

Says Government's 'Dear Money' Policy is Ruining the Canadian Farmers

Miss Macphail's Weekly Letter

The trade treaties between Canada and different parts of the Empire, particularly Great Britain, are still the only subject before the House. In the meantime the British pound sterling is dropping steadily, which makes the treaties as far as the Canadian farmer is concerned, null and void. Our policy of dear money is ruining our farmers and all other exporters. While No 1 hard wheat is bringing to the farmer in Alberta 29c a bushel, the Australian farmers are getting between 54c and 60c a bushel, plus a bonus of 8c, while at the same time the wholesale price of flour is quoted at \$7 a ton or 70c per 100 lbs in Australia and on the same day Canadian flour in Winnipeg was quoted at \$4.15 per bbl, or about \$2.08 per 100 lbs. That is, the Australian farmer gets more for his wheat and pays less for his flour than the Canadian farmer. According to Mr G. G. Cooke Canadian wheat, No 1 hard, would be to-day worth 60c at country points in Alberta or 80c basis Port William if Canada had adopted a policy of inflation as has been done in Australia. The farmers' position in Australia has been helped also by a reduction of the rate of interest. It is little wonder that J. Maynard Keynes, noted British economist, says that Australia has in a financial and economic sense, rounded the corner. In the face of these facts, how can Canada compete with Australia in the British market? The general restlessness has been increased by a falling market for hogs, cattle, wheat, etc. It looks as though a policy of inflation must come: one wonders how much more needless suffering will be forced on the people before that day comes.

3 per cent per annum. It suggests that it is ridiculous that the municipalities and provinces cannot borrow direct from the Federal gov't at 3 per cent and goes on to say: "To remedy this evil we earnestly recommend the amending of the Finance Act so that upon the deposit of approved securities the provinces or the municipalities may obtain advances direct from the gov't instead of being compelled to use the medium of the chartered banks."

The Railway Bill was introduced into the Senate by Rt. Hon. Arthur Meighen, the leader of the Gov't forces in the Upper House. The Bill states that nothing therein shall be taken to authorize any amalgamation of the Canadian National with the Canadian Pacific, but there is to be cooperation between the two in the way of pooling resources, joint use of tracks and facilities and the formation of any new joint stock companies.

The Governor-in-Council is to abolish the present Board of Directors of the National Railway and substitute three trustees: the chairman to hold office for 7 years, and the others for a lesser period. All to be eligible for re-appointment. The trustees are to act independently of shareholders, government and Parliament and to appoint, on terms arranged by themselves, a chief operating officer who will be called a president and who will be responsible only to the trustees. The trustees are to be in complete charge of financing; they are to make an annual report to Parliament of operations, receipts and expenditures and Parliament is to have an audit every year made by auditors of its own selection.

The Marquis of Reading, distinguished statesman in many fields and now in the less exacting occupation of Liberal leader in the House of Lords, was the guest of the Prime Minister to luncheon Thursday. The Prime Minister invited all members of the House of Commons and the Senate to meet his distinguished

guest. At the luncheon Lord Reading spoke briefly, touching most tactfully upon the Conference agreements, avoiding the pros and cons, and he also had something to say about the world depression, but his theme was world peace, endangered by armaments. He showed real concern over the tendency of the world to again arm: his philosophy is that if guns continue to be built and loaded they will eventually go off again. His view is in line with what anyone who goes abroad these days hears, that the trouble is due to old rivalries, to the enduring spirit of mutual mistrust, to the determination to ensure peace by armaments, when the enormous industry of preparation itself suggests and heads straight for open rupture.

It is thought now that this section of the session will have adjourned by the 10th of November. House of Commons, Ottawa, 29th Oct., 1932

FOWL SUPPER AT DROMORE

Amos Presbyterian Church, Dromore, will hold a Fowl Supper Friday evening, Nov. 3. Supper served from 6 to 8 p. m., followed by a good program. Admission 35c; children 15c.

SUCCESS HABITS

Success is a combination of good habits. Here are some to cultivate: Eat regularly, slowly and moderately. Never be too busy to be polite. Learn to control your tongue and your temper. Say good bye to the worry habit. Dare to be original. Keep in tune with your job. Never stifle your conscience. Never mix personalities and business. Be a teamworker. Look ahead, not backward.

HOLSTEIN LEADER

LOCAL AND PERSONAL

home of Mr and Mrs John Marshall, Friday night, Nov. 4th.

YEOWL The chill November days are here. The young people are planning for and looking forward to their opening night of the Community Circle, Oct. 31. We hope they may be interesting and instructive meetings during the winter months.

A large number of friends and neighbors attended the funeral last Friday of the late Mrs C. McInnes. We extend sympathy to the bereaved family.

