

FROM WATERLOO LUTHERAN UNIVERSITY

WATERLOO UNIVERSITY COLLEGE - WATERLOO LUTHERAN SEMINARY
75 UNIVERSITY AVENUE, WATERLOO, ONTARIO, CANADA

TELEPHONE: AREA CODE 519, 744-8141

053-1967 Richard K. Taylor April 20, 1967

Immediate Release

Brent Scholarships Will Aid
Business and Economics Students

Three scholarships in business and economics, totalling \$3,000 annually, will be established at Waterloo Lutheran University this fall, Dr. William J. Villaume, president, announced today.

They will be provided by Dr. John E. Brent, president of IBM Canada Limited. Winners will be known as "Brent Scholars."

The scholarships, valued at \$1,000 each, will go to the highest ranking students at the end of the first, second and third years of honours business administration or honours economics in the university's School of Business and Economics.

To be eligible, the students must enroll for the following year at Waterloo Lutheran University. Scholarships awarded this fall will be based upon student grades achieved in the academic year just ending.

Dr. Brent, born in Brantford, began his university education at Waterloo Lutheran University and was graduated from the University cf Western Ontario, with which the university was then affiliated.

Brent ... 2

After graduation, he joined IBM and has served as president since 1962. He also is vice-president and director of IBM World Trade Corporation of New York. He is active in many cultural, business and educational affairs and serves Waterloo Lutheran University as an executive member of the National Development Fund.

In May, 1966, the university conferred upon him the honorary degree of doctor of laws.

Speaking at the convocation, Dr. Brent said Waterloo Lutheran
University can well be proud of the increasingly important part it is
playing in higher education in Canada.

"It has made the name of Waterloo known and respected in educational circles throughout the country," he told convocation.