Community Sale HOLSTEIN LEADER Toronto visiting h on Fair Grounds HOLSTEIN

Friday, Dec. 1st

Come Buy, Come Sell, get rid of Geo. Stevenson; Sec'y-Evelyn Love your su plus Stock, Implements, Fur- Treas .- Bryce Mercer; Group Leadniture, etc. Turn anything you do ers-Helen Ramsay, Mary Stevenson, not need into cash. Anyone can sell; Bob Aberdein, and Milton Aitken. the Sale is for any person having any Press reporter-Dougal McMillan. saleable goods. Watch next week's W. Connell spent Sanday at Tillpaper for more particulars. Rates sonburg. reasonable.

LOCAL AND PERSONAL _ · · · · · · cf Palmerston.

The Community Circle which wa church. Rev. W. Johnston gave the address. Officers are: President-

Mr James Brown spent the week GEO, DUNCAN, Auctioneer end in Owen Sound DENZIL HAAS, Manager | Lorne Moore, Mr and Mrs. N. Treleaven and Jean McGuire spent Sun-

BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form,

of the Bank's

ANNUAL STATEMENT

31st October, 1939

LIABILITIES

LIABILITIES TO THE PUBLIC

Payable on demand and after notice. Notes of the Bank in Circulation

Time drafts issued and outstanding.

(see off-setting amount in "Resources").

Capital, Surplus and Undivided Profits

and Reserves for Dividends

Payable in cash on presentation.

Call Loans outside of Canada

Prime drafts accepted by other banks.

consistent with sound banking.

Bank Premises .

of being realized upon.

Money on Deposit with Other Banks

Available on demand or at short notice.

Other Liabilities to the Public

Total Liabilities to the Public

Acceptances and Letters of Credit Outstanding . . .

Items which do not come under the foregoing headings.

LIABILITIES TO THE SHAREHOLDERS

over which liabilities to the public take precedence.

To meet the foregoing Liabilities the Bank has

Cash in its Vaults and Money on Deposit with

Financial responsibilities undertaken on behalf of customers

This amount represents the shareholders' interest in the Bank,

RESOURCES

Notes of and Cheques on Other Banks . .

Government and Other Bonds and Debentures .

Industrial and other stocks. Not exceeding market value.

gilt-edge securities which mature at early dates.

Not exceeding market value. The greater portion consists of

Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing moneys quickly

available with no disturbing effect on conditions in Canada.

To manufacturers, farmers, merchants and others, on conditions

Two properties only are carried in the names of holding companies; the stock and bonds of these companies are en-

tirely owned by the Bank and appear on the books at \$1.00

in each case. All other of the Bank's premises, the value of

which largely exceeds \$13,900,000, appear under this heading.

Acquired in the course of the Bank's business and in process

Represents liabilities of customers on account of Letters of

Credit issued and Drafts accepted by the Bank for their

Making Total Assets of \$1,025,508,367.80

leaving an excess of Assets over Liabilities to the Public of \$ 77,005,445.86

PROFIT and LOSS ACCOUNT

Provincial Government Taxes amounting to \$1,198,413.43 . . . \$3,462,446.04

Balance of Profit and Loss Account, 31st October, 1938 1,183,254.52

The strength of a bank is determined by its history, its policy,

its management and the extent of its resources. For 122 years the

Bank of Montreal bas been in the forefront of Canadian finance.

Profits for the year ended 31st October, 1939, after making appropriations

Dividends paid or payable to Shareholders . . \$2,880,000.00

Appropriation for Bank Premises 500,000.00

to Contingent Reserve Fund, out of which Fund full provision for Bad

and Doubtful Debts has been made, and after deducting Dominion and

Other Assets not included in the Foregoing

Customers' Liability under Acceptances and

to meet payment of Liabilities to the Public of

Balance of Profit and Loss carried forward

HUNTLY R. DRUMMOND,

Real Estate, and Mortgages on Real Estate Sold by the

TOTAL OF QUICKLY AVAILABLE RESOURCES

Loans to Provincial and Municipal Governments

(equal to 78.29% of all Liabilities to the Public)

Payable on demand and secured by bonds and stocks of greater

Payable on demand.

