

FROM WATERLOO LUTHERAN UNIVERSITY

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016-1970 Richard K. Taylor Feb. 3, 1970

For Immediate Release

Special WLU 'Intersession'

Will Help Prepare Accountants

More than 125 men and women planning to become chartered accountants will be among those taking business courses at Waterloo Lutheran University's first "intersession," May 11-June 19.

The intersession, so-called because it falls between the ending of the regular academic year and the beginning of the summer session on June 29, also will offer one non-business course, in Hebrew.

Prof. Glenn Carroll, dean of the WLU School of Business and Economics, said the business school will offer three, or possibly four courses. They are needed by university graduates and undergraduates planning to meet requirements of the Institute of Chartered Accountants of Ontario. The courses are open to others as well.

Dean Carroll said students headed for careers in chartered accountancy must now fulfill requirements established by the accountancy profession calling for 45 semester hours in specified university subjects. Courses will be offered in introduction to business, introduction to economics, and basic accounting. If there is a demand, a course in basic auditing also will be offered.

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"Not too many years ago, a person could become a chartered accountant without any university work," the dean added.

"He was articled to an accountant and took a correspondence course. Now the accountants are asking the university to help prepare accountancy students in upgrading their professional status."

He said the change is coming about because the chartered accountant, in today's complex business world, is becoming much more of an expert and adviser to business as well as an auditor. More knowledge is needed to keep the profession abreast of these demands.

"We are happy to work with the Institute to give this professional instruction," Dean Carroll said. "It is another aspect of our growing services to business. There now are 500 businessmen taking part-time degree work at the university."

The other course offered, introductory Hebrew, is offered at night by the WLU School of Religion and Culture. It has been offered at that time for several years as a convenience to part-time and other students. The business courses will be offered in the day, with the first lecture scheduled for 10 a.m. each day.