

NEWS RELEASE

Wilfrid Laurier
University



Ontario Teachers' CEO named Laurier's Outstanding Business Leader
Claude Lamoureux acknowledged for his contribution to corporate governance in Canada

For Immediate Release

October 25, 2004

77-04

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WATERLOO – The business executive who has led the Ontario Teachers' Pension Plan to become one of Canada's largest pension plans and leading institutional investors has been named the Laurier Outstanding Business Leader of the Year. President and CEO, Claude Lamoureux, will receive the award at a special luncheon in his honour at Wilfrid Laurier University today.

The award selection committee, which includes faculty from Laurier's school of business and economics (SBE) and leading business executives who sit on the school's advisory board, selected Lamoureux in recognition of his significant contributions to the improvement of corporate governance in Canada.

"Mr. Lamoureux's personal commitment and accomplishments certainly reflect the characteristics that Laurier wants to instill in its students," said Scott Carson, dean of the school of business and economics. "Through his leadership at Teachers', many community involvements, service on boards of directors and, most significantly, the role he has played in the establishment of the Canadian Coalition for Good Governance, Claude demonstrates the leadership and management excellence that Laurier students should seek to emulate."

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Lamoureux is responsible for overseeing the investment of the pension plan's assets and for administering the pensions of 250,000 current and retired teachers in Ontario. Under his leadership, those assets have grown from \$17 billion in 1990 to more than \$79 billion. Teachers' is now recognized for its excellent service and its innovative investment program. Lamoureux is widely known for his advocacy of governance improvements that reflect shareholders' interests as the owners of public companies.

"I'm delighted to accept this award on behalf of our team at Teachers'," said Lamoureux. "I'm particularly pleased that a commitment to enhancing shareholder value is recognized as a key quality of today's and tomorrow's business leaders."

Prior to his appointment, Lamoureux spent 25 years as a financial executive with Metropolitan Life in Canada and the U.S., rising through the ranks to head the company's operations in Canada. He is a co-founder and avid supporter of the Canadian Coalition for Good Governance, and chair of the coalition's public policy subcommittee. Lamoureux is also chair of the accounting and auditing practices committee of the International Corporate Governance Network; chair of the nominating committee of the Public Sector Pension Investment Board; and a member of the International Pensions Conference.

The school of business and economics at Wilfrid Laurier University created the Laurier Outstanding Business Leader of the Year award in 1987. Lamoureux is the 17th recipient of the award, which recognizes business leaders who exemplify the qualities and characteristics of leadership excellence and management.

Previous winners include David Brown, chair, OSC; Clive Beddoe, chairman, CEO and president of Westjet; Eric Newell, chair of the board and CEO of Syncrude Canada Ltd.; Firoz Rasul, chair and CEO of Ballard Power Systems Inc.; Kacee Vasudeva, chair and CEO of Maxtech Manufacturing Inc.; Steven K. Hudson, president and CEO of Newcourt Credit Group; Joan Fisk, president of Tiger Brand Knitting Company; and Klaus Woerner, president and CEO of ATS Automation Tooling Systems Inc.

With more than 3,000 students enrolled in its programs and 100 full-time faculty, Laurier's SBE, with campuses in Waterloo and Toronto, Ontario, is one of Canada's largest and most innovative business schools. For more information, please visit www.wlu.ca/sbe.

A copy of Lamoureux's remarks will be posted in the 'Newsroom' section of www.otpp.com.