

Dominion Notes

Damage to Grain Crops  
Another week of extremely high temperatures and limited rainfall caused further damage to the prairie grain crops. The drought became more severe in the areas previously affected and extended into districts where the crops had good stands. Temperatures were above normal throughout the west, excepting northern Alberta. The only effective rains of the past week fell at scattered points in Manitoba, in southern Saskatchewan, at Medicine Hat and Calgary and in the Peace River district of Alberta. There is little prospect of further rainfall in the next 36 hours, apart from possible showers in southern Alberta.

The grain has now reached the advanced stage when heavy rains are needed rather than the light showers which are falling. Most of the wheat in head, some is filling, and the earliest fields are already turning colour. Late-sown grains have thick stands in many localities and need an abundance of moisture to maintain their condition. Pastures are dry and short and unless rain falls soon, a serious shortage of winter feed will develop. Grasshoppers are migrating in great numbers but are not causing any great or widespread damage. The northern or park lands of all three provinces have promising crops of wheat, coarse grains and hay and the recent period of warm weather has been of more benefit than harm. In some central districts, damage from the frosts of early July is becoming more apparent.

Nickel Production

Canadian producers reported an output of 10,933,939 pounds of nickel in May as compared with 12,924,418 pounds in the preceding month and 5,480,554 pounds in May 1933. An increase of 24.4 per cent. has been shown in Canada's nickel output during the first five months of 1934 when 49,932,038 pounds were produced as against 14,666,635 pounds in the corresponding period of 1933. In the May 18 issue of the London Metal Bulletin there was an announcement of a reduction of £25 per ton in the price of nickel. The current price was set at £290 to £205 per ton depending on quantity. The price of "F" shot was decreased in proportion to £150 per ton but was later revised to £184 per ton. This journal also referred to the fact that nickel prices have been stabilized for a very long time; first on a gold basis of £175 per long ton and later on a sterling basis of £225 per ton.

Copper Production

Canada's copper production in May rose to 25,689,539 pounds as compared with 21,739,128 pounds in the preceding month and 21,056,268 pounds in May 1933. During the five months ending May, the Canadian output totalled 149,282,794 pounds or 45 per cent. above the production in the corresponding period of 1933 and 36 per cent. above the total for January to May 1932. Blister copper output was recorded at 32,374,137 pounds in May as against 28,475,000 pounds in April. Export quotations for copper, that is, net prices at United States refineries on the Atlantic seaboard, varied slightly in May, ranging from a low bid of 2.8 cents per pound to a high of 8.975, with an average for the month of 7.913. A slight decline was recorded in the average price for electrolytic copper on the London market, in Canadian funds; the May average was 8.141194 cents per pound and April 8.28166. Valued at these prices the Canadian output in May was worth \$2,904,822 and the April, \$2,628,527.

World Stocks of Copper

World stocks of copper on May 31 were estimated at 538,373 tons; this represented a decline of 29,227 tons during the month. The United States accounted for 56.1 per cent. of the decrease. Copper stocks in the British Metal Exchange official warehouses at the end of May included 27,085 tons of refined and 7,902 of rough; on April 26, 26,646 tons of refined and 8,350 of rough.

Marriages in June Increased 25 p.c.

Marriages registered in June in 70 Canadian cities and towns were 25 1/2 per cent. more than in June last year. It is noticeable that, since the beginning of the recovery in business conditions in the Dominion last year, the number of marriages has increased.

Births registered in these 70 cities in June numbered 6,797, deaths 3,635 and marriages 4,051 as compared with 6,692 births, 3,748 deaths and 3,230 marriages in June last year, showing an increase of 1 1/2 per cent. in births, a decrease of 3 per cent. in deaths and an increase of 25 1/2 per cent. in marriages.

Births registered during the six months, January-June of this year, totalled 39,999, deaths 23,860 and marriages 14,450 as against 41,342 births, 23,978 deaths and 12,987 marriages during the corresponding period last year. This comparison shows decreases of 3 per cent. in births, one-half per cent. in deaths, and an increase of 1 1/2 per cent. in the number of marriages.

FINANCIAL FLASHES

Will Remonetization of Silver Help Business Recovery?

Since President Roosevelt announced the issue of currency backed by Silver some few weeks ago, many discussions have appeared on the subject of Silver Remonetization and his latest move in nationalizing the WHITE METAL, has added fuel to the fire for these discussions.

Delving into past history, the writer finds some items on the subject which would appear to be of interest in the present situation. In a recent mining publication put out by a well-known Toronto Investment House, there appears the following quotation from a speech made by United States Senator Joseph G. Blaine, before the Senate in 1878: "I believe that the struggle now going on in this country for a single gold standard, will, if successful, produce widespread disaster in the end throughout the commercial world."

This statement, no doubt, was prompted by the fact that a few years previously a number of the European nations, including Germany, France, Sweden, and others, as well as the United States, demonetized Silver, and, as a result, the price of silver dropped from sixty pence per ounce to twenty-nine pence between 1870 and 1900. When it is considered that about one-half the world's population, living in Asia, depend on Silver as their internal standard of value and medium of exchange, it can

be readily seen where the drop in price affected their producing power in no uncertain way. If Silver were remonetized and a definite value established with a set ratio to go on, would it not appear logical that these huge Oriental markets would again open their doors and absorb a tremendous amount of manufactured products?

The fact that at the World Economic Conference in 1933, some sixty nations agreed to purchase and withdraw from circulation an average of thirty-five million ounces per year for a four-year period would appear to indicate that these nations were in accord that some move in Silver was essential before the trend of World Trade could expect to be toward normalcy.

