NEWS RELEASE

Wilfrid Laurier University



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Note: List of regional winners follows

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Laurier announces winners of national stock market competitions

Waterloo, Ont. (**Dec** 13) — A team of four students from Cardinal Carter Secondary School in Leamington, Ont., has won what is Canada's largest annual competition for secondary school students. They are: Chad Mouawad, Chad Nantais, Sam Nehmetallah, and Mark Wehby.

Purchasing put options to take advantage of downward trends on the stock market, the team turned an original stake of \$100,000 into \$127,955.04 over the 12-week trading simulation that began in September.

Another nine teams from across Canada won regional awards in the contest involving more than 1,000 teams from about 200 high schools.

The national winners will receive \$500 courtesy of the Toronto Stock Exchange, individual plaques, and a trophy for the school. One member of the winning team, judged by the teacher to have contributed the most to the team, will receive a \$1,000 scholarship from Laurier. National and regional awards for Ontario will be presented at the annual awards luncheon at the Toronto Stock Exchange in May.

"I' m proud," says Chad Mouawad, who was involved in the competition as part of a business administration course. "Now my dad wants me to play the market for real."

The Stock Market Competition was established in 1968 as part of a first-year business program at WLU, was later played by secondary school students across Ontario, and then went national in 1983 with competitions in the fall and spring.

The purpose of the competitions is to give the contestants a realistic understanding of how the stock market operates in Canada. Teams watch stock market quotations in daily newspapers and use electronic mail or the Internet computer system to send their daily buy and sell orders to the university. In return, they receive a transaction report.

(More)

Sandra Kuehl, manager of the competition, says students gain a lot — whether or not their portfolio does. "The competition provides students with a realistic means to learn about investing in the Canadian stock market."

The annual spring competitions for both the secondary school competition and the WLU National University/College Stock Market Competition will begin in February.

On Jan. 16, the university will also launch a pilot competition for the general public that will run for eight weeks. Based on a computer simulation, the public will be open to anyone with access to a computer and modem. Contact the office at (519) 884-1970 ext. 6581 for more information.

Sponsors of the secondary school competition include the TSE, RBC Dominion Securities Inc., Richardson Greenshields of Canada, Star Data Systems, Bell Canada, Sanwa McCarthy Securities Ltd., the Institutional Equity Traders Association of Toronto, and the Vancouver Security Traders Association.

Regional winners in the secondary school competition will receive \$250 to be divided among the team members, and a school trophy; second and third place teams will receive \$100 and \$50 respectively.

<u>Maritimes:</u> David MacDonald from Riverview High School in Sydney, N.S., with \$111,125. National ranking: Fourth. Advising teacher: Vince Walker (902) 564-5411.

Quebec: Robert Fernandez, Eric Sinclair, and Thiago Valenti from MacDonald Cartier High School in St. Hubert, Que., with \$111,228. National ranking: Third. Advising teacher: Donald MacDonald (514) 678-1070

Ontario Western — Greater Toronto: Mark Gessrits, Brian Hamilton, Jeff Sucee, Kris Robia, and Mark Hollis from Courtice Secondary School in Courtice, with \$108,222. National ranking: 10th. Advising teacher: Dieter Wunderlich (905) 436-2074.

Ontario Bell Canada Regional Award: Gayle Murray, Jillian Poole, Darryl Quinn, and Cheata Uka from Oakville Trafalgar High School in Oakville, with \$111,243. National ranking: Second. Advising teacher: Jim Baratta (905) 845-2875.

Ontario—South and West: Derek Debicki, Devon Elliott, Mike Crumb, Steve Stephens, and Matt Paas from Lambton Kent Composite School in Dresden, with \$109,425. National ranking: Seventh. Advising teacher: David Tricker (519) 683-4475.

<u>Ontario—North and East:</u> Sam Charette, Chris Doussept, and Scott Sauv ê from Lasalle Secondary School in Sudbury, with \$99,637. National ranking: 49th. Advising teacher: W. Williams (705) 566-2280.

<u>Saskatchewan/Manitoba:</u> Curtis Kangas and Christopher Dawydiuk from University of Winnipeg Collegiate in Winnipeg, Man., with \$105,582. National ranking: 12th. Advising teacher: John Ting (204) 786-9221.

<u>Alberta/Northwest Territories:</u> Scott Marescaux, Dustin Tressider, Jamie Evans, Graham Johnson, and Chris Brown from Springbank Community High School in Calgary, Alta., with \$97,809. National ranking: 103rd. Advising teacher: Robert Kelly (403) 246-4771.

<u>British Columbia/Yukon:</u> Ashley Chandra, Paul Chang, Allan Chee, Leslie Hung, and Aneet Komar from Templeton Secondary School in Vancouver, B.C., with \$101,750. National ranking: 20th. Advising teacher: Kelvin Hoyle (604) 255-9344.

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Note: Members of the national winning team can be reached through their advising teacher, Garry Lockhart, at (519) 322-2804.