Bills Payable

Mr and Mrs Jack Keevil, Miss Ir- Mr. and Mrs. N. McDougall are ene Ellis and Miss Anna May Mc moving into the village to the house Kinnon of Toronto were visitors with formerly occupied by the late Mr and Dr. and Mrs. W. P. Ellis over the Mrs D. P. Coleridge.

Raymond Pinder Mr Robert Sim's sale of stock and Mrs. Morrison is spending a few

implements last Wednesday was days in Durham visiting friends.

Ross Eccles of Galt spent the week in Toronto end with their parents, Mr and Mrs. Mr A. Hergott of Orangeville spent

21,767,292.00

172,632.57

7,914,256.36

3,739,690.56

77,005,445.86

29,244,762.91

517,171,255.95

470,131,88

2,767.95

. \$ 742,603,867.82

36,712,818.28

220,548,911.41

13,900,000.00

1,073,717.21

7,914,256.36

2,754,796.72

948,502,921.94

3,380,000.00

82,446.04

Joint General Managers

. \$1,265,700.56

JACKSON DODDS,

G. W. SPINNEY.

19,142,173.17

. \$1,025,508,367.80

Visitors over Sunday with the Fen

ton family were Dr. and Mrs Cordick Mr and Mrs Wm. H. Wells spent day afternoon at the home of the of Paisley, Mr and Mrs C. Parker of last week in Buffalo. former's parents, Mr and Mrs Moore Toronto, and Mr and Mrs Cecil Fen-Mrs J. M. Allan spent a couple of ten and son Peter of Tara.

weeks in Toronto recently.

Recent visitors with Mr and Mrs Mrs. Bruce Snively is entertaining Bruce Snively were Mr. and Mrs number of ladies Wednesday tfter. Dudley Snively and daughter Doro noon in honor of the bride, Mrs. thy of Waterford and Mr and Mrs Archie Snively of Dunnville.

Mrs. Gordon Long and children Kathleen Eccles of Toronto and spent the week end visiting friends

the weekend with his brother, Dr. J

Mrs Robert McKinney, who has 1940 pent the last few weeks with her daughter, Mrs W. P. Ellis, returned to her home in Hopeville last week. Mr and Mrs C. Calder of Angus, spent Sunday with the former's parents, Mr and Mrs Geo. Calder.

The Women's Association of the nual meeting Tuesday night, Dec 5th United Church met at the home of Mrs Geo. Long on Friday, with good attendance. The president, Mrs Alex. Aitken, was in the chair. Mrs Enively gave a reading. The ladies have bought a new piano for the will be held at the home of Mrs school room. Lunch was served by John McMurdo on Wednesday, Dec. the hostess and her assistants and a 6th. The speaker, Mrs Henderson. social hour spent.

Mr and Mrs Habermehl spent Sun- hibit of Christmas Candy. day in Elmwood visiting friends. Visitors with Mr and Mrs. James Smith on Friday were Mr and Mrs. Rutherford Henderson, Miss Laura Bank of Montreal and Lorne Henderson of Guelph, Mr and Mrs B. Smith of Moroefield. This was the celebration of the 11th wedding anniversary of Mr and Mrs Rutherferd Henderson.

Sacrament was observed in the Presbyterian church on Sunday. Mr and Mrs John Leith and Bobby spent the weekend in Toronto visit ing their daughter, Mrs James King. Mr. Leith was also celebrating his birthday. Mrs. Leith celebrated hers

YEOVII.

on the Wednesday. Congratulations.

