

NORTH EGREMONT

This Wednesday all the ladies of this burg are attending the meeting of the W.M.S. held at the home of Rev and Mrs Honeyman.

Mrs Walter Ferguson and son Thos. of Mount Forest, visited at J. G. Johnston's on Monday last.

Mr Frank Scott is building a kitchen and woodshed at present.

We delivered an old horse to Harold Karstedt's fox farm in Priceville this week and it sure was a glad sight to see all those foxes—140 of them, all black. We saw the new Presbyterian church, size 36 by 50 ft, now closed in and the roof shingled.

Mr Bob Reid, an old North Egremont boy, but now living in Webb, Sask, had the misfortune to fall off a barn, his skull being fractured and otherwise badly hurt. He is in the hospital. We hope Bob will soon be on the mend again.

So Swinton Park correspondent suggests we buy no more tobacco and use our money to help lift the

DROMORE

Born, on Sunday morning, Nov 27, to Mr and Mrs Jas Bunston, a daughter. Congratulations.

The mission band will meet in the Manse on Saturday afternoon of this week. The members are supposed to bring their mite boxes. There will also be election of officers for 1933.

The young men of these parts are busily engaged building a skating rink, on the back of the Doctor's lot, just west of the mill sheds. We think it a good move on the boys' part and are to be congratulated on their ability to get to work and build one, which takes a lot of work. Though they may never be able to play like the Maple Leafs, of Toronto, they can at least have a good time together on their rink.

Born, on Monday, Nov 23, to Mr. and Mrs Ralph Lamont, a son. Congratulations.

Mr John Bunston met with a painful accident Monday while milking. The cow kicked him, knocking him

DROMORE

under another cow, which stepped on his chest and broke a rib. We hope he may soon be restored to his usual health again.

Masters Lawson and Willie Morrison, Holstein, were in these parts on Saturday, and called on some of their old school chums.

The Dromore Women's Institute will hold their regular meeting at the home of Mrs Honeyman, Wednesday, Dec. 7. The topic "The Christmas Story" by Mrs Henderson. Roll call: Home Decorations, Music, Mrs Hastie: reading, Mrs Milne.

"OUR OUTLOOK ON LIFE"

The following paper was prepared and read by Mrs J. R. Wilson, at a recent meeting of Dromore W. Institute, held at home of Mrs A. Renton.

On reading the poem in the Second Reader, "The Blind Men and the Elephant" we find these men were clever but blind. There are more ways than one of being blind. There are none so blind as those who will not see."

Henry Ward Beecher called the world "God's workshop for making men in." Certainly it is a workshop in which men have been put to help themselves.

It matters not how strait the gate, How charged with punishment the scroll; I am the master of my fate, I am the captain of my soul.

We must choose an honest occupation. God clearly put that problem up to man when He put him in the Garden of Eden. Work is a great steadiar, a love for and a just pride in our work, will go far with an outlook on life.

Quoting from Mr Baldwin's speech made before the Canadian Club to the Canadian people: "As a statesman I often feel beyond and beneath that overflowing stream of letters, interviews, deputations, committees, speeches and despatch boxes, a still small voice that challenges all my efforts, searches out my motives, questions the meaning of everything that I do and forces me to stand, as it were in the full glare of the white light of Eternity."

With that thought in mind we would not to look ourselves and everyone else in the face.

Solomon, the wisest man, said, "Give me neither poverty nor riches." We know how love for money and greed warp the soul. Poverty would have no terrors with Mrs Wiggs of the Cabbage Patch philosophy: "In the mud and scum of things, something always sings." Train the eye to love and appreciate the beauties of all things around. Train the mind to think beautiful thoughts. A good thought in the mind is like good seed in the ground. A thought is father to the deed.

An old saying is that we can do without our relations, but not our friends, so cherish our friends. We want them all, the dear friend, the jolly friend, the serious friend, the practical friend: they need us and we need them.

Books are sometimes called our friends. They are a different kind of friend and a great help to our outlook on life. But we must be a reader, not a devourer of books to get the right kind of help.

