



# REAL ESTATE SECTION



July 14, 1928

WINNETKA TALK

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## Wilmette State Bank to Expand With New Building

### BUYS UP ALL PROPERTY IN TRIANGULAR BLOCK

Ground Space Is Purchased from McGuire and Orr; Architects Now Preparing Plans

Wilmette State bank, moving in pace with the rapid development of Wilmette, is going to have a new and larger banking institution. This was announced yesterday by officials who gave out the information that the bank had negotiated the purchase of all the ground space between Central avenue and the alley and from Twelfth street to Electric place, previously not owned by the bank.

The present bank building which occupies a frontage of fifty feet on Central avenue and runs to a depth of fifty feet on Twelfth street does not occupy all the ground owned by the bank before this recent purchase. To the rear of the present structure there is a additional unused one hundred feet.

#### Frontage of 88 Feet

The property which has just been bought from McGuire and Orr, will give the bank a frontage of approximately eighty-eight feet on Central avenue, all of which will form frontage for the new bank building. The new purchase is a slight triangle due to the rounded corner at Central avenue and Electric place and the fact that a small section running directly north and in line with Electric place is village property.

The depth of the entire lot running to the alley is one hundred and fifty feet, which gives the Wilmette State bank sufficient space to build to any desired size.

While plans for the new bank building are at the present time indefinite it can be stated that when completed it will be one of the most pretentious business structures in Wilmette. It will be built in units in order not to retard the business of the bank.

#### Growth Forces Expansion

The expansion has been found necessary due to the growth of the banking business in Wilmette. The Wilmette State has found its present quarters inadequate for its needs and it was this fact that has forced the expansion move.

It is stated that architects are already working on plans for the new bank.

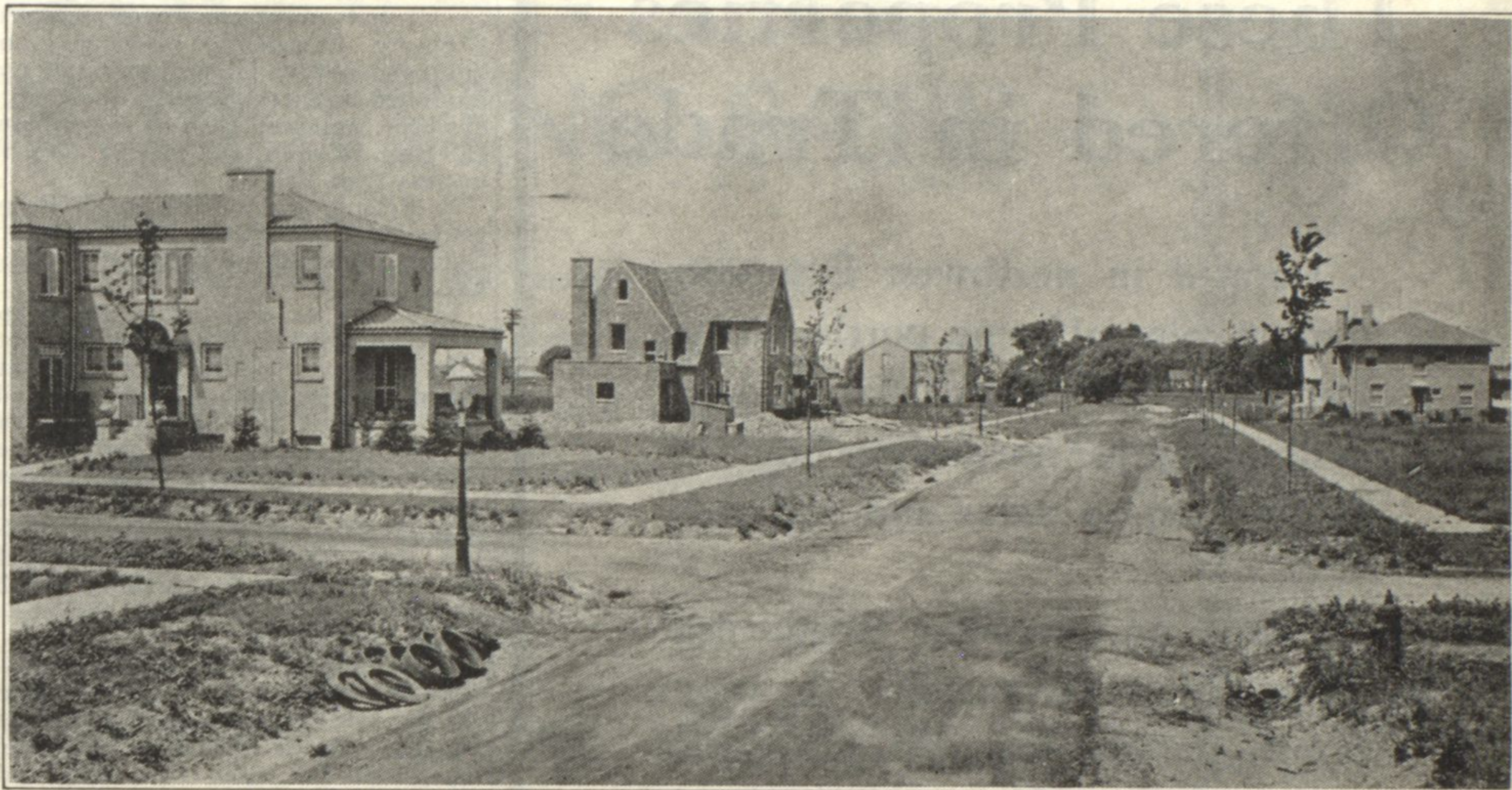
The erection of the new building will mark the end of the stores now located on Electric place. The building they now occupy will be razed.

