

## ARBITRATION IS KEY NOTE OF MACDONALD'S SPEECH AT GENEVA MEETING

A despatch from Geneva says:—Prime Minister MacDonald, of Great Britain, "dominated" the Assembly of the League of Nations on Thursday in an hour speech, during which he defined the British position.

He declared against military alliances by groups of nations. He declared definitely for arbitration agreements. He pleaded with the smaller nations to base their security on international arbitration agreements rather than on military pacts, and said:

"History is full of military pacts, but always there have been invasions."

He said the United States, Germany, and Russia must come into the League of Nations. He complimented the United States for its help in the London settlement, and said: "Europe for the past few years has not offered United States a very attractive companionship, but when the United State's own heart will incline her to come in, she

will find an honored and welcome place."

He said it was impossible to deal with Germany, while Berlin remains isolated, and while there is a menacing empty chair in our midst. He asked to have Germany join the League now.

He urged the convocation of a disarmament conference in Europe attended by representatives of all the nations, including the United States and Germany, and he recommended also elaboration of the covenant of the League and that the authority of the council be exercised so as to insure the continued existence and prosperity of the League.

He declared likewise that the British-Soviet treaty was a first step toward bringing Russia into the League.

The French delegation meeting on Thursday afternoon following Macdonald's speech, decided to endorse his position in its general lines.

## U.S. ARMY FLIERS COMPLETE WORLD TRIP

### Forced to Descend in Casco Bay, Maine, by Heavy Fog.

A despatch from Portland, Maine, says:—Lieut. Lowell H. Smith, commander of the United States Army world flight, and his two companions, Lieut. Erik H. Nelson and Lieut. Leigh Wade, were forced down by fog in Casco Bay on Friday in their flight from Pictou, N.S. Their planes were not damaged, and the flight to Boston thus interrupted will be concluded on Saturday if the weather is favorable.

The fliers came ashore at Mere Point, near Brunswick, and arranged to spend the night at summer cottages.

The flight started at Pictou Friday morning with good weather, but as the planes came down from the Bay of Fundy and headed along the Maine coast, the fog began to bother them. They were forced to fly low most of the way, at times not more than 150 feet above the water.

Over the telephone Lieut. Smith gave to the press a brief account of the experiences of the fliers.

"We ran into fog most of the way down the coast," he said. "When we reached Casco Bay it was dense, but we hoped we could make our way along a little farther, in the thought that we might strike clear weather. It could not be done, and we looked around for a landing place."

Boston, Sept. 7.—With a national presidential salute of twenty-one guns flashing in their ears, the U.S. army around the world fliers floated down on Boston Harbor at 2 o'clock yesterday afternoon, completing their last jump over seas.

They arrived after a flight of 135 miles in little less than two hours from Casco Bay, Me., where a thick fog forced them down Friday. They settled in sheltered water off Noddle Island, the army's airport in East Boston, at 2.10 o'clock.

Although Maine soil was the first in the United States they touched after their epochal circumterrestrial flight, their arrival here was their official return to this country, and it was attended with pomp, ceremony and a tremendous display of enthusiasm that indelibly imprinted itself upon those who witnessed it.

### Northern Ontario Teacher Encounters Bear in Woods

Fort William, Sept. 8.—It evidently takes more than a bear to scare Miss Thelma Bradley from the path of duty. She has just come to the district to take charge of No. 1 School in Pardee Township, and one of her early experiences was an encounter with a bear as she was walking from her boarding place to the schoolhouse.

The trail lay through a section of the woods, and after she had gone a short distance along it, she looked up and saw a big black bear trotting along toward her. For a moment she thought of flight, but not for long. The bear had a peaceful expression on its face, which gave her confidence, and she calmly continued her walk to meet it.

"I didn't feel a bit afraid," she said. "I was quite confident that if I did nothing to excite the bear's hostility, he would never dream of harming me." Sure enough, when the two were a few paces apart, Bruin looked up, saw Miss Bradley quietly disputing the right of way, gave a snort, and, turning off into the bush by the side of the trail, vanished amid the rustling of shrubbery.