Have a hobby: anything to put your thought and energy onto outside of your regular work. After all, Love is the ruling of power. Love will help us in every walk of life, but it must be directed in the right direction. Love of money, power, fame, and self,—I mean of course in an exaggerated sense, would all be wrongly directed. I think General Booth's message to his people, the one word, "Others," is comprehensive enough.

If we stand close to a brick wall, we only see the brick and miss altogether what the builders had in mind when building. Life is of many kinds, as men and women are of many kinds. Our homes are our little worlds. Henry Van Dyke tells us "It is not required of every man and woman to be or do something great; most of us must be content with taking part in the chorus as far as possible without discord.

All of us have our own particular struggles, our joys and sorrows which often cannot be shared by another. Such little things affect us: what we had for breakfast or perhaps it was what we had eaten the night before. Some one has said "We only live the first 30 years of our life and after that it's liver."

Many of our clever people have struggled all their lives against some physical disorder and made good. A good sense of humor and to never know when we are beaten will change our outlook in a good many ways.

We have all read about the cheerful giver: always winning, while the kicker is down and out.

Laugh and the world laughs with you Weep and the world laughs at you. So smile a bit and laugh a bit and have a bit of fun, for smiling folk are happy folk when all is said and done. "Our out look on life."

HOLSTEIN LEADER

LOGAL AND PERSONAL

The December meeting of the W. Institute, will be held on the 8th inst at Mrs Thorne's—one week earlier on account of the holidays. Mrs Coleridge will give a Christmas story.

Miss Pelton, Field Sec'y of the Presbyterian church, addressed meetings at Fairbairn Tuesday afternoon and Holstein in evening. She will be at Amos church Wednesday afternoon. Mrs Tuck entertained her while here.

The Misses Morrison had for week end visitors, Mrs Wm Rogers, also her brother, Mr Morrison, of Owen Sound.

Don't forget the dance Friday night put on by Agri Society and the Plover's Association.

The Young Women's Auxiliary of the Presbyterian church, are giving a concert in the basement of same, on Friday, Dec 9, at 8 p. m. The program will include a short play "Frank Glyn's wife". There will also be a sale of Christmas gifts made by the members.

The Community Circle had an interesting meeting Monday night, when Rev Mr Schultz, of Mt Forest Baptist Church, formerly of Africa, gave an illustrated talk on Africa.

The crokinole social Friday of last week, in aid of Public Library, was enjoyed by a goodly number. Prize winners were Mrs Hastie, Brown Irvin, Mrs McGuire and Clarence Fen-ton.

The Women's Association of the United Church met at Mrs McGuire's home on Wednesday last. The ladies brought in their Sunshine Cop-pers. One lady who kept correct account of the days the sun shone had 227 coppers.

Mrs W. Ramage, Priceville, is visiting her daughter, Mrs Chas. McDougall and other friends in the village.

Mr and Mrs McGuire and family, visited Mr and Mrs Teeter, Durham, the first of week.

Mr Fursman, Allen Park, visited the Smith family early in week.

Recent guests with the Bilton family were: Mr Milford Bilton, Mr. and Mrs J. D. Drimmie, Vollett brothers of Durham; Mrs Derbecker, of Aytou; Mrs Karrow, London; Mrs. Holman, Kitchener. We regret to say that Mrs Jos. Bilton, who has been ill for some time, is not improving.

Mr J W Brown motored to Toronto the first of the week.

Mr and Mrs Nolan founding visited the Arnill family the first of the week.

The funeral of Jas Huat, Jr., of Weston, was held from the United Church Thursday last and proceeded to Reid's cemetery. He was the youngest son of James Hunt and lived most of his life in the home now owned by Mr E. Thorne. The family moved to Mt Forest a few years ago, the boys going to Toronto shortly after. He has been ill for a number of years and leaves to mourn four brothers, one sister and his father.

YEOVIL

Again the sound of sleigh bells comes to us on the air and we feel the winter season not so bad after all.

Congratulations to Mr and Mrs Jas Bunston, on the arrival of a baby girl in their home on 26th Nov. Mrs R Christie, Holstein, is in charge at time of writing.

Cecil Kirby, Normanby, spent the week end with his grandparents.

Tom Henderson is at present engaged with Mr W. J. Philip.

A baby boy came to stay in the home of Mr and Mrs Ralph Lamont, Nov 27th. Congratulations.