A number of the young people of this community spent last Friday in the home of Mr and Mrs Geo Hunt, South Bend, where the members of the organized S.S. Class, of the United Church, Holstein, met in honor of Mrs Rich Robinson (nee Eunice Tyndall) a recent bride and a former member of the class.

The monthly meeting of the W. M. S. of the United Church, was held on Tuesday afternoon.

Mrs D. Crawford, Allandorf, who has been visiting her sister, Mrs G. Panton, returned home the first of the week.

Miss Margaret Christie has gone to Toronto, where she has accepted a position.

Miss Matilda Christie, R. N., of Toronto, is home for a short holiday.

Recent visitors with Dr and Mrs. Ellis were E. M. Edwards of Staunton's, Ltd., Toronto; Wm Henderson of R. Simpson Co., Toronto and Mr and Mrs Wm Sachs of Kitchener.

Mr Wm Thorne spent the week end with his parents. Wm has been transferred from the Bank of Montreal, Hamilton, to Kingston.

Mrs E. J. Crawford, Danbury, Conn., spent the week end with her brother, R. J. Arnill. Mrs Crawford has just returned from a trip to Vancouver and left for home Sunday.

Miss Clara Arnill, Messrs J. Campbell, Brown Irvin and Billy Arnill, accompanied her to Toronto.

Mrs Hood, Vancouver, who has been visiting her niece, Mrs Hastie, left for Hamilton the first of week.

Mr and Mrs W. McMurdo and Mr Jas Reid, visited the McGuire family the first of week.

Mr and Mrs Bert Watson and Mr and Mrs Wm Allan visited the Hastie family recently.

Messrs John and Geo Brown were in Toronto on business the first of the week.

WILL HEAR MINISTERS

At a meeting of Holstein and Fairbairn congregations, in the church on Tuesday night, it was decided to get a minister for the winter months. Five applicants will be heard.

WOMEN'S INSTITUTE WILL OBSERVE ARMISTICE DAY

The Women's Institute will hold a Memorial service in the Presbyterian Church, Friday, Nov 11th, at 10 o'clock a. m. The following clergy are expected to take part: Rev's Miller and Scudamore, Mount Forest; Rev. R. Housman, Dromore and R. W. Mercer, Holstein. After the service they will proceed to the monument where the two minute silence will be held, after which the Last Post will be sounded. Mrs Hastie is president of the organization.

VARNEY

Mr Wm Bogle has his house and barn wired for the hydro and expects to have electricity as soon as the work passes inspection. We congratulate Mr and Mrs Bogle on the many improvements they have made on their premises the past few years, one outstanding improvement being their new two story red brick home, which they built two years ago with all modern conveniences and now the Hydro. It is said by those visiting in the village from a distance, that they see the most up-to-date farm-homes here seen in their travels on the highway between here and Montreal or here and Detroit. We wish them many years of health and happiness to enjoy it. He is second in the vicinity of Varney to install Hydro. Mr Norman Schenk being the first. Mr Bogle keeps quite a number of good dairy cows from which Mr Cameron Lauder who runs the dairy in Durham, gets his greater supply of milk and cream for the town. It is the first week of November and fine furies of snow have been seen flying from time to time. Mr and Mrs Norman Kerr attended the wedding of Mrs Kerr's cousin, Miss Caldwell of Limehouse. Mr and Mrs John Kerr visited a day last week with their daughter, Mrs Andrew Marshall, Jr. of Knox. Mr and Mrs Reg Ramage visited recently with Mr and Mrs Joe Lennox. Miss Jessie Derby of Niagara-on-the-Lake, spent a few days last week with her sister, Mrs Jas. Kerr. Mr and Mrs Harold Barber were in Owen Sound Friday last. Mr Robt Rutherford, Portland, Ore. who has been visiting his sister, Mrs Thos McAllister, has returned home. The U.F.O. and U.F.W.O. Clubs will hold their annual meeting at the

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SCHOOL REPORTS

S. S. NO 13, EGREMONT Sr IV—Harvey Leith, Jr IV—Lorne Eccles, Howard Keith, Elsie Hooper, Bessie Moore, Carlyle Geddes, Alex McMurdo, Dorothy McNally, Jr III—Ruth McKenzie, Bill Morrison, Jr II—Bill Mitchell, Ethel O'Karka, Jr I—Kenneth Leith, Dorothy Harrison, Colvin Geddes. Sr Primer—Calvin Nott, A. J. Morrison, Hector McMurdo, Douglas Nott, Jr Primer—John Harrison. L. G. Ries, teacher

