

# INVESTMENTS

WE OFFER THE FOLLOWING, SUBJECT TO PRIOR SALE AND CHANGE IN PRICE:

## UTILITY BONDS

NAME OF ISSUE	RATE	DUE	APPROX. YIELD
*Central Arkansas Public Service Corp. 1st.	5%	1948	5.40%
Columbia Gas and Electric Corp. Deb.	5	1952	5.00
Commonwealth Subsidiary Corp. Deb.	5 1/2	1948	5.75
*Illinois Power and Light Corp'n. 1st. & Ref.	5	1956	5.25
Illinois Power and Light Corp'n. 1st. & Ref.	6	1953	5.70
Michigan Fuel and Light Company—Notes	5	1929	5.75
Midland Utilities Company, Deb.	6	1938	6.07
New York Power and Light Corp'n. 1st.	4 1/2	1967	4.85
Northern States Power Company—Notes	5 1/2	1940	5.38
Philadelphia Company—Secured	5	1967	5.05
Public Service Company of No. Illinois—Deb.	5	1931	5.15
Rochester Central Power Corp. Deb.	5	1953	5.75

## RAILROAD BONDS

Chesapeake Corporation—Conv. Coll.	5	1947	5.05
Chicago, Burlington & Quincy R. R. 1st. & Ref.	4 1/2	1977	4.55
Chicago and Western Indiana R. R. 1st & Ref.	5 1/2	1962	5.20
Missouri-Pacific R. R. 1st. and Refunding	5	1977	4.95
St. Louis, Iron Mountain and Southern R. R. Unif. & Ref.	4	1929	5.00

## INDUSTRIAL & FOREIGN BONDS

Aluminium Limited, Debenture	5	1948	5.10
Aluminum Company of America, Debenture	5	1952	4.80
New York Dock Company—Notes	5	1929	5.00
Argentine Republic	5 1/2	1962	5.75
*Irish Free State	5	1960	5.30
Kingdom of Norway	5	1963	5.20
State of Rio Grande do Sul	6	1968	6.40

## REAL ESTATE BONDS

*Central-Broadway Building—1st.	6	1938	6.00
*Chamber of Commerce Building 1st. Leasehold	6	1930-6	6.00
*First Presbyterian Church of Libertyville—1st.	6	1929-38	6.00
*Foreman Trust and Savings Bank, as Trustee	5 1/4	1938	5.25
*Hotel Clayton Garage, 1st.	6	1931-3	6.00
*Pembridge, 1st.	6	1930-5	6.00
*Waukegan Y. M. C. A., 1st.	6	1935	6.00

\*\$500 Denominations

Third U. S. Liberty 4 1/4% Bonds matured September 15, 1928, after which date interest ceased. See us about your matured bonds.

— Bond Department —

## STATE BANK and TRUST COMPANY

Orrington at Davis - Evanston, Illinois