

# NEWS RELEASE

## Wilfrid Laurier University



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### **Laurier reports \$146,000 decrease in operating fund balance**

*Waterloo (Sept. 24)* — Wilfrid Laurier University reports a deficit of \$645,000 in its general operating fund for the fiscal year ended April 30, 1994.

This information is contained in the audited financial statements presented to the university's board of governors at its meeting on Saturday, Sept. 24.

The statements report total operating fund revenue of \$56,949,000 and total expenditures of \$57,594,000. The \$645,000 deficit represents about 1.1 per cent of the total expenditures of the university.

This \$645,000 deficit has been partially offset by \$499,000 in transfers and appropriations from other funds and reserves for a net decrease of \$146,000 in the general operating fund.

The financial statements were audited by the firm of Coopers & Lybrand, Chartered Accountants.