S. S. NO 10, EGREMONT

Figures donate per cent taken Class IV—Marjorie Ross 80.6, Viola Long 72.2, Mabel Love 62.2. Sr III—Howard Haw 79, Elva Bunston 67, Peter McEachern 72, Lloyd Long 62, Jr III—Evelyn Haw 80, Victor Brown 70, Bill Brown 62, Beverly Lamont 56. Sr II—Iva Lamont 92, Margaret McGillivray 81, Malcolm Watts 70, Robert Bunston 52. Jr II—Verna Eakett 88, Margaret McGillivray 73, Carmen Love 72, Bob Brown, Ab. No. on roll, 26. A. L. Barker, teacher

S. S. NO 2, EGREMONT

Jr IV—Percy Gordon, Bert Marshall, Ivan Johnson. Sr III—Helen Lindsay, Lenore Davis, Clarence Gordon, Clifford Gordon, Jr III—Robert Webber, Norma Lindsay, Geo Webber II—Harold Atcheson, Minetta Webber, Stuart Pollock, Vincent Campbell, Vernon Campbell, Lawrence Atcheson. I—Clara Gordon, Vincent Gordon (abs). Sr Pr—Rennison Andrews, May Marshall, Evelyn Atcheson. Jr Pr—Myrtle Marshall, Donald Campbell, Russell Andrews, Corrine Pollock. Mervyn Reuber, teacher

U.S.S. NO 1, EGT AND NORBY

Sr IV—Howard Watson, Murray Morice, Vernon Noble, Arthur Rahn, Playford Schenk, Caldwell Kerr. Jr IV—Florence Bryans. Sr III—Ross Kellar, Edith Bryans, Stanley Rahn, Cameron Kerr. Jr III—Joyce Kellar, Norman Eden, Jimmy Wilson, Orville Bryans. Jr II—Edith Kellar, Wilma Bogle, Islay Barber, Marlon Kerr, S. Picken, Olive Bryans. Jr I—Cavell Bryans. Sr Pr—John Eden. Jr Pr—Lorne Blyth, Robena Grant, Laura Kerr, Eddie Bryans, Irene Finnigan. Best in Arithmetic, Stanley Picken. Best in Spelling, Ross Kellar, Edith Kellar. Mary S. Bell, teacher

S. S. NO 8, NORMANBY

Sr IV—Norman Fulton\*, Velma Davis\*, Doretta Blasing\*. Jr IV—B. Kraft, Clarence Fidler, Anderson Byers. Sr III—Beth Byers, Leslie Ball, Gertrude Hartman\*, Lloyd Fritz\*, Nellie Byers\*, Joan Henderson\*, Russell Yandt, abs. Jr III—Ivan Fidler, Nelson Widmeyer\*, Betty Henderson, Irene Pfeiffer\*, Georgina Ball\*. II—Marion Byers\*, Albert Ball\*, Clayton Fidler, Billy Sharp\*. I—Beatrice Ball\*, Shirley Davis\*, Mildred Gerhard, Florence Gerhard. Sr Pr—Lulu Wid-

neyer\*, Violet Schenk\*, Howard Kraft, Jr Pr—Marie Henderson, B. Garvey\*. Present every day. Beth Hincks, teacher

OBITUARY

MRS CHARLES MCINNES

She passed away on Wednesday, Oct. 26, at her home, 'Heather Brae Farm,' Egremont, Marlon Y. Baird, wife of the late Charles McInnes. Deceased was born in Renfrew county, Sept. 8, 1866, a daughter of the late David H. Baird. The early part of her life was spent at Ottawa and Toronto, and after her marriage on April 23, 1885, she settled with her husband on lot 15 on 14, Egremont, where she has resided until her death.

She leaves to mourn her loss four sons: David, Gladstone, Archie and Donald, also two step children, John and Isabella (Mrs A. Munro of Hamilton) and an adopted daughter Mary, nurse, of Toronto, who assisted in the last illness of two weeks.

She also leaves four sisters: Annie, Agnes, R. N., of Chicago; Christina, of Swift Current, Saskatchewan; Mrs Thompson of Calgary; also 3 brothers—Andrew, Ottawa; William, of Bristol, Quebec and David of Hybla, Ont.

Mrs McInnes was a member of Fairbairn Presbyterian Church and one of its strong supporters. When well she was seldom absent and her faithful interest in the church and its people. She was a wide reader and kept herself well informed on the topics of the day and the history of the past.

Her sister, Miss Annie stayed with her for the past eleven years during her prolonged illness.

Mrs McInnes predeceased her five years ago.

The funeral service was conducted at her late residence by Rev. Mr. Miller, Mt Forest. Mrs (Rev.) McMullen sang a beautiful solo. Interment was made in the family plot in Reid's cemetery, the pall bearers being James McEachern, James McInnes, Conrad Schenk, Allan McGillivray, Robert Dadds, John C. Fairbairn.

