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J Lyons & Co. (Canada) Ltd., Toronto & Montreal

FINANCIAL FLASHES

Wendigo Gold Mines, Lake of the Woods area, has now been completely dewatered to below the 500-ft. level, making it possible to carry on work on this horizon, according to word received from A. M. Potter, mine manager. Old timbers were removed during the dewatering from the 300-ft. level down, and new timbering is being done from this level to the 500-ft. horizon. This will complete the enlarging and timbering of the present shaft. The mill is currently handling 65 tons of ore daily.

Macassa Mines reports production for November of \$102,810, a slight decrease from the output of \$105,842 in the preceding month. The mill treated 6,074 tons of ore, with mill-heads averaging \$16.92 per ton, against 6,267 tons milled averaging \$16.86 in October. For the first eleven months of the current year output totalled \$1,132,268 from 64,401 tons milled, as compared with \$696,385 from 61,607 tons in the same period of 1935.

Drifting on the No. 8 level at Kenlaur Gold Mines, Lake of the Woods area, has been carried 31 feet in ore averaging 11 feet wide

PAINS ALL OVER HIS BODY

Kruschen Made Him Feel a New Man

Read the experience of this man who had rheumatism so badly that at times he was prevented from working—

"About 10 months ago," he writes, "I suffered terribly with rheumatism and neuritis. The pains were all over my body and some days I could not even get up from bed to go to work. A friend visited me and suggested that I should try Kruschen Salts. I did so, the result being that the pains seemed to gradually disappear. I have been going to work ever since without a break, thanks to Kruschen Salts, and I feel a new man."—A.R.

Rheumatic conditions are frequently the result of an excess of uric acid in the body. Two of the ingredients of Kruschen Salts are notable for their work in dissolving uric acid. Other ingredients assist Nature to expel the dissolved acid from the system.



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says James Stewart—
Blue Coal HEATING EXPERT

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One fuel came through that testing triumphantly. That was D.L. & W. Scranton Anthracite which is trademarked—coloured blue to protect you against mixing or substitution. The "blue coal" dealer will tell you more about this great fuel.

6-36
Order a ton today.

blue coal

gives you
CONFIDENCE TO BURN

Bankers Are Optimistic On Canada's Economic Outlook

Bank of Montreal Executives Discuss Economic Questions

That the Bank of Montreal is in an extremely strong position and has further buttressed its reserves and that the economic outlook in Canada warrants greater confidence than for several years past, were features emphasized at the annual meeting of shareholders of the institution, held recently in Montreal.

Both the president, Sir Charles Gordon, G.B.E. and W. A. Bog, joint general manager, stressed the abundant evidence that the forces of recovery are now in the ascendant, and dwell on the feeling of confidence which they found prevailing in every phase of the Dominion's economic activity.

Sir Charles Gordon, president, in his address named as the five fundamental features outstanding in Canada's progress during the past year: the recovery in agriculture, the extraordinary activity in mining, the all-time record in newsprint production, the gratifying increase in the tourist trade, and the striking expansion in our export trade.

He dwelt particularly on the mining industry which, according to a recent survey by the bank, would seem to be "the greatest contributor to the federal income tax."

Better Things Ahead For Canada

He had a word of warning regarding provincial legislation in relation to debts, saying in respect to talk of repudiation that he could not see how this line of thought could be pursued without the credit of the whole Dominion coming into disrepute.

Sir Charles closed his remarks on an optimistic note, saying: "We still have problems to face but, as regards these problems I stand squarely on the opposite side of the fence from the pessimists and I believe that, with the experience gained in the past few years, we in Canada will steadily work our way toward better things."

Presenting the 119th annual balance sheet of the Bank, W. A. Bog, on behalf of himself and Jackson Dods, his fellow general manager, drew attention to the fact that the total assets of the bank had increased from \$792,800,000 a year ago to \$805,100,000 at the present time, and pointed out that the extremely strong position of the bank was reflected in quick assets totalling \$606,500,000, representing 83.27% of all liabilities to the public. In informing the meeting of the transfer of \$1,000,000 to reserve account, bringing this up to \$39,000,000, Mr. Bog, said that this sum was held as a protection for the bank's depositors. "That is to say," he remarked, "as protection for deposit liabilities we have not only 100% in conservatively valued assets, but in addition we have assets representing \$39,000,000 of capital and \$39,000,000 in reserve account."

