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**LOANS**

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APARTMENTS  
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Satisfactory rates can  
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INC.

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**Second Mortgage Rates  
Reduced by Republic Co.**

Reduction in second mortgage rates is announced by Republic Realty Mortgage Corporation. It is the fifth time in six years that this Corporation has taken similar action. As a result it is claimed that millions of dollars have been saved borrowers in this vicinity. It has been the announced policy from the outset to lend at lowest cost, passing on to the borrower the benefits of large volume, sound finance and efficient operation.

In connection with the new schedule of rates the Corporation announces that it will accept loans of longer maturity. While formerly three years was the maximum term for which second mortgage loans were usually made, the new schedule provides for four and five year loans as well.

**LOANS WITHOUT COMMISSION**  
On Desirable Homes and Apartment Buildings  
John Hancock Mutual Life Insurance Company  
A. D. LANGWORTHY, Loan Agent  
112 W. Adams St., Chicago

**Two Car Garages  
Economical Plan  
in the Suburbs**

Suburban developments in the last few years have contributed vastly to the recognition of the one and two car garage as an accepted feature in the home building program.

Indeed, the two car garage appears to be markedly on the increase, and where once it was the exception, to be found only in connection with a costly home, it is now frequently seen with moderate priced residences.

More and more men seem to be using the "car" for business purposes, and the wife and children are given a car for their own use.

Even if a family does not feel ready to afford two cars at the time the garage is built, a two car garage is an economy, for one part of it may, in most instances, be easily rented.

The elimination of the old fashioned bother of inside keys is a never failing comfort. It is pleasant to be able to lock one's door simply without a key, merely by the act of shutting it; and unlocking it automatically by a turn of the inner lock.

**BUILDING ACTIVITIES  
OF U. S. HOLDING UP WELL**

**Reports for First Half Year Show  
\$2,065,202,908, Only 2 Percent  
Less Than Same Period of 1927**

The beginning of the last half of the year finds building activities throughout the country about on a par with those of a year ago, according to reports made by S. W. Straus & Co. from the 541 principal cities and towns of the country located in the forty-eight states. These showed building permits and plans filed for the half year of \$2,065,202,908 compared with \$2,103,324,264, a loss of slightly less than two percent.

It is to be remembered that these figures cover approximately 80 percent of building operations within the limits of all incorporated cities and towns in the forty-eight states. They do not include cost of road building, construction of subways, bridges or other major engineering projects. They pertain to buildings only and are to be taken as an index of activities which will be under way within the next few months rather than records of money that already has been spent.

**New York Is Pace-Setter**

The twenty-five cities leading the list in building prospects submitted much more favorable reports than did the other places. For the first half of the year, these places issued building permits amounting to \$1,285,744,471 compared with \$1,229,630,024 last year, a gain of five percent. The figures for June were: 1928, \$228,021,213; 1927, \$209,238,744. This is a gain of nine percent.

New York City continued to run far ahead of any other city in the country.

The titanic activities in New York, in fact, were in large measure responsible for the excellent showing made by the twenty-five city group for the half year. Chicago, Detroit, Los Angeles, Newark, San Francisco, Milwaukee, Portland, Ore., Buffalo and Indianapolis showed substantial losses while sizable gains were recorded in Boston, Cleveland, Pittsburgh, Seattle, Yonkers, St. Louis, Baltimore, Houston, Cincinnati, Atlanta and Albany. Philadelphia, Washington, Oakland and Birmingham revealed conditions not greatly at variance with those last year.

**Twenty-five Leading Cities**

The twenty-five leading cities reporting the largest volume of permits for the first half of 1928 and comparisons follow:

	First Half 1928	First Half 1927
New York (P. F.)	\$561,395,247	\$493,315,695
Chicago	130,900,050	202,841,050
Detroit	65,175,361	78,742,327
Philadelphia	62,744,085	61,511,450
Los Angeles	52,002,570	58,192,977
Boston (P. F.)	27,671,349	24,252,536
Cleveland	27,574,725	19,827,825
Pittsburgh	24,652,875	17,952,156
Seattle	23,389,825	16,447,910
Washington	22,548,990	21,141,650
Yonkers	22,019,361	15,441,794
St. Louis	21,562,051	15,468,713
Newark	20,318,896	27,410,835
Baltimore	19,463,940	13,697,300
San Francisco	18,926,982	24,270,531
Houston	18,695,541	14,548,052
Milwaukee	18,242,407	24,957,826
Cincinnati	16,849,000	14,834,258
Atlanta	12,413,193	6,419,491
Portland	12,240,640	20,129,115
Buffalo	12,196,081	14,396,345
Oakland	11,526,852	11,122,351
Indianapolis	11,379,130	14,074,455
Birmingham	11,249,141	11,439,859
Albany	10,606,179	7,193,523

\$1,285,744,471 \$1,229,630,024

P. F. indicates plans filed.

**5½% MONEY**

Have funds to loan on choice improved North Shore Suburban residence property at 5½% interest. See us on renewals.

**E. G. Pauling & Co.**  
5 N. LaSalle St. Main 0250

**LET US SUPPLY THE FUNDS  
FOR YOUR HOME**

Don't put off building your home because you feel you haven't the necessary funds. We have helped build many homes. Let us help with yours.

Or if funds for refinancing are worrying you, come in and talk with us.

We have money to loan for construction or on improved Evanston and North Shore property at 5½% and 6% on first mortgages.

Prompt attention is given to all personal and telephone inquiries.

**REAL ESTATE LOAN DEPARTMENT**

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and  
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