ESTATE

TRANSFERS SLOW

With Optimism

recent issue of The Economist include: veloped in the past two years.

The sale of lot 1, block 51, Winnetka, dated May 1, is found among the recent announcements. The property north of Wilmette have changed radipassed from Lloyd Geherty to William | cally in the public eye as sites for resi-C. Moffat with only a nominal consid- dences, he points out. Wilmette, he eration listed.

In the Chicago North Shore Land company's subdivision, Lot 19, and part of lot 18, block 24, was sold by James A. Rusell, trustee, to Edith B Scofield, dated July 1.

William B. Castenholz transferred part of lot 5, block 32 in the Kenilworth Roslyn addition to Guy A. Richards on June 29.

Hildegard S. Young is named as the purchaser of lot 23, block 2 in the Ouilmette Smith subdivision, Sheridan road and return boulevard subdivision, the sale dated July 6. Homer G. Tate was the former owner.

Brokers Optimistic

The mid-summer lull in real estate transactions does not seem to worry the business men along real estate row on Linden avenue, Wilmette. It has, however, given them time to take stock of the present trends in local buying an dselling and do a little analyzing along the way. Not all reached the same conclusion.

along the line, though one or two pessimistic notes were here and these might be worth evaluating properly by all local dealers.

The more cheerful note was sounded by those who recalled the unusually healthy state of local real estate business for two months in spring and early summer. Many of the deals which were actually made at that time are still occupying the attention of dealers. Clearing of titles, awaiting the return of vacationists and various legal details have kept some of these sales hanging fire.

Receive Many Inquiries Although there have been but few transfers reported during the past two or three weeks, nearly every office has been busy answering inquiries, show-

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One office has five such deals practically closed, but not yet ready to be their streets, he believes. reported. Another has two; still another has four. One realty company is known to have completed five sales during the past two weeks and these But Brokers Regard Future will be published soon. "Closing" seems to have its difficulties in the lethargic summer-time.

But one dealer pointed to the fact that these sales were not being made Winnetka seems to have the lead in in Wilmette in large enough proporreal estate transfers reported last tion. He believes that some local real chased from Clifford Leonard for an week. No Wilmette transfers were estate has been priced entirely too high undisclosed consideration, five and oneannounced though Kenilworth is rep- to sell against the new competition in resented. Transfers listed in the most desirable home-states which has de-

Set Values too High

Both north Evanston and territory states, has many old homes which are placed on the market at a high figure and dealers cannot sell them in competition with the newer sections. Transportation facilities and the filling up of the near lake shore, he thinks, Miss Ruth M. Whitfield account partly for the northward and westward trend.

This theory was hotly opposed by eventually enhance local values even further.

"Property with direct transportation to Chicago and favorable location along the lake need never fear competition for long with properties located farther inland or which require transfers on street cars or buses to get to the main centers," this dealer declares.

Another dealer saw, in the large number of acreage sales all along the western borders of the north shore villages, the prophecy that these coun-Optimism seems to predominate all try estates would eventually change the nature of these villages. They will become the shopping centers for much

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WINNETKA, ILL.

ing properties and attending to de- wider areas; their business districts CIRCULATE NOTARY PETITIONS tails of sales not yet fully consum- will expand, giving work to a large Petitions were being circulated this

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Loses Mother by Death

The many friends whom Miss Ruth another dealer who stated that the M. Whitfield made during the fourdesirability of these older Wilmette lo- and-a-half years she was a member of cations had a sound basis of value and the New Trier high school faculty are any northward or westward trends mourning with her the passing of her could only be temporary and would mother, Mrs. Minna Gordon Whitfield, who died suddenly, July 12, at Long Beach, Michigan City, Ind. The Whitfields had long been residents of Evanston before they moved last fall to Maywood, where Miss Whitfield became dean of girls at Proviso high school.



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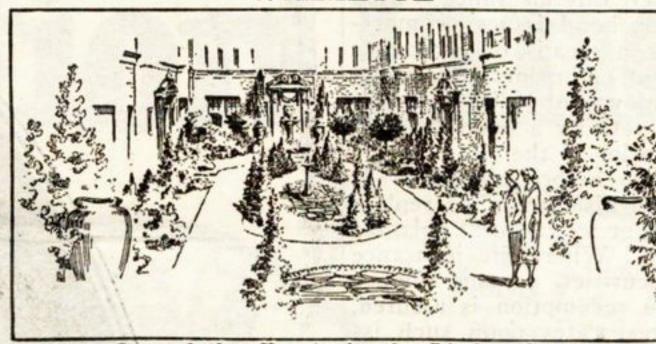
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