Savings Interest Rate

Mr. Bog expressed regret that it had been found necessary to reduce to 1 1/2% per annum in the rate of interest paid on savings deposits, saying the reduction had been made with reluctance, and it was only the continued decline in the yield on securities and the low level of commercial loans that had compelled the banks to take the step.

A Full-Time Job

Frederick J. Perry, the world's number one amateur tennis player, has decided to join the professional ranks which will earn him between \$50,000 and \$100,000 a year.

Advocates of sport for sport's sake are grumbling and already criticism seems to be raining like hailstones on Mr. Perry's head. One's first impulse is to join in; for some reason, most of us rebel when an amateur turns professional, but a little thought may calm the irritated nerves.

Championship tennis, or golf, or anything for that matter is a full-time job. We ourselves have raised it to that pinnacle; with the competition, with the crowds that sports as practiced today attract, the amateur is an amateur in name only. He can do one of two things—either devote all his time to his chosen sport and be a champion, or else forego championship laurels in favor of some more serious occupation.

So if Mr. Perry wants hard cash in return for the thing that requires all his time and attention, he should not be blamed too severely. You and I and the next man who through the stadiums have placed him in that position; if we want our sport in the form of huge public spectacles we cannot expect the performers to put on the show for nothing. When amateurs go professional, we are hypocrites to weep, for the fault is at least half ours.—Detroit Saturday Night.

"We are not embalmers of the past, we are anticipators of the future."—Benito Mussolini.

Britain's Post Office Savings Bank has just celebrated its seventy-fifth anniversary with 10,000,000 depositors.

HAVE YOU HEARD

Tourist (to native)—Is this a very healthful place?
Brushville Native—Well, I should smile! They ain't been a death here for many years. And the last party who dies was the undertaker, and he died from hunger, he did.

No economic reform is going to enable us to get money without earning it.

Mrs. Meeker—John!
Mr. Meeker—Yes, my dear.
Mrs. Meeker—There's a corner torn off your pay check. What did you spend it for?

For success, keep your eyes open and your mouth shut. For eating grapefruit, reverse the process.

Teacher (in bookkeeping)—What is a debtor?
Witty Student—A man who owes money.
Teacher—And what is a creditor?
Witty Student—A man who thinks he is going to get it back.

Trying to get even for what happened day before yesterday causes many persons to miss the opportunity of today.

Eloping Bride—Here's a telegram from daddy!
Eloping Groom—What does he say?
Eloping Bride—Don't come home, and all will be forgiven.
Man is increasingly dependent upon woman. Let a man's wife die, and it will take him two weeks to find that extra pair of trousers.

Lady—I am going to sue my husband for divorce and I want you to tell the court about his character.
Phrenologist—Well, bring him around and I'll feel the bumps on his head.

Lady—That won't be necessary. The bumps are on my head.

The way to avoid the fire is to keep out of the frying pan.

Mother—Bobbie, is grandmother asleep?
Bobbie—Yes, mother dear, all except her nose.

So live that every thought and deed may hold within itself the seed of future good and future meed.

Stern Mistress (to pretty maid)—You are discharged, Elsie, for allowing my husband to kiss you. What sort of reference do you expect from me after that?

Pretty Maid (sweetly)—Well, you might at least say that I tried to please everyone, madam!

Customer—Give me some of that prepared monoacetatecider of salicylic acid.
Druggist—Do you mean aspirin?
Customer—Yes; I never can think of that name.

Every fill in life looks higher than it really is, as we stand at the bottom—and look up.

Lady—How long will the next train be, please?
Porter—One engine and three cars.

Lady—Smart, aren't you?
Porter—No, Jenkins, lady. Smart has just gone home to dinner.

A woman said her husband took up astronomy just so that he could get out at night.

Oldest Paper To Disappear

Flemish Newspaper In Existence Two and a Half Centuries

The Brussels Correspondent in the Manchester Guardian writes:—The world's oldest surviving newspaper is to disappear by the end of this year. This venerable pioneer of the printing press is the "Gazet van Gent", the first issue of which saw the light in that great Flemish commercial and industrial centre on January 1, 1667.

