

In these days when few men and nations know or can know their own mind, when trading conditions the world over are seriously disturbed and their future course incapable of being predicted, when the currencies of all countries are inflated—with great embarrassment to trade and commerce; when nearly all the important nations are overwhelmed with war debts; when the credit system of the world around which all productive activity revolves is seriously endangered; when in different countries the rule of law and order is annulled and the red hand of physical force appears as a distinct menace to civilization, **it surely is a time for us all to keep our heads and proceed with the utmost caution in our national affairs. It likewise is the worst of all possible times to consider departing from traditional trade and financial policies which have successfully stood the test of time.**

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There are only two real divisions of people in this country. Those who hold themselves firmly, who have profited by the lessons of experience, who believe in industry, who believe in the old maxim of our forbears that the measure of reward should be the measure of endeavour, who believe in well ordered liberty and orderly progress, who have faith in British institutions and principles, who wish to build up this country on foundations tried and true, and who, in the midst of the greatest unrest the world has ever seen, believe it to be sound policy to cling fast to that which we have and which we know, to adhere to policies which have proved successful, at all events until the skies have cleared and the world returns to greater steadiness of thought and action. These are the people who in Canada are still in the majority, and by whom this Government will undoubtedly be supported.