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WLU expects \$23,935 surplus
annual budget meeting told

Wilfrid Laurier University expects to have a current budget surplus of \$23,935 for fiscal year 1984-85 on a total budget of \$31,027,585.

The budget was recommended to the university's Board of Governors at its April 17 meeting.

Operating expenditures will be up by 7.5 per cent over last year. The increase includes the financing of 12 new faculty positions previously approved by the board to accommodate enrolment increases that have already occurred.

Current income, which comprises mostly Ontario Government formula operating grants and tuition fees, will increase by 6.3 per cent in 1984-85. Grants will be up by 6.3 per cent, while domestic tuition fee revenues will increase by 6.1 per cent. The latter reflects a five per cent increase in fees, in line with government directives, plus a modest 1.1 per cent higher enrolment in 1984-85.

Interest income on the investment of the university's accumulated surplus from prior years is expected to be \$850,000.

Ancillary enterprises, which include food services, residences, bookstore and parking operations, will have a surplus of \$52,674 on income of \$4,854,568. This surplus will be reserved for the replacement of ancillaries' capital facilities.