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WLU maintains surplus
despite higher pension expenses

Wilfrid Laurier University will maintain a small current surplus for fiscal year 1982-83 despite a sizeable increase in its pension plan expenses.

The information was presented in a mid-year update of the university's 1982-83 budget submitted for approval Nov. 16 to the board of governors by Abram Wiebe, treasurer of the board.

Last April the board approved a budget with a current surplus of \$3,063. That budget included a \$250,000 expense towards an anticipated pension plan deficiency. Since then, a combination of increased revenues and reduced expenses has made it possible to set aside an additional \$270,000 for the pension plan deficiency.

As well, the current surplus will be augmented slightly by \$2,508.

The small deficit for the university's ancillary enterprises has been cut from \$32,105 to \$14,705. Some wage costs and major repair expenses have turned out to be lower than anticipated last spring.