Mrs Jas Henderson was called to her former home in Protton, owing to the serious illness of her brother, Mr A. McPhail.

Mr A. Haas is this week attending the U.F.O. Convention in Toronto.

VARNEY

Deepest sympathy is extended to members of the Allen family in the loss of their mother, Mrs Thos Allen of Varney, in her 85th year. Prior to going West last August with her grand daughter, Margaret Eden (teacher in one of Vancouver schools) to cheer in one of her family, visit with members of her family, she lived at Varney. She was not in good health the last six weeks of her life and died at the home of her daughter Edith (Mrs James Gray, Rosanville, Sask). The deceased was a much loved friend and neighbor, and of a happy disposition and lover of her church and its works. Rev. R. F. Mercer who preached the funeral service at Varney church when the remains were brought from the C. P. R. train, spoke a comforting word. His text was "Let not your heart be troubled, neither let it be afraid" and "She hath done what she could". The pastor said it was easy to preach such a funeral sermon as this because she had lived a good life. He stated that he and deceased had had many a long converse on passages from the Bible when making his calls on her. Her husband predeceased her thirty four years ago and two sons, Thomas and Max, also have passed on. The surviving members of family are James, a missionary in the Salvation Army work, Winnipeg; Richard, Creighton, Sask; Lena, Mrs Arthur McGurie, Swift Current; Edith, Mrs Jas. Gray, Rosanville, Sask; Margaret, Mrs Nelson Eden, Vancouver; Jean, Mrs Robinson, New York. Those present at the services at Varney were Richard, James and Jean (Mrs Robinson). Remains were laid to rest in Maplewood cemetery by old friends and neighbors, Robert Eden, Julius Keller, Alfred McCabe, Wm. Backus, Wm. Carson, Thos. Mc-Niece.

Mr and Mrs Thos Bell visited recently with the latter's parents, Mr. and Mrs John Kerr.

The chicken pox is prevalent in Varney school at present.

Mrs Cecil Barber visited a few days last week with her parents, Mr and Mrs Morrison, Singhampton.

KNOX CORNERS

Mr and Mrs John Marshall Sr. and Mr and Mrs John Marshall Jr. spent a day last week with Mr and Mrs. Norman Foster, near Aytou.

Though suffering from a bad cold, and an attack of neuritis, our pastor was in his place Sunday. He took for his subject "a great transformation", or the story of Paul's conversion on the road to Damascus. Paul had persecuted the Christians, but after his meeting with Jesus, he became a new creature and old things were passed away. Do we want salvation? If we do then we must have a change of heart and like Paul, be new creatures in Christ. He counted it all joy to be counted worthy to suffer for the Master, and so should we. There is no more interesting story than that of Paul, either in book form or as told in the Bible and would be well worth reading rather than the trashy books that are so often read.

Misses Rita and Hazel Mountain, spent a few days last week with their sister, Mrs Wm Marshall of Letter-breen.

Mr and Mrs John Marshall, Jr., spent Sunday with her parents, Mr. and Mrs Wm McCulloch, Vickers.

Miss Susie Marshall entertained a few of the girls on Monday. Glad to be with them and enjoy the pleasant time.

It pays to advertise in Review.

Mr and Mrs John Marshall visited one day this week with Mr and Mrs Geo. Turnbull, Bentinck.

Glad to be among the number from Knox, who listened to the splendid address given by Miss Pelton, field secretary of the W.M.S. of the Presbyterian Church, in Durham Presbyterian church Wednesday afternoon.

At the close of the address, the Mission Band put on a musical program and lunch was served in the school-room of the church.

Greater Confidence Justified by Bank of Montreal Statement

Marked Increase Reported in Holdings of Government and other High Grade Bonds—Total Assets stand at \$769,166,272—Quickly Available Assets are as high as \$439,768,506 and are equal to 63.46 per cent of all Liabilities to public—Excess of Assets over Liabilities is \$76,160,954.

Featured by unusually strong liquid reserves and affording every reason for confidence, the Bank of Montreal annual statement makes its appearance at an opportune time. Financial conditions, not only in Canada but throughout the world, have been of an exceptional nature and on this account there will be a distinct feeling of satisfaction that the Bank of Montreal again reports to its shareholders the maintenance of its usual strength.

