



FROM **WATERLOO LUTHERAN UNIVERSITY**

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FOR IMMEDIATE RELEASE

Student Investors Triple Money

In WLU Business School Stock Game

A group of first-year business students at Waterloo Lutheran University are dividing \$600 in prize money won in this year's stock market "game." The top team, composed of six students, won \$200 while a number of other teams won \$50 each.

The game, part of the first-year business course in the School of Business and Economics, is under the direction of Prof. Ralph Blackmore. Six-member teams started with a mythical \$100,000 six weeks ago and "traded" stocks listed on the Toronto Stock Exchange. The top team, composed of Thomas Martin of Hanover, Michael Heenan of Toronto, Joseph Walsh and Randy Benjamin, both of Stratford, Ted Baskerville of Durham and Evelyn Stephens of Dunnville, more than tripled their money in the six week period, largely by taking options in low priced mining stocks. Of the 75 teams, only eight ended up with overall losses.

"The students take a keen interest in the game," Prof. Blackmore said, "and show a remarkable facility for trading in options and taking short positions in the market. It is a type of stock market trading that has a high risk potential, but it seems to appeal to the students at this stage of their investment careers."

Prize money for the game was donated by a number of business firms and individuals, Prof. Blackmore intends to run the game again in both the Summer Session and in the regular school year beginning in the fall.