In August, 1666, the Ghent printer, Maximilian Gnet entered the permission of King Charles II of Spain and the Netherlands to publish a news-sheet with the object of connecting the commerce of the Flemish provinces with the rest of Europe and to keep traders informed of events liable to affect their activities. The authorization was promptly given, and the famous gazette appeared on the following New Year's Day.

No copy of the earliest issues has been discovered. The earliest available bears the date September 8, 1667, and is marked No. 69. It was published twice weekly, and bears the stamp of the official censor. The early issues contain virtually no local news, but much information sent by courier or culled from travellers

from Vienna, London, Paris, Madrid, Rome and elsewhere.

During the two and a half centuries of its existence this Flemish paper has gone through many vicissitudes, but it never interrupted its issue during the German invasion in the Great European War. Since 1853 it had belonged to the Ghent family of Vanderhaegen, but after the war it reappeared under new ownership.

Since then its decline has been marked. The present directors have been making desperate efforts to save it, but so far without avail. Unless someone comes unexpectedly to the rescue the oldest newspaper in the world will soon have ceased to exist.

What, no red ink? No failures? Thus many a surprised mother in Akron exclaimed when her young son or daughter brought home his report card for the first time this fall, says the Christian Science Monitor in a story from Akron, Ohio.

Outstanding indeed, was the absence of red ink which formerly marked failures. And somehow a new group of subjects had appeared alongside the old "readin', writin' and 'rithmetic." Even the card itself was no longer called a "grade card" or a plain "report card"; it seems; rather it was dignified by the title, "Scholarship Record."

Chantecler

CIGARETTE PAPERS

None Finer Made

DOUBLE AUTOMATIC BOOKLET 5

FINEST QUALITY IMPORT

No Failures On Report Cards

New System, "Scholarship Records," Uses No Red Ink

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The new cards are the result of a suggestion of Ralph H. Waterhouse, superintendent of schools, who believes that education is "a process of developing an individual's capacity to live a satisfactory life, rather than just a system of academic grading—and failures in red ink." The red ink which used to scream "failure" at the pupil the minute he picked up his card really did nothing but discourage the pupil in any attempt to better himself, Mr. Waterhouse believes.

Now, instead of the letters or numbers which used to mark progress it includes a set of covering phrases. These include: "Unusual work and rapid progress," "Satisfactory work and normal progress," "Acceptable work but slow progress," and "Little or no progress." The card explains that "little or no progress" indicates "failure." Included in the group of new subjects are "personal habits," "social habits," and "work habits."

The cards were developed by a large group of principals who have made a wide survey of pupils progress throughout the country. In explanation of the new ideas incorporated on it, Mr. Waterhouse says, "Reports of pupil progress should interpret to parents the fundamental objectives of the school, and give an made a wide survey of pupils' progress towards this objective."

In the past, almost every school used a different kind of report card, ranging from the graph method, to letter grading or letters supplemented with figures. Now there are uniform cards. No formal report card at all is used in the first grade, according to Mr. Waterhouse, because the need for close co-operation between parents and teacher in that grade is so important that informal means of reporting progress should be used.

In these grades teachers should visit the home frequently and parents should visit the school.

Urges Higher Living Gauge

Eradication of "cold, sickness, suffering" and the raising of the standard of living in Canada urged by Dr. W. R. Colbeck, Welland, president of the Ontario Medical Association, in addressing the Social Hygiene Club here.

Dr. Colbeck said misery produced revolutions and something had to be done or there would be trouble in the Dominion.

He declared it was a matter of prime importance for the safety of Canada that something be done immediately and not "put off until next year" to make life easier for the man on the street.

At the present time, he added, the world was entering a period of prosperity but it was certain this would go up until another slump would follow. Canada, therefore, should prepare for the future.

He asked what was being done about unemployment insurance and health comfort of the people. He expressed the belief so long as the masses were in a comfortable position they were "the most docile creatures."

To My Dictionary

(Harold Willard Gleason in the New York Sun)

Your pages are tattered and frayed, Your turgument's thumbmarked and torn;

Your legend, once proudly displayed In gilt, is a shadow forlorn;

But by me wherever I fare I'll keep you, adviser and friend, Regardless of binding laid bare

By fallings-from-grace without end!

