NEWS RELEASE

Wilfrid Laurier University



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Note: List of regional winners attached

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Laurier announces winners of national stock market competition

Waterloo, Ont. (May 20) — Four grade 8 students from Fraser Lake School in Fraser Lake, B.C., more than doubled their investment to win the spring edition of Wilfrid Laurier University 's national stock market competition.

The team of Leslie Brise, Anne Fontaine, Kara LaFontaine, and Malin Olafson heat more than 1,000 teams from about 200 schools in what is Canada 's largest annual competition for high school students.

Using imaginary funds, the 13-year-old students turned an original stake of \$100,000 into \$201,083.45 over a 12-week trading period that began in February.

However, their reward will be real: The national winners will receive a cash award of \$500, individual plaques, and a trophy for the school. One member of the winning team, judged by the teacher to have contributed most to the team, will receive a \$1,000 scholarship from Laurier.

The regional winners are from Abbotsford, B.C.; Calgary; Winnipeg; the Ontario communities of Elmira, Thornhill, Hagersville, and Collingwood; Ville St. Laurent, Que.; and Halifax. They will receive \$250, individual certificates, and a school trophy.

Chris Newton-Smith, a grade 11 student from Sarnia Northern Collegiate Institute and Vocational School in Sarnia, Ont., will receive the \$500 Huntly McKay Award in recognition of the diversity of his portfolio and trading experience. He finished with a portfolio valued at \$133,050.73.

The national winners from the spring and fall competitions, Newton-Smith, and regional winners from Ontario only will receive their awards at a luncheon at the Waterloo campus on Thursday, June 3.

(MORE)

The stock market competition began in 1968 as part of a first-year business program at WLU, was later played by high school students across Ontario, and then became national in 1983.

Its purpose is to give the contestants a realistic understanding of how the stock market operates in Canada. Teams watch stock market quotations in daily newspapers and use electronic mail to send their buy and sell orders to the university. In return, they receive a transaction report showing their status.

Sandra Kuehl, manager of the competition, says students gain a lot — whether or not their portfolio does. "The competition provides students with an incentive to learn about investing in the Canadian stock market."

Contest sponsors include the TSE, RBC Dominion Securities Inc., Richardson Greenshields of Canada, Star Data Systems, and Bell Canada.

Regional winners are:

<u>British Columbia/Yukon:</u> Chantelle Thomas, Jeff Alpen, Scott Holbech, Jennifer Lihou, and Pat Peters from Yale Secondary School in Abbotsford, B.C., with a portfolio value of \$119,152.88. National ranking: 41st. Advising teacher: Russ Maksymetz (604) 853-0778.

Alberta: Michael Allaire, Lino Meza, and April Birmingham from Bishop Carroll High School in Calgary with a portfolio value of \$128,707.21. National ranking: 23rd. Advising teacher: Jerry Farwell (403) 249-6601.

Saskatchewan/Manitoba: Amanda McBurney, Tristin Kolodie, Kyla Bergthorson, and Chantal Gackle from Grant Park High School in Winnipeg, Man., with a portfolio value of \$142,313.09. National ranking: 13th. Advising teacher: Richard Dooley (204) 452-3112.

Ontario/South and West: Bill Guerrero, Kirk Schueler, and Matt Kott from Elmira District Secondary School in Elmira with a portfolio value of \$162,303.81. National ranking: eighth. Advising teacher: Susan Brooks (519) 669-5414.

Ontario/Toronto Area Jeff Owen-Hicks, Jordan Rappaport, Dane Smith, and Shawn Zigelstein from Thornlea Secondary School in Thornhill with a portfolio value of \$181,439.05. National ranking: third. Advising teacher: Marney Pollock (416) 889-9696.

<u>Ontario/Western Lake:</u> Pat Graham, Mike Simon, Sarah Lloyd, and Julie Monture from Hagersville Secondary School in Hagersville with a portfolio value of \$194,764.19. National ranking: second. Advising teacher: Dave MacDonald (416) 768-3318.

Ontario/North and East: Tameez Sunderji, Krista Neil, Lori Rice, and Doug Tetzner from Collingwood C.!. in Collingwood with a portfolio value of \$170,928.63. National ranking: fifth. Advising teacher: Ralph Dykstra (705) 445-3161.

<u>Quebec:</u> Jonathan Auerbach and Avi Steiner *from* Vanier College in Ville St. Laurent with a portfolio value of \$139,603.06. National ranking: 14th. Advising teacher: Wendy Loucks (514) 744-7551.

Atlantic: Nicole Scott and Christopher Gallant from St. Patrick's High School in Halifax, Nova Scotia, with a portfolio value of \$177,345.73. National ranking: fourth. Advising teacher: Brian Cosgrove (902) 421-6713.