

# NEWS RELEASE

**Wilfrid Laurier  
University**



**Laurier business students sweep national stock-market competitions**  
*Top undergraduate student turns \$100,000 into \$500,475 to finish first in field of 1,579*

**For Immediate Release**

**December 19, 2000  
107-00**

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WATERLOO — Students from Wilfrid Laurier University captured the top spots in the undergraduate and graduate versions of the national stock market competitions administered by Laurier and sponsored by the Toronto Stock Exchange. One winner turned an imaginary \$100,000 into more than half-a-million dollars in less than two months.

Bryan Fan placed first out of 1,579 students in the University/College Undergraduate Stock Market Competition with a final portfolio value of \$500,475. Between October 2 and November 30, Fan completed 114 trades involving a wide variety of companies, but found the most success with Irwin Toy, Canada Southern Petroleum Ltd., Sherritt Power Corps., Virtual Prototypes and Spectrum Signal. He will receive \$1,000.

With a portfolio value of \$340,467, Chris Keller finished in second place and will receive \$500. Keller bought call and put options on the S&P 60 index. Making gains primarily on Research in Motion, Simon Lip placed third with a portfolio value of \$251,081, earning himself \$300 in prize money. All three of the winners are introductory business students at Laurier.

"The end of September and beginning of October was an interesting time to be playing the markets," says stock competition director Sandra Hughes. "The TSE300 index dropped 10.8 percent during that time and many technology stocks saw substantial decreases. The traders in this competition did a good job of riding out the market."

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The Laurier team of Joe DaSilva and Jeff Potter took first place in the National MBA Stock Market Competition, beating out 21 other teams. After the 10-week trading period, which began September 19, DaSilva and Potter finished with a portfolio value of \$146,543, benefiting from call and put options on Ballard Power, Celestica and Nortel.

For the duo's effort, Laurier will receive a \$5,000 prize from the Toronto Stock Exchange. DaSilva and Potter will each receive \$500 and a portion of the prize money will be reinvested in the MBA competition for promotion and development.

To win, MBA competitors must have the highest portfolio value while meeting all of the eligibility criteria. To be eligible, participants must spend a minimum of \$50,000 during the competition (not including brokerage fees) and must make a minimum of 10 successful acquisitions on any combination of stocks, options, futures and bonds.

In addition to the Toronto Stock Exchange, which is the principal sponsor for the competitions, other sponsors include Bell Canada, Sun Microsystems of Canada, Star Data Systems Inc. and the Institutional Equity Traders Association of Toronto.

# BACKGROUND

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**TS-E-**

Toronto Stock Exchange

## **The Toronto Stock Exchange -- Centre of Knowledge Excellence**

The TSE supports and sponsors a variety of programs geared towards investor education and market policy analysis including the Wilfrid Laurier Stock Market Competition, the University of Toronto Capital Markets Institute and the J.F. Kimber Fellowship.

The Exchange's interactive visitor centre, Stock Market Place (SMP) provides investors of every level with information and education on the securities industry.

The TSE is a pivotal enabler of economic growth in Canada. Economic growth depends on the availability of capital and its effective use. Our role is to bring those with capital together with those who are prepared to use it to build businesses, create jobs, make investments and accumulate savings in Canada for Canadians. We are in a unique position to make a difference and we do.

- The TSE believes "educated" investors will actively and confidently participate in the capital markets.
- Increasing the number of active investors helps to build trading activity as well as liquidity that results in a healthy capital market system.
- The Toronto Stock Exchange is committed to educating investors and the public about the capital markets system.

### **Investor Education**

#### Stock Market Place

The TSE offers education programs to support teachers in teaching students about the stock market. SMP is a dynamic, high-tech education centre where visitors can explore the world of investment through interactive games and simulations. They can also talk to on-site guides who are former floor traders.

SMP is also home to the successful weekly, public lecture series on the markets – "Lunch & Learn". "Lunch & Learn" attracts speakers from across the investment industry. In addition to the live presentation, the series is available via webcast.



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### Education Outreach

Through its Education Program, the TSE regularly offers workshops and resources to teachers at conferences across Canada.

### For Teachers

The *Taking Stock in Your Future Resource Guide* includes curriculum-based units and teaching strategies for use in Canadian high schools, particularly grade 10, 11, 11, and 12 mathematics, business and economics.

In August 2000, the TSE launched the first-ever Taking Stock In Your Future Summer Institute at OISE/UT in Toronto. This 3-day institute provided 70 teachers from across Canada with innovative training and resources to help introduce students to the effective management of personal finance.

### Free Resources

The TSE provides a number of brochures and other educational materials free of charge. For more information, contact us at [learn@tse.com](mailto:learn@tse.com).

### **The Wilfrid Laurier University Stock Market Competition**

The Toronto Stock Exchange has been the primary sponsor of the Wilfrid Laurier University National Secondary School Stock Market Competition since its inauguration in 1983. The competition, which runs in two 12 week national sessions, provides secondary students with the opportunity to participate in a realistic stock market simulation through a computer supported and administered program. Students are evaluated on their portfolio performance, their stock selection ability and trading techniques used in the mock investment of \$100,000 on The Toronto Stock Exchange.

### **Capital Markets Institute of the University of Toronto**

The Toronto Stock Exchange donated \$2.75 million to establish a Capital Markets Institute at the University of Toronto. The Institute, which entails two fully endowed academic chairs at the Faculty of Law and the Rotman School of Business, brings together academics and leaders in law, industry and government to conduct research in the area of Canadian capital markets and related public policy.

**J.F. Kimber Fellowship**

The Kimber Fellowship is a program that brings distinguished speakers from the legal, academic and business communities, domestic and international, to meet and conduct lectures with members of the investment community and at the Faculty of Law at the University of Toronto and Osgoode Hall Law School at York University.

**Studies and Conferences**

The Toronto Stock Exchange sponsors the research and publication of major studies on market issues and hosts related conferences. Recent examples include the Mining Standards Task Force Report, the Dey Report on Corporate Governance, the Allen Report on Corporate Disclosure and the Kirzner Report on Equity Market Fragmentation. The TSE is also the lead sponsor on the committee formed to examine standards governing securities research analysts. These initiatives contribute significantly to public policy debate on various industry issues.

TSE, December 15, 2000

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