives store in Haliburton. her the extra with pain in his eyes and goes out cursing the Bureau are being rallied by the ministers of Statistics.

The Bureau of Statistics, of the thermometer. Both these recording what has happened. We do not blame the clock when we find that it is later than we think, equal courtesy.

Your ready answer may well be: What on earth can I do about it? There are many things we can do. If for instance you are a farmer and you have a mortgage on the farm and the price of wheat today happens to be double what it was two years ago, isn't it a good time to pay off the mortgage? If you live in a city and the mortgage is on the house then it's up to you reduce the mortgage.

When this is done you have increased your security. You are then in a position to make needed improvements when prices decline. Of course this is a difficult and they won't talk until after task. It is safe to say that if the they have been cast and counted. 1941 or '42 the cost of living would not now have been as high as it is ed \$1, 448 per annum. This is a This would be even more likely if, flat average of all the wages and with the close of the war, there salaries on Canadian railways. In was wide evidence of a world-wide desire for peace. Neither of these things happened, so the future of prices is in doubt. No one can hope to guess where the price level will stand ten years from today, or even in five years or two or one.

course, our old friend, supply and in the cost of living. demand. If for any reason, and the reasons are numerous, we money will lead to a decline in developed machine production. It

granted increased wage rates. This will be followed by demands for higher freight rates. The railway estimate is that this will cost \$80,000,000 and will call for an had been done there would have increase in freight rates of 20%.

cost to the railways. The railways be the normal condition in every cannot take this sum out of their own pockets. It must be passed on to the public in higher price hundred years ago he wrote these levels. It is a basic cost. It will words: add to the cost of your breakfast, your new house, if you can afford one. It means higher costs for the manufacturer and higher costs the interests of the human race. purchasing power for the farmer. In the end it will come back on the railway workers and all other workers from one end of the country to the other. When anybody mentions this fact they will deny with great emphasis application to them—their leaders tell them it isn't true.

Here is a case which illustrates this point. In 1926, the average railway worker in Canada receiv-

THE REAL PROBLEM To Vote on Liquor

The "wet" and "dry" forces of December. On the 13th of next

The "dry" forces of the village of the community. These temperof ance advocates include Rev. T. course, isn't to blame for rising Rutherford, United Church, Rev. Mr. Dean, Pentecostal, Rev. Mr. prices, neither is the Weather Mr. Dean, Pentecostal, Rev. Mr. Bureau responsible for the pranks Cathcart, Anglican, Lieut. Miller, Salvation Army, and Mr. Schnit, institutions are interested only in gospel lay preacher. Mr. W. C. recording what has happened. We Bailey is chairman of the temperance committee. Supporters of the "dry" police for the village are we must treat the others with said to be extremely active in their campaign to keep liquor outlets out. They contend that a liquor store in the village will not increase business or in any way contribute to the general prosperity of the community.

The "wet" forces are reported to have the support of several local business people who are said to be of the opinion that a liquor store in the village would mean increased business for them. The "to do ditto," in other words so-called "wet" forces are claimed to have been promoting the vote for considerable time by forming committees, getting up a petition

and so forth. What the outcome of the vote

1933 at the bottom of the depression the earnings of the average worker fell to \$1,299, meanwhile the cost of living had fallen to 77.5 as against 100 in 1926. Through that fact, and that fact alone, real wages rose to \$1,676 per annum. What makes prices rise? There There was a substantial increase are many causes. There is, of in real earnings due to a decline

Here is the real test. The have increased production due to industrial revolution meant a any cause the tendency will be for change over from hand work to prices to decline. On the other machine production, which resulthand a poor crop, or other limita- ed in a tremendous increase in tion to production, brings about production and a higher standard higher prices. An increase in the of living. To whom did this supply of money will cause prices increase belong? It could be given to rise, a decrease in supply of to the inventors or others who could have been given to those who provided the necessary capi-Then, of course, higher wage tal for increased production. levels mean higher prices. There Labor might have taken it allis an illustration of this condition that, in a large part, is what really in recent events. The railway happened. Then there was the workers demand and have been consumer, the forgotten man. The gains from technological improvements should have been passed on to the consumer in a lower price for the products produced. If this been an increased demand for This, however, is only the direct goods and full employment would nation. Bastiat, the great French economist was right, when over a

