

# Railroad Taxes

**T**HE operating expenses and interest on the indebtedness of the railways are now much larger than they were before the World War. But the greatest increase of all has taken place in their taxes. In the fifteen years from 1911 to 1926 the total earnings of the railways in western territory increased 105%, their operating expenses 120%, and their taxes 286%. Their taxes in 1911 were \$40,000,000, while in 1926 they were \$154,000,000, or almost four times as great.

The investment in western railways increased during these fifteen years from less than seven billion dollars to more than ten billion dollars, or 45%. This increase in investment was necessary to enable them to render the greatly enlarged and improved service that the public has required.

In the last fifteen years the taxes of western railways increased relatively more than two and one-half times as much as their total earnings; more than two and a quarter times as much as their operating expenses; six and a quarter times as much as the investment of their properties.

The stockholders are the owners of the railways. For some years the taxes of the railway companies of the country have been larger than the dividends paid to their owners.

Every tax payer is feeling the burden of increased taxes, which, of course, means increased cost of government. A return to more economical standards would help to bring down the cost of living for everybody. If the present rate of increase continues long it is bound to have a depressing effect on industry.

The railways will gladly co-operate with other tax payers with a view of rendering any friendly assistance possible to those in authority, looking to a reduction of the tax burden.

*Frederic W. Sargent*  
President



1001

## North Shore Boys Take Part in Princeton Show

There are a great many north shore boys in the Princeton Triangle show. Besides David Burnham, son of Mr. and Mrs. C. G. Burnham, 536 Roslyn avenue, Kenilworth, who is the author of the play entitled "Napoleon Passes," which is an excellent play on its own merit, we are told, there is William B. McIlvaine who is chairman of the Chicago committee. Two north shore boys are in the cast. E. M. Ashcraft, III, son of Mr. and Mrs. E. M. Ashcraft of Evanston, is a prominent member of the cast. He is a junior at Princeton. Robert McAllen, son of Mr. and Mrs. W. J. McAllen of Glen-coe, is a senior at Princeton and a member of the Triangle club orchestra. Both these boys will spend Christmas day with their families.

Miss Dorothy Reach, daughter of Mr. and Mrs. Benjamin Reach of 844 Eldorado avenue, will return from the Principia school soon to spend the holidays with her family.

Miss Hadden's adviser room of New Trier High school plan to supply the members of the Lake Bluff orphanage with slippers at Christmas time.

## U. of I. Students Are Returning for Holidays

A great many north shore boys and girls are returning home from the University of Illinois for the Christmas holidays. Among them are Frances Anderson of Winnetka, Leonard Bates of Winnetka, Albert Bell of Wilmette, William Budinger of Wilmette, Margaret Crocker of Wilmette, George Comisky of Wilmette, Emmons DeBerard of Wilmette, Elizabeth Freund, Jack Greenhaugh, Cecille Gilroy of Wilmette, Robert Martin of Winnetka, Arthur Peters of Wilmette, Marshall Peterson of Wilmette, Harlow Pyfer of Wilmette, John Sheridan of Wilmette, Cornelius Van Schaack of Wilmette.

### SUPPER DANCE FOR SONS

Invitations are out for a supper dance on New Year's eve given by Mr. and Mrs. Frederick E. Clarke of 573 Grove street, Glen-coe, for their two sons, Donald and Woods. The party will be given at their home. Their older son, Donald, is a student at Williams college and Woods is attending the Georgetown Preparatory school. They will soon arrive home for the Christmas holidays.



## Nature's Winter Ballroom Invites You!

... and here are just the skates to wear . . . . The perfect fit and correct balance make skating a pleasure. You'll be proud of these fine tubular skates attached to shoes. Sizes for everyone, for every kind of skating.

Manufactured by

**Alfred's FLASH**

**Alfred Johnson Skate Company**  
2846 W. North Ave. Chicago U. S. A.  
Not Connected With Nestor Johnson Mfg. Co.

**Alfred's ICE KING**



A Quality Outfit for Beginners



Send for this Free Book on Skating



The Choice of Champions

For sale by Leading Sporting Goods, Hardware and Department Stores