

INVESTMENTS

WE OFFER THE FOLLOWING DIVERSIFIED LIST OF BONDS
SUBJECT TO PRIOR SALE AND CHANGE IN PRICE:

PUBLIC UTILITY BONDS

SECURITY	RATE	MATURITY	APPROX. YIELD
Associated Electric Company, 1st and Ref.	4 1/2	1967	4.95%
*Chicago Heights Gas Company, 1st	5	1934	5.00
Cities Service Power & Light Company, Coll.	5 1/2	1952	5.55
Columbia Gas & Electric Corp., Deb.	5	1952	4.98
*Continental Gas & Electric Corp., Deb.	5	1958	5.30
Duke Power Company, 1st & Ref.	4 1/2	1967	4.56
Narragansett Electric Company, 1st	5	1957	4.90
Nevada-California Electric Company, 1st	5	1967	5.18
New England Gas & Electric Association	5	1947	5.07
New York Power & Light Company, 1st	4 1/2	1967	4.75
Northern States Power Company, Notes	5 1/2	1940	5.40
Oklahoma Gas & Electric Company, 1st	5	1950	4.90
Philadelphia Company, Secured	5	1967	5.00
*Public Service Electric & Gas Co., 1st & Ref.	4 1/2	1967	4.48

RAILROAD BONDS

Chesapeake Corporation, Collateral	5	1947	5.00
Chicago, Burlington & Quincy Ry., 1st & Ref.	4 1/2	1977	4.40
Cleveland, Cincinnati, Chicago & St. Louis Ry.	4 1/2	1977	4.50
Illinois Central (Chicago, St. Louis & New Orleans)	4 1/2	1963	4.50
Missouri Pacific Ry. Co., 1st & Ref.	5	1977	4.88
*St. Louis-San Francisco Ry. Co., Prior Lien	4	1950	4.55
Southern Pacific Company, Gold	4 1/2	1968	4.51

INDUSTRIAL BONDS

American Rolling Mill Company, Deb.	5	1948	5.02
Cudahy Packing Company, Deb.	5 1/2	1937	5.45
*Interstate Iron & Steel Company, 1st	5 1/2	1946	5.50
Koppers Gas & Coke Company	5	1947	4.98
*National Dairy Products Corp., Deb.	5 1/4	1948	5.33
Shell Pipe Line Corporation, Guaranteed	5	1952	5.10
Sinclair Crude Oil Purchasing Company, Deb.	5 1/2	1938	5.65
Sinclair Pipe Line Company	5	1947	5.45

REAL ESTATE BONDS

*1110 Seward Apartments, 1st	6	1935	6.00
*North Shore Animal Hospital, 1st	6	1933	6.00
*Uptown Garage, 1st	6	1934	6.00
*Foreman Trust & Savings Bank, as Trustee	5 1/2	1937	5.25

GOVERNMENT AND MISCELLANEOUS BONDS

City of Evanston, Improvement (\$100 Denominations)	5	1933	5.00
*Argentine Nation	5 1/2	1962	5.70
City of Brisbane, Guaranteed	5	1958	5.35
Federal Land Bank	4 1/4	1957	3.95
*Irish Free State, External	5	1960	5.20
Mortgage Bank of Chile, Guaranteed	6	1931	6.40
Tokyo Electric Light Company	6	1928	5.00

*\$500 Denominations.

Further information may be obtained by phoning Mr. Hawes
at Greenleaf 5000, Briargate 5000 or Wilmette 3100.

—Bond Department—
STATE BANK
and
TRUST COMPANY
Orrington at Davis
Evanston, Illinois