#### NEWS OF INTEREST IN REAL ESTATE AND BUILDING

# SUBDIVIDE NEW GLENVIEW TRACT

Nixon Company Sell Another Trend Is Downward Big Addition

George F. Nixon and Company has purchased an additional tract of land on the Glen View road, just east of the company's Forest Preserve subdivision, and adjoining the Chicago and North- market situation now being compiled Western tracks, and also immediately adjoining the right-of-way of the new high speed North Shore line extension. This property lies between the rightof-way of this extension and the new Skokie Valley boulevard, which is only 400 feet away.

The Nixon Company has just put this property on the market and it will be known as Forest Preserve Addition to

Glenview, No. 2.

Even in advance of any public statement about the new subdivision, more than half of the property has been purchased by customers of the companypersons who left orders for reservations on any property of this character which the company may open up.

Another 75-acre subdivision has been opened up by the Nixon company at Highland Park, at Clavey road out Ridge avenue, and is being developed into homesites consisting of deep lots 75 feet and upwards in width.

This property is described as beautifully wooded, practically every lot in the subdivision being covered with trees.

Mr. Nixon reports that he is preparing to develop this property immediately with wide winding roads, terraces and gardens. There will be a high restriction as to the cost of homes which will be built on this property, he explains.

### Mrs. Jane McDowell Now With E. E. Stults Firm

Mrs. Jane McDowell, of the Linden Crest Apartments, is now associated with the "L" Terminal branch offices of E. E. Stults company, real estate operators, at 424 Linden avenue, according to announcement given out by that office this week.

## NEW C. OF C. MEMBER

The Val Quinlan Grocery company, which recently opened a new store on Wilmette avenue, has been received into the membership of the Wilmette Chamber of Commerce.

## FOR RENT **Hubbard Woods**

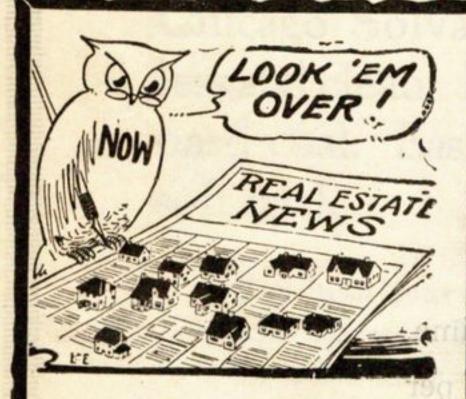
6 Room Flat, tile bath, hw. heat, newly decorated, \$85.00 per month.

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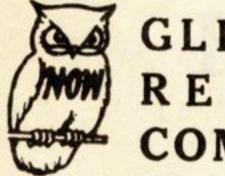
WILMETTE OFFICE 334 Linden Avenue Tel. Wilmette 93

WINNETKA OFFICE 736 Elm Street Tel. Winnetka 142



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# HOME RENTALS FINDING LEVEL

Larger Cities

Residential rents are settling to a stationary condition in a large proportion of American cities, with a slight movement downward indicated, according to a survey of the national real estate by its constitutent boards. Of 225 cities reporting in the survey 72 per cent indicate stationary rentals. Twenty per cent of all reports indicate a tendency downward on rents. Only 8 per cent report rents rising.

No city of over 500,000 population reports a tendency of rents to increase, while one third of them report a downward tendency.

The survey also brings out the steady disappearance of the post-war building shortage. Only 32 per cent of the cities report a remaining shortage of dwellings. Twenty-nine per cent report a shortage of business building. At the same time 67 cities out of the 225 report overbuilding in some form.

The present stabilization of rents, and the accompanying slight tendency downward is doubtless the result of the disappearance of the building shortage and of sporadic over-building, the re-

port suggests. While the most frequently reported average rent per room per month has increased for some types of dwellings and in cities of certain population groups in others it has decreased. There is no uniformity in the move-

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East Side

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# Lake County Construction Company

212 Washington St., Waukegan, Ill. Phone Waukegan 3031

10 N. Clark St., Chicago, Ill. Phone State 8825

# **BUILDING SHORTAGE** FAST DIMINISHING

Steady diminishing of the national building shortage, with over-building becoming a factor in some cities, is in shown in a survey of the building situation just made by the National Association of Real Estate boards as part of its semi-annual review of the real estate market.

