

THE STANDARD BANK OF CANADA

FIFTY-THIRD ANNUAL STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1928

PROFIT AND LOSS ACCOUNT

Balance forward, February 1st, 1927	\$ 317,736.77
Profits for the year ending January 31st, 1928, after deducting expenses, interest accrued on deposits, and other items, and after providing for interest on unsecured bills, Provincial and Municipal taxes and making provision for bad and doubtful debts	917,654.39
Balance carried forward	\$1,235,391.16

GENERAL STATEMENT

31st January, 1928

LIABILITIES	
Deposits bearing interest (including interest to date)	\$6,135,503.00
Deposits not bearing interest	19,554,354.12
Total Deposits	\$25,689,857.12
Deposits made by other banks in Canada	82,199,237.83
Deposits due to other banks in Canada	1,017,643.90
Deposits due to banks and banking correspondents elsewhere than in Canada	146,091.23
Letters of Credit outstanding	3,190,416.71
Liabilities not included in the foregoing	411,215.11
Total Liabilities	\$30,077,262.70
ASSETS	
Current coin held by the Bank	431,923.63
Deposits in the Central Gold Reserve	1,500,000.00
Deposits with the Minister for the purposes of the Circulation Fund	230,000.00
Notes of other banks	552,954.00
United States and other foreign currencies	53,134.01
Cheques on other banks	6,557,854.46
Balance due by banks and banking correspondents elsewhere than in Canada	703,446.02
Total Assets	\$30,077,262.70

A. F. WHITE, President N. L. McLEOD, General Manager

AUDITORS' REPORT TO THE SHAREHOLDERS

We have examined the books and accounts of The Standard Bank of Canada at its Head Office, for the year ending January 31st, 1928, and have been furnished with certified returns from the branches. We have obtained all the information and explanations we have required, and in our opinion all transactions of the Bank which have come under our notice have been within the powers of the Bank.

The Bank's statements and cash on hand at its chief office and certain of its principal branches, were verified by us at January 31st, 1928.

We certify that, in our opinion, the above general statement of Liabilities and Assets at January 31st, 1928, discloses the true condition of the Bank, and is in accordance with the books of the Bank.

D. MEY, McLELLAND, F.C.A.,
of Fric, Waterhouse & Co.,
A. B. SHEPHERD, C.A.,
of Post, Marwick, Mitchell & Co.

Toronto, February 14th, 1928.

The Durham Review
Member Canadian Weekly Newspapers' Association.
C. RAMAGE & SON, Editor and Proprietors.

HEATED DEBATE AT MONTREAL BETWEEN A. C. MacPHAIL, M. P. AND MAJ. GEN. MacBRIEN

In departing from the usual custom of the Montreal Forum, in having one speaker give the address, great heat was generated in the Church of the highly combustible subject: "Military training in schools and colleges: is it desirable?" Major General J. H. MacBrien, former chief of Staff (National Defence) speaking in the affirmative and Miss Agnes MacPhail, M. P. in the negative.

While neither side allowed its speaker to suffer from the fear that he or she was addressing a completely hostile audience, the anti-military training faction showed the keener fighting spirit. And so did its protagonist, Rev. Lawrence Clare, who presided, stated at the close of debate that after listening to the speakers he felt that he had made a mistake in introducing them: that he should have introduced them as "Major General" MacPhail and "Mr MacBrien, M. P."

Origin of Township Names in Grey Co.

EGREMONT TOWNSHIP (1840)

Strong Egremont for air must grasp. Beauchamp undoes his visor-clasp. —Lord of the Isles

This township was named after George O'Brien Wyndham, third Earl of Egremont, born 1751, died 1837, who succeeded his father in 1763. He does not appear to have had much liking for politics. Although a Liberal he supported Pitt's war policy and placed himself at the head of a body of volunteers. His brother married Lady Lambton, the mother of the first Earl of Durham, who became Governor of Canada and his sister married the first Earl of Carnarvon. This Earl of Egremont was very rich and his chief seat known as Princely Petworth, close to the town of Petworth in Sussex standing in a Park surrounded by a wall twelve miles long, is described as a temple of all that grace and refined human nature, rich in the noblest production of genius—whatever the scholar, the sculptor, the painter could produce. When the Earl died unmarried in 1837, he was succeeded by his nephew, Geo. Wyndham, born 1876, who was a captain in the Royal Navy. He died without issue and the title became extinct. The title of the Wyndhams was taken from the town of Egremont on the Broad River, Cumberland Castle, described as strong but not large, was built in 1070. In ancient times Egremont was a borough, but it was disfranchised on petition of the inhabitants, who thought the expense of representation exceeded the benefits. Ancient charters show that about the time of King John the inhabitants of Egremont were in a state of abject vassalage. There is another Egremont in Caermarthen, Wales.