Congratulations to our Township

Mr and Mrs Ralph Lamont and family and Jack Nicholson; Mr and Mrs Alex. Nicholson and Mary; Mr. and Mrs. James Nicholson and sons and Mr R. A. Nicholson, Holstein attended the birthday fowl

Corp. Fred Carrow and Clayton ly small. Carrow of Sarnia visited with Mr As against the expansion in dep-ploughed, Grey must pay it. and Mrs J. D. Drimmie's last week. osits there is an increase of \$48. Wm, Aitken asked, "is the Good ing the first six months of 1939, We are sorry to hear of the mis- 703,634 in the bank's cash assets to Roads engineer a boss or a serv- placing her second to Denmark, last week when he was thrown from liquid assets to \$742,603,867 while reeve, "but his experience is worth 1.684,606 cwt. Poland, the Netherfractured. Mr James Henderson, Mt. 729 are larger by \$29,558,280. Apart drains, etc., and gives good advice." also accounted for considerable

position in Guelph.

and Mrs P. Mutch were Mr and Mrs. by the Canadian banks generally, no railway, and four times the traf-Roy McGillivray and Irene, Moffat, Mr. The expansion of current loans is a fic, have not as good a road as this and Mrs Henry Swain and Peter, To- highly satisfactory indication of the sideroad. ronto and Mrs Wm Crispin, Minto part the bank has played in ex- Deputy reeve W. Aldcorn said

Mr and Mrs Robt. Sim and Mrs. iness activities. The effect of the been thoroughly threshed out two Hunter, Holstein spent Sunday with greater business activity has also days in Co. Council, and he thought THUR, FRI, SAT. NOV. 30, DEC. 12 Mr Arthur Haas spent several days from the public.

in Toronto last week.

ORCHARD

up snow fence on the Highway. Miss Muriel Nelson and Miss Jean ceding year.

Mrs Charles Lewis and Stella vis. in this account now stands at \$1,- bills and relief costs were down. ited last Thursday with Mr and Mrs 265,700. Isaac Hooper of Markdale.

Wm. J. Nelson.

for their Xmas concert.

Mr Murray Allan goes to Owen Egremont Returns Present Sound on Tuesday as Juryman.

will be three years since we have two year term. No 1 Beef Ring held their annu- present Council Board, for not ever with J. T. Brown, president, in the Accordingly Clerk Nicholson chair and R. Taylor, Sec'y. There ed S. M. will continue next year with 32 Clark, Henry Cowan, Thos. Hattle weeks as usual. J. T. Brown was Councillors, elected by acclamation

Miss Kathleen Smith visited over who was missed at these gatherings. pit— easily crushed and plenty of the weekend with Mrs David Hooper. Rev. Mr Langford will take the

No. 2 Beef ring will hold their anin the Hall

services in the Hall on Sunday

had an election in Egremont.

DROMORE

The Dromore Women's Institute Roll call, "Pudding sauces." Ex. office. A clerk in Highway Dept. Mercer officiated. . . Mrs R. Drimmie.

of industrial operations, greater aggineer claims it a waste of gravel ing. cultural and mineral production, en- to dump it on dry roads; it should Mr and Mrs Norman Kerr and ticipation in government financing, Next year it is hoped the Co. crush- well and Mrs Stanley Mountain the 122nd annual statement of the er will turn out enough material to spent last Thursday in Owen Sound. Bank of Montreal for the year end- meet the needs of the county. ing October 31 shows a substantial The County Road with heaviest al, on Friday Nov. 24th to Mr and growth in its assets and also a traffic was Hanover-Chesley, 725 Mrs Arthur McCabe, of Toronto a moderate increase in earnings. Total vehicles per day; Flesherton to Max-daughter. Congratulations assets of \$1,025,508,367, an increase well was next with 425; Hanover to Mr and Mrs Joseph Robinson of \$151.252,539, have in fact reached Neustadt had 337; Mt. Forest to their daughter, Mrs Bell and her son the highest level in the bank's his- Conn 193; Hopeville to Orchard 152; of Toronto, spent the weekend with tory and represent a new high mark Holstein north, 112; Holstein to Mr. and Mrs. Robert Eden. Council who were elected by ac- in Canadian banking. Profits of Mt. Forest 83; Holstein to No. 6 Mr and Mrs Alf McCabe spent clamation at the Nomination Meet- \$3,462,446 showed an increase of highway 59. Those with heaviest weekend in Toronto with their ing held in Holstein last Friday. \$64,056 after the payment of govern- traffic had highest upkeep. A good crowd enjoyed the dance ment taxes of \$1,198,413 — which The County had disapproved of Mr and Mrs Fred Scamuat and and box social held in Yecvil Hall were higher by \$45,795—and were snow ploughing Co. roads this win-daughters of Allan Park, were Sunon Friday evening. An encouraging the equivalent of 4.54 per cent. on ter, but next year he expected it day visitors with Mr and Mrs Jas. sum was realized to be used for the capital, rest and undivided pro- would carry. "Why is all the Calc. Leeson. fits, which compares with 4.46 per Chloride put on Proton roads instead Mrs and Mrs John Alles and Mar-cent in the preceding year; the in-cf Egremont"? enquired F. Hopkins. jorie visited recently with her parents crease in relation to total earnings "We haven't enough C. C. for all, is about 2 per cent.

