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Million Dollar Lease

David and Bessie Utley Oliver have leased for 99 years to Ralph R. and Edna E. McKinnie the northwest corner of Main street and Hinman avenue, Evanston, at a term rental of \$1,018,000, or at an average rental of \$10,282, which figures a rate basis of \$15.62 per square foot. The lessees have an option to purchase the property at a price of \$215,000, which is at the rate of \$19.60 per square foot. The property has a frontage of 103 feet on Hinman avenue and 116 feet on Main street and contains approximately 10,968 square feet.

The lessees expect to improve the property in the near future with a four-story building containing stores and apartments. It will be of Italian design with stone face on store fronts.

With the signing of this lease, Mr. McKinnie obtains control of all the frontage on the north side of Main street from Chicago to Hinman avenues.

Another item of special interest is that both parties to the lease are old residents of Evanston. Mr. Oliver has resided in Evanston for many years and the McKinnie family are among the early residents on Sheridan road where their home occupied almost a block of lake frontage south of Kedzie street. Mr. McKinnie's father also built the first apartment building in Evanston. The family have always been large holders of real estate particularly in South Evanston.

Robert S. Crane of the Evanston office of Quinlan & Tyson, Inc. represented the lessors and David C. Malin the lessees. The legal details were handled by David Oliver for the lessors and Wirt E. Humphrey for the lessees.

KENILWORTH STEPS OUT WITH TOTAL OF \$240,775

One Hundred and Fifty Thousand for New School Edition Gives Big Boost for May

Kenilworth, in May, again occupies a prominent position in building statistical records, being second in total valuation, among north shore villages.

With \$150,000 for the new school addition and \$50,000 for other alterations, the total for the month reached \$240,775, which was second only to that of Wilmette with its \$250,500.

Permits were taken out for two new residences in Kenilworth during May, one costing \$18,000 and the other \$18,500.

There were three remodeling jobs costing \$3,275 and two private garages, each \$500.

Permits for the new residences were issued to the following persons:

Arthur Luke, two story brick veneer and basement garage, 417 Ridge avenue, \$18,000.

Everett W. Proctor, for George Isaac, two story brick veneer and attached two-car garage, 404 Brier street, \$18,500.

Construction Started on the New Shawnee Club

Work has been started on the construction of the new \$400,000 home of the Shawnee Country club on the site of the famous old Ouilmette club at the foot of Lake street. It is to be completed in time for a New Year's eve party.

D. H. Burnham & Co. are the architects for the structure, which is to contain a glass inclosed swimming pool.

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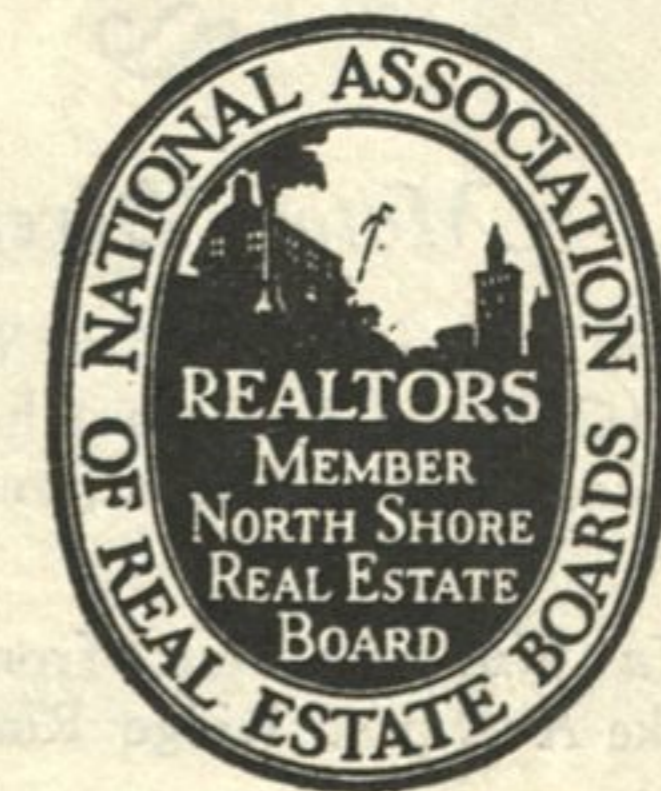
Wednesday, June 13th

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