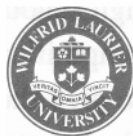


NEWS RELEASE

Wilfrid Laurier University



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Newfoundland students win WLU's national stock market competition

Waterloo, Ont. (May 16) — Good study habits and favorable mining developments in their own backyard have helped turn a tidy profit for five high school students from Glovertown, Nfld.

The students of Glovertown Regional High School have turned an original stake of \$100,000 into \$271,972.28 to win Wilfrid Laurier University's annual spring Stock Market Competition.

Barbara Baker, Peter Glover, Adam Oram, Lisa Sweetapple, and Stanley Rose won what is Canada's largest annual competition for high school students. Another eight teams from across Canada won regional awards in the contest involving more than 1,000 teams from about 200 high schools.

Sandra Kuehl, manager of the competition, says the team made its money by carefully following reports on mining activities in Newfoundland and investing in Diamond Fields Resources Inc. Its shares in the company rose from \$14 to \$55 at the end of the 12-week competition, which began in February.

Team members learned the importance of keeping pace with business news. "If you want to succeed, you have to keep an eye on events that are happening in business," said Rose. "You have to study the same way you study for math or chemistry or physics."

All students of the same entrepreneurial course, they had one hour of class time each week to manage their investment. In light of their success, Glover, who is the team captain, says the team had only one regret: the money wasn't real.

However, the national winners will receive \$500 courtesy of the Toronto Stock Exchange, individual plaques, and a trophy for the school. One member of the winning team, judged by the teacher to have contributed the most to the team, will receive a \$1,000 scholarship from Laurier.

National and Ontario regional award winners from this competition and one last fall are being invited to attend the annual awards banquet at 5 p.m. on Wednesday, May 24, at the Toronto Hilton, 145 Richmond St. W. Rowland Fleming, president and chief executive officer of the TSE will be the guest speaker.

(more)

The Stock Market Competition was established in 1968 as part of a first-year business program at WLU, was later played by high school students across Ontario, and then went national in 1983. A university/college competition was launched in 1993.

The purpose of the competitions is to give the contestants a realistic understanding of how the stock market operates in Canada. Teams watch stock market quotations in daily newspapers and use electronic mail or the Internet to send their daily buy and sell orders to the university. In return, they receive a transaction report.

Kuehl says students gain a lot — whether or not their portfolio does. "The competition provides students with a realistic means to learn about investing in the Canadian stock market."

Sponsors of the high school competition include the TSE, RBC Dominion Securities Inc., Richardson Greenshields of Canada, Star Data Systems, the Institute of Equity Traders Association (IETA), the Vancouver Securities Traders Association, and Bell Canada.

Regional winners in the high school competition will receive \$250 to be divided among the team members, and a school trophy. They are:

Maritimes: Patricia Dechman, Eric Jones, Chris Lafosse, Gerry Mercer, and Brian Ross of Gander Collegiate in Gander, Nfld., with \$141,793.40. National ranking: Eighth. Advising teacher: Gerald Winsor (709) 256-2581.

Quebec: Danny Brunner, Travis Crout, Brett Gaisford, and Chris Taylor of Ste. Agathe Academy in Ste-Agathe-des-Monts, with \$132,022.50. National ranking: 16th. Advising teacher: Joe Arbesfeld (819) 326-2563.

Ontario—Greater Toronto: Jen Cochrane, Tara Ferreira, Paula Pascoe, Mark Pokorski, and Pam Wheeler of Courtice Secondary School in Courtice, with \$139,221.33. National ranking: Ninth. Advising teacher: Dieter Wunderlich (905) 436-2074.

Ontario—South and West: Derek Deacon, Derek Debicki, Devon Elliott, Matt Faas, and Scott Lovell of Lampton Kent Composite School in Dresden, with \$178,911.70. National ranking: Third. Advising teacher: David Tricker (519) 683-4475.

Ontario—North and East: Rodney Burke of Timmins High & Vocational School in Timmins, with \$160,340.05. National ranking: Fourth. Advising teacher: Bill Costiniuk (705) 360-1411.

Saskatchewan/Manitoba: Travis Costello, David Geith, Mark Komus, Matt Komus, and Gary Willement of Westwood Collegiate in Winnipeg, Man., with \$114,077.69. National ranking: 38th. Advising teacher: Terence Ladyman (204) 888-7650.

Alberta/Northwest Territories: Aimee Goodkey and Michelle Quinn of F.R. Haythorne Junior High School in Sherwood Park, Alta., with \$144,562.98. National ranking: Seventh. Advising teachers: Dave Norton and Pat Kimura (403) 467-3800.

British Columbia/Yukon: Bryce Sowerby and Brad Armstrong of Stanley Humphries Secondary School in Castlegar, B.C., with \$131,151.36. National ranking: 18th. Advising teacher: Doug Sly (604) 365-7735.