As was to be expected, due to the lessened industrial activity, there has been a slight falling off in a number of the accounts as compared with a year ago, but this has been very moderate, in view of the general conditions. On the other hand there has been a marked increase in the holdings of Government and other high grade bonds and debentures.

Total deposits continue at a satisfactory level, well above the \$600,000,000 mark. The profit and loss account shows profits for the year considerably below those reported for the previous year. They were, however, sufficient to permit payment of dividends and other charges and provide a further addition to profit and loss account.

Large Liquid Assets

The annual statement, which is for the fiscal year to Oct. 31st, and is presented in easily understandable form, appears elsewhere in this issue. It shows total assets of \$769,166,272, as compared with \$794,523,333 at the end of the previous year. Included among these are quickly available resources of \$439,768,506, equal to 63.46 per cent of all liabilities to the public. They are up from \$417,406,508 a year ago. The principal accounts in the quickly available resources are represented by government and other bonds and debentures, of a value

of \$266,729,664, up from \$236,432,817 a year ago. Cash on hand and in Central Gold Reserves stands at \$84,976,182.

Current Business Quieter

As a result of the lessened activity in industry and trade generally, current loans continued to recede from the higher levels of more active years and now stand at \$302,931,269, as compared with \$348,525,148 a year ago.

Deposits continue at a healthy level and would seem to indicate a desire on the part of Canadian depositors to maintain ample savings accounts during difficult periods. Total deposits are reported at \$648,832,663 and compare with \$669,047,251.

A particularly interesting feature of the report is that it shows total assets of \$769,166,272 with which to meet payment of all liabilities to the public of \$693,005,318, leaving an excess of assets over liabilities to the public of \$76,160,954.

Profit and Loss Account

The profit and loss account reflects the smaller amount of business offering during the year. Total profits were \$4,663,100, as compared with \$5,386,379 in the previous year. The distributions made from profits were dividends to shareholders \$3,960,000; provision for taxes Dominion Gov't \$457,671; reservation for bank premises \$100,000, leaving a balance to be carried forward of \$145,428.

Amount added to the balance of \$1,103,427 carried forward at the end of the previous year, brought the total balance at the end of the fiscal year to \$1,248,856.

The report will be submitted to shareholders at the annual meeting, which will be held at the head office of the Bank of Montreal on Monday, Dec. 5th.