Standard Bank Growth Largest in History

The largest growth in the history of the Standard Bank of Canada is revealed in their annual statement, just published. Deposits are up \$10,000,000 and now stand at \$25,689,857.12. Profits for the year were \$917,654.39, an increase of almost \$100,000.00 over the previous year. Dividends at the rate of 12 per cent have been paid \$100,000.00 has been written off Bank Premises Account, and a balance of undivided profits, amounting to \$418,353.16 remains in Profit and Loss account.

Liquid assets amount to \$18,629,671. An increase of approximately \$5,000,000 or over 55 per cent of the liabilities to the public, while commercial loans show an increase of over \$5,000,000 and now stand at \$15,101,159.94. Non current loans show a decrease of \$120,000 and stand at \$361,094.42, which is considerably less than 1/2 of 1 per cent of the total assets.

The following figures relating to the growth of the Bank during past years should prove interesting. They refer to the total assets in each of the years mentioned:

Year	Total Assets
1875	\$ 1,419,522.00
1885	2,948,256.00
1895	7,704,526.00
1905	16,652,801.00
1915	48,882,240.00
1925	83,520,820.00
1926	86,559,055.00
1927	90,429,637.00
1928	101,404,502.00

These figures and the statement submitted for the year just ended, should prove very satisfactory reading for the shareholders and friends of the institution. They indicate that notwithstanding the strenuous competition that exists in the Canadian banking field, the Standard Bank has been again able to attract to itself its full share of new business during the year and to again increase the proportion of Canada handled by it.

Golden Wedding in Sask.

In last week's Review appeared a write-up of the golden wedding of Mr. and Mrs. Hugh McKechnie of Bethune, Sask. From another source, the following has since been received, relating to this important event in the lives of this worthy couple:

"Sunday, Jan. 29th, the sons and daughters of Mr. and Mrs. Hugh McKechnie, Bethune, Sask., met together at the old home to honor their parents' golden wedding anniversary. Mr. McKechnie was born near Durham, Ont. in 1850 and while in the East was a farmer and contractor. Mrs. McKechnie was formerly Miss V. McNally of the Durham Dist. They were married in 1878. They went west in 1906 and settled in the Gladstone district. The seven members of the family with husbands and wives were present. They presented their mother and father each with an easy chair, bouquet of flowers and a fine anniversary cake. The members of the family are John McKechnie of Regina; Dan, William and Earl, of Bethune; Mrs. M. Ledingham, Colgate; Mrs. Tom Ledingham, Colgate; Mrs. G. Jahnke, Bethune. The congratulations of many friends were received by phone and letter.

How they cure Colds in Walkerton

Walkerton Bruce Times tells of citizen there who boiled liquor on stove to get an extra kick to cure a cold, with following results:

The fire brigade came nearly being called out to quench a blaze in a local Walkerton home, when a prominent citizen in a battle against a cold undertook to boil down some brandy on the stove with a view of getting such a kick out of the remedy that it would knock all the disease germs clear out of his system.

Throwing lots of fuel into the stove and putting more zest into the campaign he stood back gleefully waiting for the ammunition to gather strength preparatory to hurling the explosive right into the camp of the microbes, when there was a flare-up that illuminated the room and sent flames sky-rocketing towards the ceiling.

Foregoing his campaign against the germs he started in to fight the fire fiend and the way he threw the moisture from the kitchen tap showed that he had still some faith left in water. Several times he was tempted to rush to the phone to call the brigade but as the flames began to subside, he stayed with the taps and won the fight from the kitchen sink.

Curiously enough he got so heated up he didn't need the liquor and putting an old stocking around his neck went to bed and fought the cold from this vantage point, arising in the morning fully recuperated without having to ascribe the cure to the efficacy of any particular brand of booze. It was a close call but the water wagon won out.

Durham High School

Results of examinations held in Durham High School Feb. 16th, 1928

ENG. COMPOSITION—FORM IV
Florence MacDonald 74, Freeman McFadden 72, Clifford Moon 70, Ellen Hay 70, J. D. McAllister 69, Myrtle Mottley 69, Ina Milne 68, George McCulloch 68, Dorothy Ritchie 68, Sarah McLean 68, Ernest Neaves 68, Ellen Marshall 67, Mary Beaton 66, Dorothy Young 66, Harry Tinianov 60.

GEOMETRY—FORM III
E. O'Mon 53, R. McFadden 53, D. Barnett 50, R. Adlam 36, N. Garnon 32, E. Marshall 30, M. Brown 30, R. Tinianov 25, V. Mountain 23, C. Anderson 23, M. Kelsey 20, B. Murdoch 3, H. McAllister 8, F. MacArthur 8, E. Willis 0. Class average 26 per cent.

