

NEWS RELEASE

Wilfrid Laurier University



Global privatization theme for annual Chancellor's Symposium

Contact:

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WATERLOO, Ontario - Global competition means that countries have begun to think like corporations: the more efficient the operation, the better the return on the investment.

Countries that have privatized traditional government services like transportation and utilities have gained a competitive advantage. How does this trend affect Canada? Are recent forays in Canadian privatization a sign of things to come?

Privatization and its implications for global trade and finance will be the focus of the fourth annual Chancellor's Symposium to be held on **Wednesday, June 18, 1997, 9:00 a.m. in the Grand Ballroom of the Marriott Hotel in Toronto.** Hosted by Laurier Chancellor John Cleghorn, Chairman and Chief Executive Officer of the Royal Bank, and Dr. Lorna Marsden, the University's President and Vice Chancellor, the Symposium will bring together business leaders, academics and students for a discussion of privatization and the issues that affect Canada's position in the global marketplace.

"I believe the Symposium is performing a very important service to the private and academic community," Mr. Cleghorn said in announcing the event. "Studying the issues that will determine our country's future as we approach the new century is an investment that will pay dividends for all of us," he said.

"Laurier graduates are preparing to contribute to the new economy and the Symposium is a wonderful way to introduce the business leaders of today to the leaders of tomorrow," said Dr. Marsden.

The Symposium features The Donald Campbell Lecture in International Trade and Finance, which will be given this year by **Michael Sabia, Executive Vice President and Chief Financial Officer of Canadian National.** Sabia's lecture is titled: "And the Cow Jumped Over the Moon: The Privatization of Canadian National," and begins at 1:00 p.m.

(More...)

Sabia played a leading role in CN's privatization in November 1995 and is currently responsible for the overall financial management and strategic planning for the company. The Donald Campbell Lecture was first presented in 1994. Campbell, who was senior negotiator for the North American Free Trade Agreement, is currently Canada's Ambassador to Japan.

Michael Wilson, Vice Chairman of RBC Dominion Securities and former Federal Minister of Finance and International Trade, will moderate the morning session beginning at 9:00 a.m. Panellists **Terence Corcoran, columnist with The Globe and Mail, and Alan Cox, Senior Consultant, National Economic Research Associates,** will discuss the topic Privatization: Canada and the United States.

Hy Calof, Partner with the law firm Gowling, Strathy & Henderson, and Duncan McCallum, Vice President and Director of Investment Banking at RBC Dominion Securities, will discuss NAVCAN, the Canadian civil air navigation system, as an example of privatization. The second session gets under way at 10:30 a.m.

After a luncheon and the Campbell lecture, round-table discussions begin at 2:00 p.m. The session will open with a lecture presented by **Glenna Carr, President of the Canadian Council for Public-Private Partnerships,** who will focus on the theme: "Privatization: Theories and Realities." Following Carr's lecture, the round-table sessions will be moderated by **Glen Wright, Chair of the Workers' Compensation Board.**

Laurier's School of Business and Economics offers full- and part-time undergraduate degrees in business administration, among the most respected in Canada. Laurier's business programs have been praised for their innovation and team-building components. In the last year, students enrolled in Laurier business programs have won major national case study award competitions.