## **NEWS RELEASE**

## Wilfrid Laurier University



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May 7, 1991 025-1991

Team from local high school wins in stock market competition

A team of five students from Grand River Collegiate Institute in Kitchener has won the Ontario/South and West division of Wilfrid Laurier University's annual spring stock market competition.

The students are Becky Thiessen, Gabriela Radulovic, Heather Fitzgerald, Dave Servos, and Christa Philippou.

The team turned its original stake of \$100,000 into \$111,185.70 over a 12-week trading period that began in February.

The money was only imaginary but the competition wasn't as the team beat more than 100 others for the regional honor. The Grand River team ranked 19th nationally among about 1,000 teams from schools across the country.

A team from Sir Oliver Mowat Collegiate Institute in West Hill, Ontario, increased its portfolio to \$160,430.08 to become the national winners in the spring competition. Members of the team are: Andrew Titus, Shane O'Brien, Russ Colaco, Matthew Zylstra, and Mike Craig.

In the fall competition, a team from Hagersville Secondary School in Hagersville, Ontario, won the national award with a portfolio valued at \$255,442.88.

National and regional awards for Ontario only will be presented at the annual awards luncheon at Laurier on Thursday, May 23.

The competition began in 1968 as part of a first-year business program at the campus in Waterloo, was later played by high school students across Ontario, and then went national in 1983.

Now the largest annual competition involving Canadian high school students, its purpose is to give the contestants a realistic understanding of how the stock market operates in Canada.

Teams watch stock market quotations in daily newspapers and use electronic mail to send their buy and sell orders to the university daily. In return, they receive a transaction report that shows their status.

Sandra Kuehl, manager of the competition, said students gain a lot -- whether or not their portfolio does. "The competition provides students with an enjoyable incentive to learn the rudiments of investing in the Canadian stock market."

The team from Grand River will receive \$250 and a school trophy. The national winners will receive a cash award of \$500 from the Toronto Stock Exchange, plaques and a school trophy. One member, judged by the teacher to have contributed most to the team, will receive a \$1,000 scholarship to Laurier.

Also sponsoring the competition are RBC Dominion Securities Inc., Richardson Greenshields of Canada, and Bell Canada.

Other regional winners include:

Atlantic: Elden MacDonald, Brad Sample, and Leigh MacBeth from East Pictou Rural High School in Thorburn, Nova Scotia with a portfolio value of \$119,658.78 and a national ranking of fifth.

Ouebec: Jonathan Zack, Russell Zack, Robbie Weinberg, Richard Wodnicki, and Kenny Koby from Bialik High School in Cote St. Luc. \$135,961.04. National ranking: second.

Ontario/Western Lake: Becky Edgar, Karen Little, Karin Jones, Karen Grantham, and Kanwaljeet Dhaliwal from White Oaks Secondary School in Oakville. \$115,945.98. National ranking: eighth.

Ontario/North and East: Dave Tinley, Jeff Weeks, and Richard Paris from Confederation High School in Nepean. \$111,537.60. National ranking: 17th.

Greater Toronto: Liann Liu, Katherine Zorbas, Sandy Ly, and Le Gia Duong from Eastern High School of Commerce in Toronto. \$112,415.75. National ranking: 16th.

<u>Saskatchewan/Manitoba:</u> Bobby Wang and Dan Hretsina from Aden Bowman Collegiate in Saskatoon. \$120,015.12. National ranking: fourth.

Alberta: Trung Lu, Ming Chan, Kent Tong, Michael Lam, and Trevor Chan from Forest Lawn High School in Calgary. \$113,623.45. National ranking: 14th.

British Columbia/Yukon: Kathy Chang, Shirley Choi, Joanne Wong and George Chan from John Oliver Secondary School in Vancouver. \$115,743.45. National ranking: 10th.