NEWS RELEASE

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Vision, strategy and integrity define leadership says retired Chairman

WATERLOO, Ontario - A successful leader must have the vision, develop a strategy of substance, effectively communicate this strategy and deliver it with integrity according to Sir Graham Day, Chancellor of Dalhousie University, and retired Chairman of Cadbury Schweppes.

Sir Graham, the featured speaker at the biannual Bank of Montreal Speaker Series held recently at the School of Business and Economics at Laurier, said "exceptional leaders have the ability to inspire, communicate and implement their vision to all levels of the corporate hierarchy and to the community at large. Managers must become leaders or risk failure."

Sir Graham's career has included Chairmanships of PowerGen, British Shipbuilders and the Rover Group. He was knighted by Queen Elizabeth II in 1989 for service to British industry. He serves as a Non-Executive/Independent Director of a number of public and private European and Canadian companies including The Laird Group, Nova Corporation and the Shaw Group Limited.

A full copy of Sir Graham's address is available by contacting Deb Bergen at the School of Business and Economics.