For ever, when roused by the Spark To render my whimsies in verse, You warn me of "Obs" and of "Arch"

Or usages possibly worse; When accents or synonyms lurk, Disdaining to fall into line, You spot them and set them to work, Adjusting their megrims to mine.

Let alchemists treasure their tomes, Of formulae—gold from the base;

Let bibliophiles in their homes Hoard firsts, ranged superbly in place;

Far dearer the wealth you contain, From A unto zymurgy damp, To me, than bright bullion of Spain! Here's to you, you battered old tramp!

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Gets 30 Days For "Teasing"

DETROIT—Walter Bielawa, 32 years old, was sentenced to 30 days in jail after testimony that he had frightened his blind mother nearly to death by telling her he was going to light a stick of dynamite in her room.

Bielawa appeared before Recorder's Judge Christopher E. Stein on a charge of disturbing the peace. His niece, Theresa Piskorowska, 16, testified against him. She said that he at first teased his mother Anna, 75, with whom he lives, by poking her with a stick.

Then, Theresa said, he told his mother that he had a stick of dynamite and that he was going to light it and "blow the house to bits." He struck a match, pretended to light the fuse, and ran from the room.

His mother became hysterical and was not calmed until two policemen, called by Theresa, came in to assure her that everything was all right. Bielawa will serve at the Detroit House of Correction.

Canada Needs Air Beacons

Says J. A. D. McCurdy—Must Soon Have Coast to Coast Service

HALIFAX.—The time has come to think about inauguration of Canada's proposed trans-continental air service, although much ground-work must be done before planes actually take the air, in the opinion of J. A. D. McCurdy, managing director of Montreal Aircraft Industries.

On a visit to Halifax, Mr. McCurdy said before the service could be inaugurated with any hope of successful operation, beacon lights would have to be erected along the route, floodlights set up at airports-of-call, and a system of radio beacons installed to guide pilots flying "blind" in bad weather.

The old proverb "you must crawl before you can run" should be applied to the idea, thinks Mr. McCurdy. When beacons and airports have been established, the system should be inaugurated with a fleet of small, fast mail-carriers. Not until the thoroughness and practicability of the whole system has been demonstrated, should passenger service be undertaken.

And the form of the company behind the trans-continental service? Mr. McCurdy believes the project should be operated by private interests subsidized in two ways; by Government guarantee of the interests of shareholders, and by Government ownership and operation of the entire system of beacons, lights and meteorological services.

Such a system would be similar to that under which Imperial Airways has achieved an enviable record, said Mr. McCurdy. As traffic increased, feeder lines would be developed and serviced on the same system as that governing the original trunk line.

Recent flights of the German flying boats Aeolus and Zenit which hopped off to Germany via the Atlantic, were of particular interest to Mr. McCurdy. He was at the controls when a plane at Baddeck, Cape Breton, made the first successful heavier-than-air flight in the British Empire, a quarter-century ago.

In addition to that Mr. McCurdy is sure he was the first man in the world to crash a wedding-party from the air. It was in 1911 that his motor crashed as he flew over Lake Ontario. The plane crashed and he made a forced landing on an island, and he was entertained on the verandah of a nearby house. He arrived just as the minister was completing the ceremony.

Wolves of the Deep

Bluefish, savage wolves of the deep, are wanderers and travel in large schools devouring and destroying everything before them. One observer says that a single bluefish can devour or destroy a thousand other fish in a single day. Their attack is so vicious that all smaller fish flee before them. They have been known to drive schools of menhaden up on the beaches where they were piled a foot and more deep.

The bluefish first appear in mid-March off the coast of the Carolinas, and work northward as the weather gets warmer. The run continues off the New England coast until the middle of October. Then they disappear, and no one has yet discovered where they go.

The average weight of the bluefish is from three to six pounds. A century ago, it was not an uncommon occurrence when a fisherman hauled in a fifty-pound fish. Today the largest bluefish seldom runs over twenty pounds.

The bluefish is justly famous for its flavor, which is sweet and savory. Its peculiar feeding habits no doubt account for this.

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