

NEWS RELEASE

Wilfrid Laurier
University



Local and McMaster students place first in stock market competitions
Top undergraduate student more than doubles \$100,000 investment in just two months

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WATERLOO – It's not easy doubling a \$100,000 investment in a few months, but students from southwestern Ontario managed to do just that in the latest round of post-secondary stock market competitions run by Wilfrid Laurier University. The investment was imaginary, but the prizes are real for the local university student who took the top spots in the undergraduate competition and for McMaster University, which placed first in the MBA competition.

University of Waterloo student Ye Tao placed first in the National University/College Stock Market Competition with a portfolio value of \$256,451, beating out roughly 450 students from across Canada. Tao focused on call options on companies like Nortel and BCE during the two months of trading and will receive \$1,000 for his first-place effort.

Steve Leddy and Ryan Moisan, both from Laurier, placed second and third respectively. Leddy made over \$30,000 from trades of Mobile Computing, finishing with a portfolio value of \$130,793 and taking home a \$500 prize. Moisan made \$25,000 on Kasten Chase Applied Research stocks. His portfolio was valued at \$125,985 and he will receive \$300.

"With so many university students taking part in this competition these students should be very proud of their efforts," said Sandra Hughes, manager of part-time, distance and continuing education at Laurier. "Our stock market competitions produce knowledgeable students and we at Laurier are very proud of their success."

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Rick Sidey and Isaac Wong of McMaster University in Hamilton took the top spot in the MBA competition, beating out 70 other teams from McMaster and Laurier. The two-person team turned \$100,000 into \$192,801 in just 13 weeks, profiting from call options on BCE, Nortel and the Royal Bank. This is the first time a team from McMaster has won this competition and the university will receive a \$5,000 prize from the Toronto Stock Exchange.

Laurier runs the MBA and university/college versions of its national stock market competitions twice each year, with similar competitions for high school and senior investment students. The MBA competition started in 1998 and groups of two to four students from MBA programs across Canada compete for awards totaling \$10,000 each year. Since 1968, first-year business students at Laurier have competed in an on-campus investment simulation. Now open to any post-secondary student from anywhere in Canada, prospective traders test their investment strategies, instincts and knowledge of the market economy while trying to win some of the \$3000 in prize money available each year.

The Toronto Stock Exchange is the primary sponsor of the stock market competitions. Other sponsors include RBC Dominion Securities, the Investment Equity Traders Association of Toronto, Star Data Systems, Bell Canada, Globe Hysales and Sun Microsystems of Canada.

THE TORONTO STOCK EXCHANGE CENTRE OF KNOWLEDGE EXCELLENCE

As an industry leader in the field of capital markets and investment, The Toronto Stock Exchange is pursuing a strategy as a centre of knowledge excellence, and continually seeks out new forums to communicate information to investors and students of investment. The TSE supports and sponsors a variety of programs geared towards investor education and market policy analysis. They include the Wilfrid Laurier Stock Market Competition, the University of Toronto Capital Markets Institute and the J.F. Kimber Fellowship. As well, the Exchange's interactive visitor centre, Stock Market Place provides investors of every level with information and education on the securities industry. Through its Education Program, the TSE provides teachers across Canada with free resources for teaching capital markets. The Teacher's Kit has been approved and recommended by the Ontario Curriculum Clearinghouse.

The TSE is a pivotal enabler of economic growth in Canada. Economic growth depends on the availability of capital and its effective use. Our role is to bring those with capital together with those who need it to build businesses, create jobs, make investments and accumulate savings in Canada for Canadians. We are in a unique position to make a difference and we do.

The TSE is committed to helping teachers because:

- The Exchange believes "educated" investors will actively and confidently participate in the capital markets.
- Increased investors will build liquidity and trading activity and will provide for a healthy capital market system.
- The TSE has always been committed to educating investors and the public about the capital markets system.

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Education Program

Through its Education Program, the TSE regularly offers workshops and resources to teachers in Ontario and has participated in conferences for the Ontario Business Educators Association and the Ontario Association of Math Educators conference.

The TSE is taking its knowledge of the industry, putting a framework together and then offering this as a resource to teachers. The TSE continues to be involved in discussions with a number of different players to identify the best strategic relationships to complement our business. We are working with the Ontario Institute for Studies in Education and are planning a 3-day institute for teachers across Canada, which will assist them in using our national teaching resource for teaching capital markets.

The TSE's Education Department recently participated at the Ontario Business Educators Association Conference in April and will be at the Ontario Association of Math Educators Conference in May.

The Wilfrid Laurier University Stock Market Competition

The Toronto Stock Exchange has been the primary sponsor of the Wilfrid Laurier University National Secondary School Stock Market Competition since its inauguration in 1983. The competition, which runs in two 12 week national sessions, provides secondary students with the opportunity to participate in a realistic stock market simulation through a computer supported and administered program. Students are evaluated on their portfolio performance, their stock selection ability and trading techniques used in the mock investment of \$100,000 on The Toronto Stock Exchange.

Capital Markets Institute of U of T

The Toronto Stock Exchange donated \$2.75 million to establish a Capital Markets Institute at the University of Toronto. The Institute, which entails two fully endowed academic chairs at the Faculty of Law and the Rotman School of Business, brings together academics and leaders in law, industry and government to conduct research in the area of Canadian capital markets and related public policy.

J.F. Kimber Fellowship

The Kimber Fellowship is a program that brings distinguished speakers from the legal, academic and business communities, domestic and international, to meet and conduct lectures with members of the investment community and at the Faculty of Law at the University of Toronto and Osgoode Hall Law School at York University.

Studies and Conferences

The Toronto Stock Exchange sponsors major studies on market issues and often hosts related conferences. Recent examples are the recently formed committee to examine standards governing securities research analysts, the Mining Standards Task Force, the Dey Report on Corporate Governance, the Allen Report on Corporate Disclosure and the Kirzner Report on Equity Market Fragmentation. These initiatives contribute significantly to public policy debate on various industry issues.

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