### England is Inundated With Flood of Pennies

A despatch from London says:—There is a glut of pennies in this country, and the royal mint, which has not struck off any since 1922, is undecided whether to coin any next year. The London Gas Light Co., which is proprietor of the largest number of oil meters in this city, has an accumulation of 17,000,000 pennies which it is unable to unload.

The mint can well afford to let up on the manufacture of copper coins, as it is stated officially that a profit of 7,000,000 pounds was shown on the silver coinage last year, due to the use of a new alloy in this currency.

### TORONTO

Man. wheat—No. 1 North, \$1.44%; No. 2 North, \$1.394%; No. 3 North, \$1.36%.  
Man. oats—No. 2 CW, 61 1/4c; No. 3 CW, 59c; extra No. 1 feed, 59 1/2c; No. 1 feed, 58c; No. 2 feed, 56c.  
All the above c.i.f. bay ports.  
Am. corn track—Toronto—No. 2  
\$1.36.  
Millfeed—Del. Montreal freights, bags included: Bran, per ton, \$20; shorts, per ton, \$11; middlings, \$37; good feed flour, per bag, \$2.10.  
Ont. oats—No. 3 white, 50 to 52c.  
Ont. wheat—No. 2 winter, \$1.12 to \$1.17; No. 3 winter, \$1.10 to \$1.15; No. 1 commercial, \$1.07 to \$1.12; f.o.b. shipping points, according to freights:  
Barley—Malting, 75 to 78c.  
Rye—87 to 89c.  
Ont. flour—New, ninety per cent. pat. in jute bags, Montreal, prompt shipment, \$5.75; Toronto basis, \$5.75; bulk seaboard, \$5.65.  
Manitoba flour—First pats. in jute sacks, \$7.90 per barrel; 2nd pats., \$7.40.  
Hay—Extra No. 2 timothy, per ton, track, Toronto, \$17.50; No. 2, \$17; No. 3, \$18; mixed, \$18; lower grades, \$10 to \$12.  
Straw—Carlots, per ton, \$9.50 to \$10.  
Screenings—Standard, recleaned, f.o.b. bay ports, per ton, \$22.50.  
Cheese—New, large, 20c; twins, 20 1/2c; triplets, 21c; stiltons, 22 to 23c.  
Old, large, 23 to 24c; twins, 24 to 25c; triplets, 25 to 26c.  
Butter—Finest creamy prints, 38 to 39c; No. 1 creamy, 36 to 37c; No. 2, 34 to 35c; dairy, 28 to 30c.  
Eggs—Extras, fresh, in cartons, 45c; extra, loose, 43c; firsts, 37c; seconds, 30 to 31c.  
Live poultry—Hens, over 5 lbs, 20c; do, 4 to 5 lbs, 17c; do, 3 to 4 lbs, 15c; spring chickens, 2 lbs. and over, 25c; roosters, 12c; ducklings, 4 to 5 lbs, 18c.  
Dressed poultry—Hens, over 5 lbs, 26c; do, 4 to 5 lbs, 22c; do, 3 to 4 lbs, 18c; spring chickens, 2 lbs. and over, 25c; roosters, 15c; ducklings, 4 to 5 lbs, 25c.  
Beans—Canadian, hand-picked, 1b, 8 1/2c; primes, 6c.  
Maple products—Syrup, per imp. gal., \$2.50; per 5-gal. tin, \$2.40; per gal.; maple sugar, lb., 25 to 26c.  
Honey—60-lb. tins, 13 1/2c per lb.; 10-lb. tins, 13 1/2c; 5-lb. tins, 14 1/2c; 2-lb. tins, 14 to 15c.  
Smoked meats—Hams, med., 27 to 29c; cooked hams, 42 to 44c; smoked rolls, 18 to 20c; cottage rolls, 21 to 24c; breakfast bacon, 23 to 27c; special brand breakfast bacon, 29 to 31c; backs, boneless, 36 to 40c.  
Cured meats—Long clear bacon, 50 to 70 lbs, \$17; 70 to 90 lbs, \$16.50; 90 lbs. and up, \$15.50; lightweight rolls in barrels, \$32; heavyweight rolls, \$27.  
Lard—Pure, tierces, 17 1/2 to 18c; tubs, 17 1/2 to 18 1/2c; pails, 18 to 18 1/2c; prints, 20 1/2 to 20 1/2c; shortening tierces, 16 to 16 1/2c; tubs, 16 1/2 to 17c; pails, 17 to 17 1/2c; prints, 18 to 18 1/2c; seers, choice, \$7.50 to \$7.75.

