

NEWS RELEASE

Wilfrid Laurier
University



OSC chair named Laurier's outstanding business leader

David Brown acknowledged for his contribution to Canadian securities industry

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WATERLOO – The business executive who turned the Ontario Securities Commission (OSC) into a self-funded Crown corporation and directed groundbreaking initiatives has been named the Laurier Outstanding Business Leader of the Year. The OSC's chair, David A. Brown, will receive the award tomorrow at Wilfrid Laurier University.

The award selection committee – which includes past winners, faculty from Laurier's school of business and economics and leading business executives who sit on the school's advisory board – selected Brown in recognition of his outstanding work in promoting stronger regulatory frameworks for good corporate governance in Canada.

"Mr. Brown's personal commitment and accomplishments certainly reflect the characteristics that Laurier wants to instill in its students," said Scott Carson, dean of the school of business and economics.

The OSC is a government body that administers and enforces securities legislation in Ontario. Its mandate includes the protection of investors from unfair, improper and fraudulent practices, the development of fair and efficient capital markets and the preservation of public and investor confidence in the integrity of those markets.

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Brown has expanded and reorganized the OSC's resources to meet the increasing demands of a changing market. Under his leadership, the OSC has bolstered its enforcement branch, strengthened investor education initiatives and focused its activities to improve service to market participants and provide the right regulatory response to emerging issues.

Prior to his appointment Brown served as a senior corporate law partner with Davies, Ward and Beck for 28 years. His primary practice included mergers and acquisitions, strategic alliances, corporate finance, reorganizations and the advising of various levels of government on related policy issues. Brown also serves as a member of several councils, including the Canadian Public Accountability Board that was developed and launched, with his support, to oversee the audits of publicly listed companies.

The school of business and economics at Wilfrid Laurier University initiated the Laurier Outstanding Business Leader of the Year award in 1987. Brown is the 16th recipient of the award, which recognizes business leaders who exemplify the qualities and characteristics of leadership excellence and management.

Previous winners include Clive Beddoe, chairman, CEO and president of Westjet; Eric Newell, chair of the board and CEO of Syncrude Canada Ltd.; Firoz Rasul, chair and CEO of Ballard Power Systems Inc.; Kacee Vasudeva, chair and CEO of Maxtech Manufacturing Inc.; Steven K. Hudson, president and CEO of Newcourt Credit Group; Joan Fisk, president of Tiger Brand Knitting Company; and Klaus Woerner, president and CEO of ATS Automation Tooling Systems Inc.

With more than 3,000 students enrolled in its programs and 100 full-time faculty, Laurier's SBE, with campuses in Waterloo and Toronto, Ontario, is one of Canada's largest and most innovative business schools. Visit www.wlu.ca/sbe for more information.