> Treat all problems from the standpoint of the consumer for the interests of the consumer are

Note:-Bastiat's Economic Sophisms was for many years out of print. In 1934 I published a new edition under the name of "Economic Fallacies." It sold readily. Perhaps the world is now ready for another edition. I am convinced of this: "The world will do right when it has exhausted all the possibilities of doing wrong. Surely we must soon reach that point." R.J.O., Ottawa, Sept. 9th, 1950. Are you getting rop Prices for your

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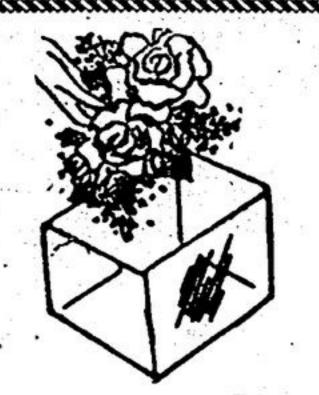
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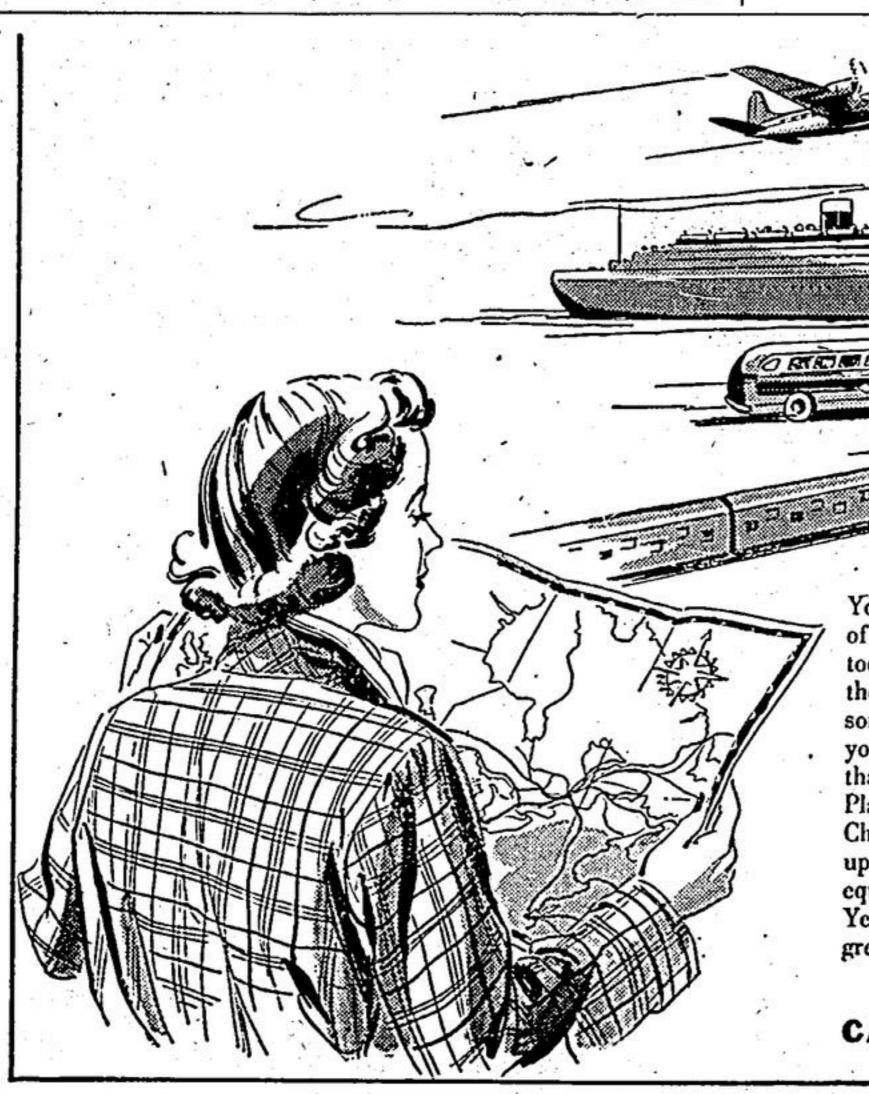
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