



# NEWS

FROM **WATERLOO LUTHERAN UNIVERSITY**

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Feb. 2, 1971

For Immediate Release

## Students Make a Million

### In Month in WLU Stock Game

Five student members of a team of investors in a stock market game at Waterloo Lutheran University have parleyed an initial \$100,000 into more than \$1,800,000 in just four weeks.

Unfortunately, the \$100,000 was mythical so their active and skilful trading didn't make them rich but they showed what could be done on the Toronto stock exchange.

The five team members are Dwight Dyson of Don Mills, Brian Peto of Islington, Robert Pearce of Waterloo, Casey Kaczynski of Orillia, and Ronald Deans of Beaconsfield, Quebec.

The students, all in their first year, bought and sold a great many shares in such penny mining stocks as New Harrison, Black Bay, Irish Copper and Farwest Mines,

Along with 45 other teams in Prof. Ralph Blackmore's class in investments in the WLU School of Business and Economics, the students are learning how the stock market operates through a "game" that exposes them to actual market operation.

The student teams all began with \$100,000 Jan. 1 and during a nine-week period will buy and sell shares, pay commissions, sell short and cover their positions when they think the time is ripe.

2...

This is the second year that students of Prof. Blackmore have participated in the game. Last year the greatest profit made by a team was \$200,000.

"I am delighted with the success of this year's group," Prof. Blackmore said. "It is quite an achievement to make so large a profit in the market these days."

The WLU professor added he introduced the stock market game last year because he feels students can learn a great deal more about the market this way than through just listening to an investment counsellor talking about the subject.