The growth in the bank's assets is the reeve. "Of almost 300 miles Co. more than accounted for by an in- roads, only 111 miles are C. C. crease in deposits payable on de treated. mand and after notice of \$151,752,- Replying to a question of Robt Mc-105 to a total of \$914,909,050. The Kenzie, the reeve said Grey was pay- why that was. When told it was on changes in the notes in circulation, ing 25% cost of snow ploughing on supper held at the home of Mr and bills payable, and other items in the Conn and on Hancver-Chesley roads. l'abilities to the public are relative. These were county lines, and as

Forest, is assisting with the work. from substantial holdings in cash at The demands of Holstein ratepay- quantities. Canada was also second spent Thursday evening at the home in other banks at \$77,357,497, hold had aroused the reeve's ire. "I'm being first with 287,444 cwt. of Mr. and Mrs. Kenneth Alles. ings of government and other bonds reeve of Egremont township, not of Canada maintained second place Miss Alice Drimmie has taken a and debentures, of which "the great- Holstein culy, but I've done the with hams, sending 112,791 cwt. er portion consists of gilt-edge secur. the best I can for Holstein" he said. during first half of 1939, the United Mr and Mrs A. R. Henderson are ities which mature at early dates," They are asking for something not States holding first place with 241. spending a week with Mr and Mrs are up by \$76.434,435 to a total of done in Grey Co.—to get sideroad to 683 cwt. and the United States with \$517,171,255. This, together with the No. 6 highway widened for winter 52,041. The many friends of Mrs Wm. increase in deposits, may be taken in plowing. Part of it has now been Reid are glad to know she is im- part as reflecting the bank's partici- widened, but Holstein citizens should proving after her recent illness. pation in the recent \$200,000,000 not kick. They have the railway, Visitors during the week with Mr. Federal Government loan taken up while some parts of the Co. with

are equal to 78.9 per cent of all Henry Cowan said Council had The men are busy this week putting liabilities to the public. This com. fixed quite a few bridges at very pares with 77.80 per cent in the pre- low cost. Lothian's had cost \$217

Stucky of Arthur were weekend vis. The net result of the year's oper. McDonald's \$132.67; Jas. Coutts, Added: Comedy and Varieties. itors with Mr and Mrs Wm. Nelson. ations after the payment of the \$425. Crushing had been let to an-Mr and Mrs Neil Schram and A- usual dividends to shareholders and other contractor at low cost. 5,600 SUNDAY MIDNITE 12,05, also Mon., dell of Goderich were recent visitors appropriation of \$500,000 for bank yds were put out last year, 8053 TUES, WED., DEC. 3, 4, 5, 6th with Mr and Mrs Pete Cornish. premises was to leave \$82,446 to be this year, and total cost \$3,586, was ging with Uncle Bing Laugh Miss Clara Hoefin spent last added to the balance of profit and about same as last year. He with Ned Sparks, Canada's famous Miss Clara Hoefin spent last added to the balance of pront and
Tuesday with her sister, Mrs Don loss; this compared with \$18,390 in would approve of one or two tps. Sourpuss in the funniest role of his the previous year. The total balance buying a power grader. Hospital career!