The survey is based on reports made by constituent boards in 225 cities of the United States and Canada.

Existing shortage is still most felt in by the National Association of Real single family dwellings. Thirty-two per Estate boards, from reports prepared cent of the cities reporting indicate a remaining shortage in this type of structure, 29 per cent a shortage in apartment buildings. Only 29 per cent report a shortage in business structures. No Canadian city reporting indicates any form of building shortage.

Sixty-seven of the 225 cities report over-building in some type of structure. In a similar survey made by the association in December last only 27 cities reported any over-building.

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# Read the News



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Men for private grounds by the day

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WINNETKA, ILL.

## Goes Back to Realty as Jubilee Job Is Finished

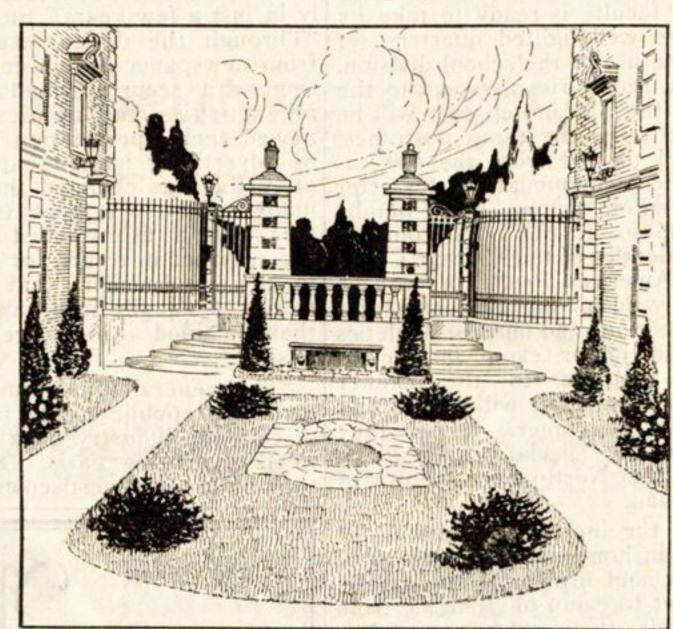
"The Big Jubilee is over and now we're ready to get back to business at the old stand in the little old rea estate offices," said George C. Kroll, as he settled into his chair with very brief sigh of relief but with a gleeful smile of satisfaction spread over his face—the satisfied smile of a man who has just put over a big job and put it over right.

For the Linden avenue Jubilee celebration was a grand success. Ask any of the thousand or so odd folks who frolicked about there last week-end. And Mr. Kroll who used not only his head but his hands and by the sweat of his brow helped put over the gigantic community gathering should be well satisfied.

Read the Want Ads

# Linden Crest Apartments

Linden Avenue and Fifth Street WILMETTE



one of the Entrances of the Linden Crest

#### WHY NOT YOU?

Many representative North Shore families are making the Linden Crest Apartments their home. You are invited to inspect the few choice apartments still remaining unoccupied. You will be attracted by the apartments themselves, the delightful neighborhood, and the moderate rents.

> For Information call R. T. Davis, owner, Main 3012 or Wilmette 589 or see Janitor at Building

Linden Ave. and Fifth St., Wilmette

# Do You Think you can qualify for this Paying Work?

This advertisement is addressed to gentlemen who feel the urge of making more money than their present work pays them. We have a few openings in our high grade sales organization for citizens of ability and standing who can properly represent us.

We are purposely particular. We cannot afford to accept every applicant who wants to become associated with us. We take all possible precautions to safeguard our own reputation and the reputations of those who are now making the sale of Nixon properties their lifework.

With this picture of us in mind, and with the understanding that your work here will mean selling beautifully located suburban property adjacent to the new Niles Center-Lake Forest extension of the North Shore Line, which is now being built, and which will be operating trains in a year, you can fairly well determine whether you are qualified.

Be sure to analyze yourself honestly before applying. Real estate experience is by no means requisite but business sense and the ability to state facts in an interesting, uncolored, friendly way are important. Satisfy your own mind first, then if you are still interested apply at once to the Director of Sales, either by mail or in person.

George F. NIXON & Company

REALTOR AREA DEVELOPERS

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