The consideration by which the bank secured the additional ground was not disclosed.

### Woman Is Named Steward of the Chicago R. E. Board

Mrs. Helen Raible has been appointed steward of the Chicago Real Estate board to succeed Paul Charles Hiob, who passed away recently. Mrs. Raible is well known to the members of the board, having assisted Mr. Hiob for several years.

### Development of West Wilmette Well Under Way



This picture shows the new residences built on Highland avenue one block west of the Ridge.

## Wilmette Striding to Record Year in Building—June Permits \$705,327

Wilmette—perhaps it might be better to call it Greater Wilmette, with its expanse of open country to the west waiting to be built up—gives every indication of scoring a record year in building operations. A careful tabulation of figures gleaned from the building permit list in the village hall shows that last month—June—twenty-six permits were issued for a total of the staggering sum of nearly three quarters of a million dollars. To be exact it is \$705,327.

Wilmette in the early months of the year far ahead of the same period of last year is stepping along at a pace that none of the other north shore suburbs seems able to follow.

#### New \$400,000 Clubhouse

Of course, there are big reasons for the great advance in June. The permit for the new Shawnee clubhouse at the corner of Lake and Michigan avenues was issued. The club is to cost \$400,000. It already is well under construction. Then there was another expenditure of \$75,000, this being accounted for by the reconstruction of the old village theater into a first class banking institution to be occupied by the First National Bank of Wilmette.

A comparison shows that June of this year is just \$421,467 ahead of the same month of last year. In May, preceding the \$705,327 June, forty-one permits were issued for a total of \$250,500.

While the huge total for last month is interesting it also is interesting to note that the building of new residences showed no diminishing. Nine

#### 100 YEAR LEASE

A lease for a century has been closed in Evanston.

Michael L. and John J. Hayes have leased the southeast corner of Sherman avenue and Clark street, Evanston, from Northwestern university for 100 years from May 22 at an average yearly rental of \$12,690 for the first fifty years. The lessees will erect a \$200,000 building, it is stated, which will contain ten stores and twenty-four apartments.

permits were taken out for new residences, one of which is costing \$95,000. The total reached \$198,800. This fine new residence is being built in the new Canterbury section off Sheridan road at 21 Linden avenue. The owner is B. J. Denman. It is being built by the W. Mavor Construction company.

#### Many New Residences

The total, aside from the new clubhouse and bank building, is \$230,327 which shows how Wilmette is holding its residence building pace. But there were other items of note in June. For instance alterations called for an expenditure of \$29,130 while \$2,397 was spent for garages.

New residences are being built for the following:

F. Betzmann, residence in West Wilmette, \$27,000.

J. Harrison, frame dwelling at 1517 Greenwood avenue, \$10,000.

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## Building Slows Up in Glencoe During June; Total \$54,675

The construction of new residences was limited to three, the Glencoe building permit list for the month of June shows, and the total as a result was small. The thirteen permits issued were for a total of only \$54,675, which is a heavy decline when compared to June of last year, when permits were issued for improvements costing \$183,353.

Then glance at the month of May, the month just preceding this present slump. In May nineteen permits were issued and the total ran to \$194,800. Of this \$188,500 was spent for new residences.

The three permits for residences called for an expenditure of \$48,000. There were eight permits for garages the total being \$4,475.

The new residences are being built for the following:

Vita Sunfilis, two-story frame and brick residence at 446 Sunset lane, \$22,000.

R. E. Crosby, two-story brick veneer residence at 533 Oakdale avenue, \$12,000.

Milton H. Grauer, two-story brick and stucco residence at 475 Jackson street, \$14,000.

### New Glencoe Residence Being Built for Broker

The new home which George H. Osborne, of 964 Vernon avenue, is erecting on Sunset road, east of, and adjoining Skokie Heights, is one of the many places which is being completed in Glencoe this month.