### MONTREAL

Oats—CW, No. 2, 65 to 66c; do, CW, No. 3, 64 to 64 1/2c; extra No. 1 feed, 63c; do, No. 2 local white, 61 1/2c.  
Flour, Man. spring wheat pats, firsts, \$7.90; do, seconds, \$7.40; do, strong bakers, \$7.70; do, winter pats, choice, \$7 to \$7.20.  
Rolled oats, bag 90 lbs, \$3.55 to \$3.75; Bran, \$29.25. Shorts, \$31.25.  
Middlings, \$37.25. Hay, No. 2, per ton, car lots, \$16.50 to \$17.  
Veal calves, suckers, \$7 to \$8; do, grassers, \$8 to \$3.50; lambs, \$7.50 to \$10; sheep, \$8.50 to \$6; hogs, \$8.75 to \$9.50; do, better weights, \$10 to \$10.25; sows, \$6 to \$7.

### QUICK SALE OF CANADIAN SECURITIES ON N.Y. MARKET

A despatch from New York says:—The Dominion of Canada offering of \$26,000,000 30-year 4 1/2 per cent bonds for the account of the Canadian National Railways was oversubscribed, and the books closed before noon on Friday, according to an announcement by Dillon, Read & Co., head of the bank syndicate offering the bonds here.

The offering price of the bonds was 96 and interest. They will return a yield of 4.75 per cent.

The offering contributed to the strength of the Canadian dollar, which has been at par or a fraction above for the past week. The Canadian dollar commanded a premium of 1.32 of 1 per cent on Friday.

### 1,519,000 VISITORS AT CANADA'S FAIR

New Zealand Continues to Reduce Taxation

A despatch from Wellington, New Zealand, says:—New Zealand is one of the few countries which is able to steadily reduce its taxation. This year's budget reduces the land tax by 10 per cent, and the income tax by 13 1/3 per cent. Mr. Massey, Prime Minister, also intends to ask the House to reduce the amusement tax and the tobacco duty, thus making the reduction of 63,000 pounds in all.

### Family of Fourteen Travel on One Ticket

Prairie Du Chen, Wis., Sept. 8.—Railroad rules are made to keep, so when Mrs. Frank Scott of Jeyl, Iowa, presented one ticket to a C. B. and Q. conductor to-day for herself and thirteen children, all under five years of age, the conductor gasped, but took the ticket.

Mrs. Scott carried the family Bible

to prove that all the children are her own. She is the mother of nineteen children. There are five sets of triplets and two sets of twins. The children occupied five double seats in the train. They were on their way to Regina, Canada.

### To Interest Canadian Manufacturers in 1925 Exposition

A despatch from London says:—F. W. Bridges, who organizes the shipping, engineering and machinery trade exhibition held yearly since 1906 at Olympia, has sailed for Quebec to interest Canadian manufacturers in establishing a Canadian section in the exposition in November, 1925. Mr. Bridges, who is in touch with the highest class manufacturing concerns here, wishes to arrange for Canadian agents for several of them. He last visited Canada thirty-six years ago.

### \$4,500 in Old Stamps Are Found in London

A despatch from London says:—

During the turning over of old documents in the Record Office here, a batch of New South Wales postage stamps of the 1855 issue was discovered.

Collectors value them at \$4,500.

The stamps were attached to a report sent to the Colonial Secretary by the Governor of New South Wales.

If you don't know what you want others will sell you what you don't want.

## SHANGHAI FOREIGN SETTLEMENT

### PROTECTED BY CORDON OF SAILORS

#### Fight for Control of Port Waged in Fields of Growing Grain Without Material Progress Being Made by Either Army

A despatch from Washington says:—A protective cordon, composed of Shanghai volunteer corps and British, United States, Japanese and French sailors, will be thrown about the foreign settlement in Shanghai to prevent the entry of armed Chinese forces there.

