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2 annual awards in memory  
of Huntly McKay announced

wilfrid Laurier University today announced that two \$500 annual awards have been established by the Toronto Stock Exchange in memory of Huntly McKay, the long-serving president of the exchange, who died Saturday.

"A \$500 award will be given every year for each of the two national Laurier stock market competitions in perpetuity, thanks to this endowment by the TSE in memory of Huntly McKay," Prof. Jim McCutcheon, faculty co-ordinator for the stock market competition at Laurier, said.

The competition involves 12 thousand Canadian high school students annually who invest a mythical \$100,000 in the stock market over a three-month period. More than 500 high schools participated in the latest competition.

"The award will be given to members of one of the top 10 teams in the national competition that best represents the spirit of the event and of Mr. McKay-- an enthusiastic and wholehearted commitment to giving their best," McCutcheon said.

"Mr. McKay was one of the competition's strongest supporters and one of the driving forces behind its period of greatest growth," McCutcheon said. "He vigorously promoted its development as it moved to its current status as a national event."

McKay joined the TSE in 1963 as director of public relations, statistics and research. Throughout his 24-year career at the exchange, he worked in a number of areas, and at the time of his retirement last fall, was vice-president, markets and market development. Among his many contributions was his work toward the founding of the Toronto Futures Exchange, of which he was president.

The Wilfrid Laurier University stock market competition is open to all high schools across Canada. Teams of up to five members invest in stocks traded on the TSE. The winners in the spring and fall national competitions are chosen on the final liquidation value of their portfolios. The exchange provides awards for the winning teams.