'BANK OF MONTREAL

Established 1817

A presentation, in easily understandable form, of the Bank's ANNUAL STATEMENT

31st October, 1932

LIABILITIES	
LIABILITIES TO THE PUBLIC	
Deposits	\$648,832,663.16
Payable on demand and after notice.	
Notes of the Bank in Circulation	34,102,970.00
Payable on demand.	
Bills Payable	180,186.44
Time drafts issued and outstanding.	
Letters of Credit Outstanding	8,343,722.33
Financial responsibilities undertaken on behalf of customers (see offsetting amount [if in "Reserves").	
Other Liabilities	1,545,776.16
Items which do not come under the foregoing headings.	
Total Liabilities to the Public	\$693,005,318.09
LIABILITIES TO THE SHAREHOLDERS	
Capital, Surplus and Undivided Profits & Reserves for Dividends	76,160,954.60
This amount represents the shareholders' interest in the Bank, over which liabilities to the public take precedence.	
Total Liabilities	\$769,166,272.69
RESOURCES	
To meet the foregoing Liabilities the Bank has	
Cash in its Vaults and in the Central Gold Reserves	84,976,182.21
Notes and Cheques on Other Banks	30,387,693.83
Payable in cash on presentation.	
Money on Deposit with Other Banks	31,727,248.52
Available on demand or at short notice.	
Government & Other Bonds and Debentures	266,729,664.26
The greater portion of which consists of gilt-edged securities which mature at early dates.	
Stocks	618,288.17
Railway and Industrial and other stocks.	
Call Loans outside of Canada	20,071,135.74
Secured by bonds, stocks and other negotiable securities of greater value than the loans and representing money quickly available with no disturbing effect on conditions in Canada.	
Call Loans in Canada	5,157,690.80
Payable on demand and secured by bonds and stocks of greater value than the loans.	
Bankers' Acceptances	100,603.11
Prime drafts accepted by other banks.	
TOTAL OF QUICKLY AVAILABLE RESOURCES	\$439,768,506.64
(equal to 63.46% of all Liabilities to the Public)	
Other Loans	302,931,269.80
To manufacturers, farmers, merchants and others, on conditions consistent with sound banking.	
Bank Premises	14,500,000.00
Three properties only are carried in the names of holding companies; the stock and bonds of these companies are entirely owned by the Bank and appear on the books at \$1.00 in each case. All other of the Bank's premises, the value of which largely exceeds \$14,500,000, appear under this heading.	
Real Estate and Mortgages on Real Estate	1,721,771.17
Acquired in the course of the Bank's business and in process of being realized upon.	
x Customers' Liability under Letters of Credit	8,343,722.33
Represents liabilities of customers on account of Letters of Credit issued by the Bank for their account.	
Other Assets not included in the Foregoing	1,901,002.75
Making Total Assets of	\$769,166,272.69
to meet payment of Liabilities to the Public of	\$693,005,318.09
leaving an excess of Assets over Liabilities to the Public of	\$76,160,954.60
PROFIT AND LOSS ACCOUNT	
Profits for the year ending 31st October, 1932	\$ 4,663,100.00
Dividends paid or payable to Shareholders	\$3,960,000.00
Provision for Taxes, Dominion Government	457,671.05
Reservation for Bank Premises	100,000.00
	4,517,671.05
Balance of Profit and Loss Account, 31st October, 1931	145,429.55
	1,103,426.95
Balance of Profit and Loss carried forward	\$1,248,856.90

W. A. BOG, JACKSON DODDS, Joint General Managers

CHARLES B. GORDON, President

The strength of a bank is determined by its history, its policy, its management and the extent of its resources. For 115 years the Bank of Montreal has been in the forefront of Canadian finance.

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TOW OF

Collingwood hospital... just closed.

Keep Dec. 26th open... Cross Hospital... Furniture Factory...

A new I. O. D. E. has been organized in Le... called the 'Nina M... chapter after the writ...

Should you be... attractive... The Review has a... show you. They are... the average pocket... ing you wish inscribed.

Mr Cameron R. M... North Battleford... Women's Canadian C... in the private dining... Hotel Saskatchewan... the beautiful in Eng... Story." Mr Melton... adian representative... of the Empire Assoc... munda.

Died in Hamilton... William Wright of... of the late Samuel W... of Durham, passed aw... at Hamilton on Tues... Dec. 6. Deceased w... age and spent his... brickyard, near Hut... survived by his wife... one daughter, his e... killed in a motor acc... ago. Two brothers, B... of Hamilton and B... of Durham, and a... cardine, also survive.

Bandits Not a Con... The Fisherton Adv... last week had a gr... It was this: the la... Fisherton Advance... the Post Office the... tant, on this Wednes... Nov. 23rd, when only... after their local ban... Other county papers... on Thursday mornin... news to the outside... week ahead of the... printed right in Flo... when were bank had... consider the weekly...

Mr Krauter Adres... The Durham Drasin... Institute held their... at the home of... with a good attendan... news brought before... relief work and Chr... kets. The choir, w... leader, sang two C... and Mrs. Giles sang... A. Weir told how on... is conducted and g... tions towards imp... Mrs. J. Miller... McClellan's "Poll on... Wells gave a Christi... P. Krauter was a... gave a good report... meeting. The roll... by naming a charac... history. Many un... brought in for show... Shelter. The count... served lunch.

The Christmas... Queen St. United... will be held in the... day, Dec. 21st.

The school comm... Normanby (Hampt... on Wednesday eve... a real Christmas pr... sented by the schol...

Presbyterian Lab... homemade baking... fancy work; after... ever McClellan's... Dec. 17, at 3 p. m... at 6 p. m.

The Anglican... hold their annual... ber 19th, commemo... in rooms over M... Fancy work, home... cy for sale. Afte... served.

Knox Normanby... give their annual... chur. 3 on the even... Dec. 14, at 8 p. m... will consist of cho... recitation and dia... lunch. Admission...