A despatch from Shanghai says:—

Although only one of the three armies of General Lu Yung Hsian, Tuchun

of Chekiang, who is fighting to retain control of Shanghai before the assault of General Ch Shich-Yuan of Kiangsu was engaged in the battle which continued throughout Thursday, the Chekiang headquarters assert it was able to more than hold its own.

Despite the fact that its line from the Shanghai-Nanking Railway to the Yangtze River, about 18 miles from Shanghai at its nearest point and about 25 miles at the most distant.

There was no evidence that the Kiangsu had any co-operation from naval forces on the Yangtze River. Indications were that the Chekiang troops would be able to hold that sector unless the attacking force were heavily reinforced.

At several points the opposing fighters were hidden from each other by fields of growing grain through which the rifle and machine-gun bullets cut their way. Eye-witnesses said that undoubtedly the fighters were wasting large amounts of ammunition in the characteristic manner of Chinese troops firing wildly.

General Lu Yung-Hsien, commander of the defending forces, styles his command the "Chekiang-Shanghai force." The defenders are divided into three armies, only one of which has thus far actually been engaged in the fighting.

General Lu has two further lines of defence. The second, held by 20,000 men, the same number as engaged in Thursday's battle, extends from near

#### GREETINGS OF KING AND PRINCE TO FLIERS

##### Receive Cable of Congratulations from Balmoral—Prince Shakes Hands Warmly!

New York, Sept. 8.—The U.S. world fliers on their arrival on Mitchel Field this afternoon received the congratulations not only of the Prince of Wales but of King George V, who had cabled as follows to General Patrick:

"Balmoral Castle, Sept. 8: Will you kindly convey to Lieut. Smith and the other fliers my hearty congratulations on completing for the first time in history the circle of the world by aeroplane? I have followed with interest and admiration the progress of their historic undertaking. George R. I."

From the Prince of Wales the fliers received personal congratulations. After the ceremonies at Mitchel Field Grand Stand, Lieut. Smith and his five planet-girding brothers were presented to the Prince.

"I am delighted to meet you," said the Prince, as he shook hands with Lieut. Smith. "Your achievement has been wonderful."

#### FIVE OF MISSING MEN PICKED UP IN GULF OF ST. LAWRENCE

Sydney, N.S., Sept. 7.—Five of the fifteen men missing from the three-masted schooner Raymond, which was torn from her moorings in St. Pierre harbor during last Thursday's gale and wrecked on the rocks at Fortune Bay, Nfld., were picked up in the Gulf of St. Lawrence by the C.G.S. Arras, Friday, and landed at North Sydney yesterday. The men were practically exhausted and unable to stand being taken aboard the rescuing craft. Hope is expressed for the safety of the remainder of the Raymond's crew. The rescued five stated that they saw the other boats early on Friday morning and the expectations of an unidentified sailing vessel which came in stays several miles from the Arras, and shortly after resumed her course, leads to the belief that she had hope to pick the ten up.

#### Canada's Fruit Finds Market in England and Germany

A despatch from London says:—Hon. S. F. Tolmie states that arrangements have been concluded whereby a Hamburg firm takes half a million boxes of Canadian apples, if procurable. Mr. Dettart, acting for their agent, sails on Saturday on the Pittsburgh for Halifax, and will see the Nova Scotian merchants there before he proceeds to British Columbia via Kootenay. Mr. Cosgrave of the Dept. of Trade and Commerce, has also concluded a deal with a leading British firm prepared to take an unlimited quantity of first-class fruit and freight. Mr. Dettart is also this firm's sole agent. The deal offers exceptional opportunities to the Canadian fruit trade.

