

NEWS RELEASE

Wilfrid Laurier
University



Mississauga students win national stock market competition *Team from Gordon Graydon memorial finishes first among 397 high school entries*

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WATERLOO – Bay Street may be the next stop for one group of high school students in Mississauga. Five students from Gordon Graydon memorial secondary school earned first place in a national stock market competition run by Wilfrid Laurier University.

Gordon Graydon students Andrew H. Y. Tai, Neal Shah, Jason Medeiros, Radek Garbowski and Jake Malone won the fall 2003 National Secondary School Stock Market Competition by turning a virtual \$100,000 portfolio into one worth \$142,745 in just 10 weeks. The team's advising teacher, Roy Spencer, can be reached at royspen@yahoo.com.

The students used a margin account to purchase stock in Research In Motion, Nortel Networks and ATI Technologies Inc. to earn the win. With the competition beginning amidst a strong Canadian dollar and a weak American economy due to the Iraq war, the Graydon team and other competitors had to consider the effects these events would have on their purchases.

"Students with an early interest in the stock market learn valuable lessons from this competition," says Sandra Hughes, director of Laurier's national stock market competitions. "The success of the Gordon Graydon team and the other winners illustrates the ability and potential these young students have."

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The fall competition ran from September 22 to November 28 and included 397 teams from 58 schools across the country. As the national winner, the Gordon Graydon team won prizes that include \$500 and a scholarship to Laurier worth \$1,000. The first-place winners in the competition's six regions earn \$250, second place is worth \$100 and third place wins \$50.

This year's regional winners are:

- **Western Canada** – Chelsea Williams of Argyle secondary school in North Vancouver finished with a final portfolio of \$117,703, with purchases in Imperial Metals Corporation and Ivanhoe Energy Inc. Advising teacher Colin MacKay can be reached at cmackay@nvsc44.bc.ca.
- **Ontario (Greater Toronto Area)** – Ryan Samms and Crawford Railton of Lakeshore Catholic high school in Port Colborne finished with a portfolio worth \$123,482, with stock purchases of Mitec Telecom Inc., Mount Real Corporation and Ivanhoe Energy Inc. Advising teacher Agi Mete can be reached at agi.mete@ncdsb.com.
- **Ontario (North and East)** – Jeff Sage, Louise Jones, James Jones and Seline Ye from Mackenzie high school in Deep River finished with a portfolio worth \$110,259. In addition to significant gold purchases involving Bema Gold Corporation and Yamana Gold Inc., the team purchased stock in Jaguar Nickel Inc., Nevsun Resources Inc., Eastmain Resources Inc. and Suncor Energy Inc. Advising teacher Suzanne Dunford can be reached at mrsdunford@yahoo.ca.
- **Ontario (Toronto)** – Nenad Djurkic of Martingrove collegiate institute of Etobicoke finished with \$114,407. He purchased stock in NovaGold Resources Inc., Farallon Resources Ltd., TVI Pacific Inc. and Promax Energy Inc. Advising teacher Michael Goldberg can be reached at michael.goldberg@tel.tdbs.on.ca.
- **Ontario (South and West)** – Nathaniel Sherry of A.B. Lucas secondary school in London finished with a portfolio worth \$131,003, after a critical purchase of 75,000 shares in Exall Resources Limited as well as investments in Research In Motion and Extendicare Inc. Advising teacher Dave Dodge can be reached at mr_dodge8@hotmail.com.

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- **Eastern Canada** – Karine Désindes, Audrey Desmarais D’Amboise and Marie-Louise Lambert of Champlain regional college in Montreal finished with a portfolio worth \$114,754 by buying Canadian. They purchased stock in the Royal Bank, the Canadian Imperial Bank of Commerce and Sears Canada Inc., as well as a short position in Quebecor World Inc. Advising teacher Hai-Binh Nguyen can be reached at hbnguyen@crc-lennox.qc.ca.

Laurier began running stock market competitions in 1972 at the high school, university/college and MBA levels. Held twice each year, the national competitions teach participants about investing as they monitor stock quotations, submit daily trade requests and view their portfolios on-line. The National Post, Sun Microsystems Canada Ltd., CGI Group Inc., WestJet and Bell Canada are major sponsors of the competition.

For more information on Laurier’s stock market competitions, please visit the Web site at <http://invest.wlu.ca>.