

# NEWS RELEASE

## Wilfrid Laurier University



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### **Laurier announces purchase of King Street properties**

*Waterloo (Feb. 24)* — Wilfrid Laurier University has purchased seven properties on King Street North, directly across from the campus. Their purchase was approved at a regular meeting of the board of governors on Tuesday, Feb. 18.

The properties, from 192 King St. N. at the corner of Lodge Street north to 204 King Street N., will add one acre to the 31-acre campus.

The total cost of about \$1.1 million is being financed from the university's capital fund.

In the short term, the seven properties will be used to accommodate additional offices, to provide accommodation for visiting professors, and to ease the parking problem on campus. These temporary uses will be particularly important during the construction of the proposed academic building, which the university will begin when funding becomes available from the government.

In the long term, the properties will be incorporated into the campus master plan, which is currently being developed.