That a similar opinion is also held by some of those in authority at Ottawa, is evidenced by the fact that the Honorable H. H. Stevens, Minister of Trade and Commerce, recently told a delegation of mining men that he would like to see more silver put in the country's currency, at the same time assuring his audience that he would lend his entire support to the remonetizing of silver. He stated that he had given the problem much consideration and had discussed it with business leaders of many countries before reaching the conclusion that more silver should be placed in circulation.

The recent increase in the price of silver should prove of substantial benefit to a number of Canadian Mining Companies and indications are, in the writer's opinion, that higher prices will be seen for the WHITE METAL before long and Canada, of course, stands to benefit substantially from any such increase.

Great West Saddlery Company Shows Improvement

The annual report of this company for the year ending June 30, 1934, shows substantial improvement in net operating profit, with \$84,408.00 being shown, as against \$42,673.00 for the previous year. After charges and appropriations to reserve a net profit of \$19,881.00 is shown, and this is the first time in five years that the company has been able to show a balance on the right side.

During the year, company redeemed \$53,500.00 of the outstanding 6% first mortgage bonds, leaving balance now outstanding at \$55,000.00. The company also redeemed in the period under review a substantial amount of the first and second preferred stock issues.

Yellowknife Gold Mines Limited  
First report of assays and development from the property of Yellowknife Gold Mines Limited at Great Slave Lake, in the North West Territories, are so favorable that a new rush of prospectors and miners has started to the district, according to advices received from Edmonton.

Major Burwash of the Yellowknife Company, in his report, states that a channel assay over a width of six feet, gave \$48.75 to the ton at present gold prices. Another assay over 36.4 feet gave values at \$10.50 per ton. It is understood that these assays have been fully and carefully checked. The showings are considered to be among the most important which have been encountered in the North West Territories.

Long Lac Adair Mines Limited  
Developments at this company's holdings in the Strathly Township, Temagami, continue to give decidedly encouraging results and most recent information is to the effect that assay made from Number Five vein ran 1.84 ounces of gold per ton. While officials of the company were reluctant to confirm actual figures, they admitted important assays had been obtained from samples. The Number Five vein on the property has been traced for a length of 1,100 feet.

Long Lac Adair also holds some 440 acres in the Big Long Lac Area, on which diamond drilling has been under way for several weeks, with results said to be very promising.

Nickel Shows 62 Cents Per Share

Half-yearly statement issued yesterday by International Nickel Company shows net profit of \$10,012,642.00 for the first six months in 1934, which compares with \$1,862,888.00 for the same period in 1933. After payment of dividends on the preferred stock, net was equal to about 62 cents per share on the outstanding common stock. President R. C. Stanley in a letter accompanying the report, advises shareholders that the company has now taken second place in the world as a producer of platinum and first place as a producer of palladium.

Stadacona Cuts Ore

Stadacona Royin Mines has cut 20 feet of mineralized quartz and schist at a depth of 450 feet on its main

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No man is ever completely satisfied with what he has, unless he has the zest of life would be removed.

Visitor—Do Englishmen understand American slang?  
Man—Some of them. Why do you ask?  
Visitor—My daughter is to be married to an earl, and he has just cabled me to come across.

AMERICANISM: Scientists studying to produce a better gadget; manufacturers making it cheaply so you'll wear it out and buy a new one.

An old gentleman saw a group of small boys in the park and asked one of the number what game they were going to play.  
Youngster—Cricket. We're going to play a game of the United States versus Africa.

Old Gentleman—Are some of you going to black your faces, then?  
Youngster—Oh, no! Some of us are going to wash them.

It's funny, but you never hear of a man marrying a woman to reform her.  
Visitor—That girl is certainly the picture of health!  
Man—Yes, she's mighty well painted.

Agents who are selling the new-fangled cooling systems ought to visit the sun, where one or two are badly needed.  
First Girl—So you and Maurice are to be married? Why, I thought it was a mere flirtation.  
Second Girl—So did Maurice.

Good manners is nothing in the world but a sane regard and respect for the likes, dislikes, comfort and feelings of others. A whole book on "Good Manners" cannot tell more than this.  
Customer—I'm not obliged to take just what you've got.  
Grocer—No, perhaps not. But you are obliged to not have what I haven't got.

Curiosity may have killed a cat, but humans are tougher than that.  
The Missus says she doesn't care what happens to the currency as long as it remains current.

property at Pelletier Lake, Quebec. This is the official word of latest diamond drilling, which is being carried out from the 350-foot level. This level has extended development and now has about 600 feet length of ore. Future plays call for continuing the shaft to a depth of 450 feet at which point a cross-cut will be driven to develop favorable formation revealed by the drilling.

The modern mustache is six on one side and half a dozen on the other.

REGRET.  
If time could only turn back, even for a day,  
I'd fix the kindly deeds I lost along life's way.  
I'd say the simple words to make some starved heart glad,  
I'd spread some cheerfulness for souls bereft and sad,  
I'd right each little wrong, and mend each broken thread,  
I'd do and say the little things I might have done and said.

Man (groaning) — Nature wasn't very kind to us men.  
Friend—Now what?  
Man—Well, it was no way of shutting off a woman's tongue, she ought to have fixed it so a man could shut off his ears.

The best time to do a hard thing is to do it right now and get it over with.

Man—It's not safe to flirt with this dancer. Her husband's got a title.  
Friend—Titles don't mean anything to me.  
Man — Maybe. But he's got the heavyweight title.

Customer—I'm not obliged to take just what you've got.  
Grocer—No, perhaps not. But you are obliged to not have what I haven't got.

Curiosity may have killed a cat, but humans are tougher than that.  
The Missus says she doesn't care what happens to the currency as long as it remains current.

An aching heart will drag a man down quicker than neuralgia.

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