

J. J. Boylson Plans New Residence on Winnetka Corner

John J. Boylson, of the Arcade Steam Heating company, Chicago, is preparing plans for a new residence which he expects to build at the north-west corner of High street and Meadow road, Winnetka.

Two other new residences, one of which is being built by Earl D. Boorman, of Evanston, are nearing completion in the middle of the block on High street, between Winnetka avenue and Meadow road. The Drake Construction company is erecting both of them.

There is said to be only one more available lot in this immediate section, and that is being held at \$6,250, a figure most significant in demonstrating the rapid growth in valuation of property here in the past five years.

P. I. Johansen recalls that when he put the lots on Meadow road in the Rolland D. Whitman tract on the market five years ago, they sold for \$2850 to \$2900.

CAMPAIGN TO AID N. O.

A wider percentage of home ownership for New Orleans and modernization of New Orleans residences so as to increase the valuation of the city's residential real estate are the objects of a twelve-months campaign which has just been launched by the New Orleans Real Estate Board.

Chicago R. E. Board May Form Exchange; New York Opens One

Chicago Realtors ever watchful of what their brethren in New York are doing now have their eyes focused on the success or failure of a new project launched in Gotham. This project is the establishment of an exchange to list and sell real estate securities.

The exchange was organized to make real estate securities more marketable and to provide machinery for investigating real estate securities to separate the good from the bad.

George F. Nixon, president of the Chicago Real Estate board, has appointed Mark Levy of the firm of Mark Levy & Brother to head a committee which will watch the New York board's experiment—the idea being to establish a local exchange should such an enterprise be found warranted.

Mr. Levy reports that his studies are proceeding favorably and that he expects to have something definite to report within a month or so. He foresees the possibility of a real estate securities exchange here operating along the lines of the regular stock exchanges.

P. I. Johansen Company Sells Residential Lot

P. I. Johansen and company, 505 Winnetka avenue, reports the sale of the 65 by 150 foot lot on the south side

of Winnetka avenue 98 feet east of Ridge road, to Mr. and Mrs. Mason Warner, of 154 Church road, Winnetka. It is understood that the property is to be improved with a fine residence for a member of the family.

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