Mr and Mrs Will Nelson of Pro- Ontario mental hospitals have a up to come up yearly for re-electon spent Sunday with Mr and Mrs capacity of 11,545 patients, but are tion. Sheep claims were only \$50, taking care of 13,899. The hospital last year over \$250. Teacher and pupils are preparing population is increasing at the rate ance had been changed, and it was of 500 a year.

Council for 2 yr. Term

re-elected president, and M. Wells for another term and Joe Dixon are again auditors for

In opening, Reeve Patterson pai a tribute to the late J. A. Ferguson, years, all reeves may then be want- grants by mistake for 15 years. ing to quit, and there would be almost an entirely new Co. Council.

He dealt mainly with County mat-

111 miles of calcium chloride had er visit. been laid to consolidate Co roads. The W. A. will hold their month

and have to stop someplace" replied

Wellington and Bruce wanted them Canada sent 579,670 cwt of bacon

panding industrial and general bus: the snowploughing problem had been to increase the bank's deposits the Reeve had done all he could for A magnificent cavalcade of adven-Holstein. He also disagreed with ture inspired by Alexander Dumas' Of the bank's total assets, shown the two year municipal term, and immortal classic! of the bank's total assets, shown at over \$1,000,000,000, the quickly would prefer to be returned each The Man in

Thos. Hattle also disapproved of Bing Crosby the 2 year term. It sharpened them down to \$275, over \$80 less. He was

Findlay Clark thought the Coun-

VARNEY

ters and County roads, reading an Congratulations to Mr and Mrs abstract of County receipts and pay Oscar Rahn (nee Edith Bryans), ments. Grey is in best financial who were married in Holstein on shape since the new treasurer took Saturday last at 3 p. m. Rev. R

had he ldup a \$79,000 check to Grey Mr and Mrs Wolfe and two daughfor roads, consequently the Co. had ters and Miss Ina McKelvie spent to pay \$500 interest on a \$70,000 Sanday with friends at Ridgeway. Miss McKelvie remained for a long-

which cost \$158.80 per mile. He ly meeting on Wednesday of next thought it good business to treat week at the home of Mrs Wilbert all Co. roads thus, which had traffic Blythe. A good attendance is re-Reflecting the continued expansion of 200 cars a day or over. The En- quested as this is the annual meet-

larged business activities, and par be put on in the fall on wet roads. Miss Marion, and Mrs Wm. Cald-

The Wiarton Echo has discovered Wiarton district who knew nothing about the war. They went into a Wiarton store to buy sugar and

fortune which befell Mr Edwin Reid \$201,243,716 and of \$122,268,748 in ant"? "Only a servant" replied the which country held first place with his horse and his foot seriously current loans in Canada at \$257,261,- a lot. He is up on the ditching act lands. Eire, Lithuania and Sweden Mr and Mrs Nelson Mocre, Conn \$94,641,456, and money on deposit ers for road widening and plowing in June with 83,187 cwt., Denmark

MOUNT FOREST -xxx-

Now Playing

the Iron Mask'

'STAR MAKER'

Road insur. Acided: Fox Movietone War News

VOL. LXII, NO.

McGirr Again Reeve; Only 3 Plurality

ern polls, Nos. 1 and 2, were first

SULLIVAN

and A. McColeman the Reeveship

HORACE ELVIDGE

MOVED TO GODERICH

A staff change took effect Friday

Eves Need Constant Care

Many persons, especially the aged, think that one pair of riasses should last the rest to 20 years or more

Aging eyes need more careful attention than young eyes. Neglect is more responsible for loss of sight than any other cause. Consult:

W.T PATTERSON, R.O. Specialist in Eye Examination at C. Sarney's Store DURHAM,

Wednesday, Dec. 13th Appointments 1-5.30 p.m