

For July Investment 61/2% Real Estate Securities With an Increasing Margin of Safety

When you make up your investment program for July, plan to diversify with the conservative bonds of the North Shore, where margin automatically increases as expanding population forces up the value

North Shore 1st Mortgage Real Estate Bonds which Quinlan & Tyson will recommend to you have been underwritten by them with a thorough knowledge of this section. This firm's real estate operations have been in this field exclusively. Through a closecoupled organization it is kept in touch with everything affecting real estate values. Men who want prompt action on financing operations come here as

Residents here who seek a safe, conservative investment bringing in a return as high as 61/2% will find North Shore Real Estate Bond issues attractive. Their added feature is a constantly widening margin of safety due to steadily appreciating values.

> Choose from our lists the bonds you want to include in your July investments. We will explain the issues and, if you wish, show you the property. Ask for folder describing specific North Shore offerings.

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