Those attending from a distance were her sister Agnes; niece, Miss Kate Ray, Toronto, and Mrs Alex. Munro and Charles, of Hamilton.

Many beautiful floral offerings adorned the casket.

CARD OF THANKS

The family and sisters of the late Mrs Charles McInnes appreciate the kindness and the sympathy shown by friends and neighbors in their sad bereavement.

Insurance Men Meet

Some 10 delegates from this district, No 8, of the Rural Insurance companies, convened in the Town Hall, Walkerton, recently, and dealt with various matters pertaining to the fire insurance business. In this group there are eight companies, all of substantial standing and carrying the greater part of the farm building insurance in these north-western counties. The many fires of the past year have drawn heavily on all of them and the main topic of discussion was in dealing with this aspect of the business. The companies report the fire loss to be slightly lower than last year. Mr Wm Ruttle, of Hanover was elected chairman while E. G. Kuntz of Portmora, was re-appointed secretary of the group.

MORTGAGE SALE

UNDER AND BY VIRTUE of the Powers of Sale contained in a certain mortgage, which will be produced at the time of sale, there will be offered for sale by W. F. NOONAN, Auctioneer, AT PUBLIC AUCTION on Friday, the 18th day of November 1932, at the hour of two o'clock in the afternoon at the farm of Walter M. McMurdo, R. R. No 1, Holstein, Ontario, the following property, namely: All and singular that certain parcel or tract of land and premises, situate, lying and being in the Township of Egremont, in the County of Grey and Province of Ontario and being composed of lot number Twenty-five in the Fourteenth Concession of the said Township of Egremont, containing one hundred acres more or less. On the said farm there is said to be erected a dwelling house with suitable farm buildings. The lands will be sold subject to a reserve bid. TERMS OF SALE: Ten per cent of the purchase money to be paid down at the time of sale and the balance within thirty days. For further particulars and conditions of sale apply to HARRY W. PAGE, Solicitor to the Mortgagee. East Block, Parliament Bldgs., Dated at Toronto this twenty-fifth day of October, A.D. 1932



GOVERNMENT OF THE DOMINION OF CANADA 4% LOAN—1932

The Minister of Finance offers for public subscription

\$80,000,000

Dominion of Canada 4% Bonds

Bearing interest from 15th October, 1932, and offered in two maturities, as follows:

\$25,000,000—3 YEAR 4% BONDS, DUE 15th OCTOBER, 1935 \$55,000,000—20 YEAR 4% BONDS, DUE 15th OCTOBER, 1952

Subject to redemption at par and interest on or after 15th October, 1947

Principal payable without charge, in lawful money of Canada, at the office of the Minister of Finance and Receiver General of Canada at Ottawa or at the office of the Assistant Receiver General at Halifax, Saint John, Charlottetown, Montreal, Toronto, Winnipeg, Regina, Calgary and Victoria.

Interest payable half-yearly, 15th April and 15th October, in lawful money of Canada, without charge, at any branch in Canada of any Chartered Bank.

Denominations:

3 YEAR BONDS, \$1,000 20 YEAR BONDS, \$500 AND \$1,000

The proceeds of this Loan will be used to retire \$34,449,950 of bonds maturing 1st November, 1932, and to provide for the general purposes of the Government and the Canadian National Railways.

The Loan is authorized under Act of the Parliament of Canada, and both principal and interest are a charge on the Consolidated Revenue Fund of Canada.

The amount of this issue is \$80,000,000. The Minister of Finance, however, reserves the right to allot or reject the whole or any part of subscriptions received, provided such allotments do not increase the principal amount of the issue by more than \$25,000,000.

Applications will not be valid on forms other than those printed by the King's Printer.

ISSUE PRICE: 3 Year Bonds, 99.20 and interest, yielding to maturity 4.28% 20 Year Bonds, 93.45 and interest, yielding to maturity 4.50%

Payment to be made in full at time of application or in the case of the 3-year bonds, on allotment.

Subscription lists will open on 31st October, 1932, and will close on or before 16th November, 1932, with or without notice, at the discretion of the Minister of Finance. Subscriptions will be received by any branch in Canada of any chartered bank and by recognized dealers from whom official applications forms may be obtained.

DEPARTMENT OF FINANCE, Ottawa, 31st October, 1932

New Christ... Special Value... D.C. TOWN

VOL. LV.

Miss Lorraine... Durham hospital

County Council... Queen's Hotel

Rev. Douglas Kent... Church charges

Messrs J. Wilfrid... Detroit, were called

Gave Splendid Address... North Wellington

Blaze in Car caused... backing out of garage

Red Cross Tea... The November meeting

Baptist Mission... home of Mrs White

MARRIAGE... Dolphyn-Hopkins