#### Committee of Guarantees Gives Way to Dawes Plan

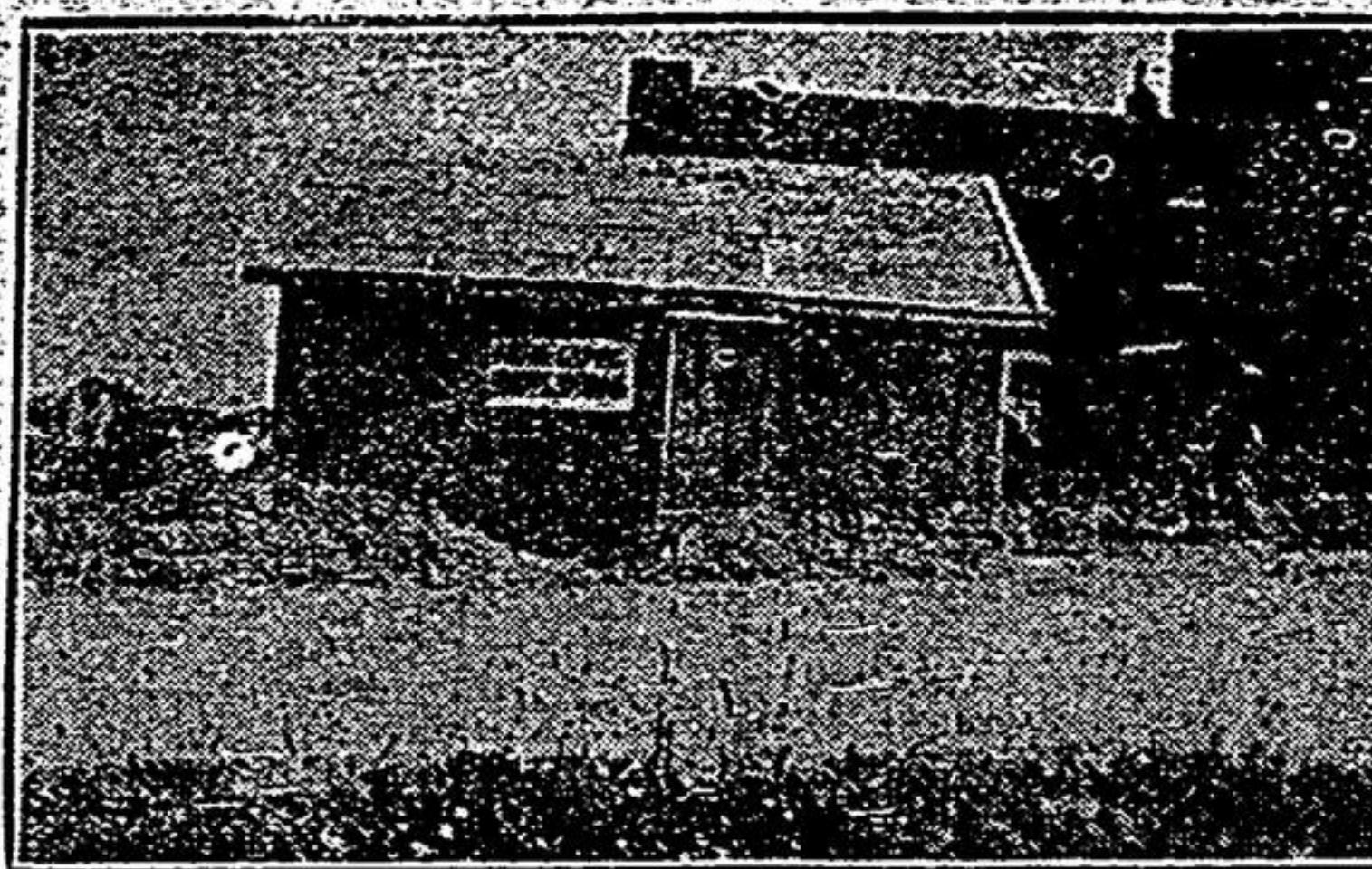
A despatch from Paris says:—The Reparation Commission decided on Thursday that, during the application of the Dawes' reparation plan, the Committee of Guarantees would not exercise the attributions conferred upon it by the Treaty of Versailles and by the schedule of payments of May, 1921.

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This little shack is the temporary municipal building at Halleybury, Ontario, which has served the purpose following the disastrous fire which wiped out most of the town some time ago.

## The Week's Markets

### TORONTO

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