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Laurier ends year with net decrease of \$227,697
in general operating fund balance

Wilfrid Laurier University has reported a net decrease of \$227,697 in its general operating fund balance for the fiscal year ended April 30, 1990. This represents about 0.47 per cent of the general operating fund's expenses of \$48,279,641.

Of \$275,000 appropriated to other funds, \$125,000 will be used for computing equipment, \$25,000 will go toward scholarships, and \$25,000 has been put in the capital fund.

The excess of revenues over expenditures was \$12,203, which represents 0.25 per cent of total revenues of \$48,291,844.

The information is contained in audited financial statements presented to the university's board of governors at its regular meeting Sept. 11.

The statements also indicate that the ancillary fund -- which includes the student residences, food services, bookstore, parking, and conferences -- produced a net revenue of \$19,906. This represents about 0.26 per cent of the total ancillary fund's revenues of \$7,684,739.