BOTANY—FORM I B
P. Roseborough 76, M. Watson 75, Renwick R. 71, E. Mervyn 70, J. McRonald 69, M. McEachern 64, M. Tobin 63, E. Tucker 63, U. Noble 62, I. Twamley 61, J. Schultz 58, M. Storry 55, J. Styles 55, A. Turnbull 54, T. Milligan 50, W. Thompson 44, D. McArthur 40, G. McKechnie 40, O. Noble 34, F. Murdoch 28, W. Middleton 26, E. McEachern 22.
Class average 53.6.

BOTANY—FORM I A
Feb. 16, 1928
M. Corlett 90, M. Leith 85, J. Falconer 71, O. Burnett 71, V. Armstrong 68, L. Jacques 66, G. Hopkins 65, B. Falkingham 63, F. Goodchild 61, A. Adlam 61, J. Greenwood 57, N. Kelsey 56, H. Glenholme 56, B. Jamieson 54, N. Blair 54, L. Brigham 53, G. Harrison 52, M. Collinson 49, R. Hargrave 48, J. Henderson 47, J. Clark 44, I. Jamieson 40, G. Eddy 34, I. Elliott 21.
Class average 56.9 per cent.

FORM II A—ENG. GRAMMAR
Geo. Hay 85, B. Clarke 84, G. McCrae 82, Dorothy Pickering 82, D. Firth 78, A. Bell 77, G. Glass 76, C. Rowe 76, M. Moffat 76, C. Traynor 76, T. Bell 75, D. Ritchie 74, N. McIntyre 74, Geo. Noble 73, J. Renwick 72, E. Harding 70, E. Baird 68, C. Mitchell 68, N. Burnett 68, K. Wilson 67, V. McLean 66, Ha Allen 65, R. McGill 62, P. Vollett 59.
Average 73 per cent.

FORM II B—ENG. GRAMMAR
C. MacLean 81, L. Whitmore 79, L. Reacy 77, N. Lowe 71, R. Wiggins 68, E. McHilvray 67, D. Robinson 66, L. Hopkins 66, H. Wilson 65, Alex. Taylor 63, M. McFadden 61, A. Ritchie 61, M. Armstrong 57, H. Ryan 55, P. McArthur 55, W. Smith 44, L. Bell 41, N. McIlraith 40, H. Carpenter 40.
Average 60 per cent.

CREDIT AUCTION SALE

FARM STOCK, IMPLEMENTS, and HOUSEHOLD FURNITURE

Lot 82, Con 1, S.D.R., Bentinck 3 1/2 miles West of Durham on

TUESDAY, MARCH 6th, 1928

Sale at 1 p.m.

HORSES: 1 matched span mare; 1 general purpose horse.

CATTLE: 1 cow, fresh, calf at foot; 1 Durham cow, calf at foot; 1 Durham cow, fresh; 1 Herford cow, due April 12; 1 Durham cow due April 22; 1 farrow cow; 1 Herford cow, supposed in May 25; 3 steers and 2 heifers, rising 1 year; 2 calves baby beef type.

PIGS: 1 Brood sow due Feb. 28; 10 store pigs weighing 130 lbs.

SHEEP: 20 sheep

IMPLEMENTS: 1 Massey Harris Binder, 6 ft.; 1 Frost & Wood mower; McCormick Seed drill, 11 hoe; 1 Mas. Har. Hay Rake; 1 disc; International wagon (nearly new); 1 set iron harrows; 1 set bob sleighs; 2 walking plows; rubber-tire top buggy; cutter; flat rack; wagon box; stock rack; turnip pulper; set team harness; set single harness; set plough harness; 1 pair collar tops.

POWL: 50 Barred Rock hens (bred to lay); 6 pure bred rock roosters; 3 ducks; 3 geese and 1 gander.

HAY & GRAIN: 20 tons hay, 400 Bus. Improved Banner Seed Oats.

FURNITURE: coal or wood range; Renfrew Cream Separator (nearly new); 3 beds, 2 sets bed springs; 1 Daisy churn, couch, 2 extension tables, 1 sideboard, 1 sewing machine, 1 buffet, 1/2 doz. dining room chairs, 1 wringer, 1 tub and numerous other articles.

TERMS: All sums of \$10 and under cash. Over that amount 12 mos. credit on approved joint notes, bearing interest at 6 per cent per annum. Everything must be sold as the proprietor is giving up farming.

CHAS. H. REAY, Proprietor
ROBT. BRIGHAM, Auctioneer

CREDIT AUCTION SALE

FARM STOCK AND IMPLEMENTS

WM. SMITH

will sell by Public Auction at Lot 66, Con 2, S. D. R., Bentinck, on

TUESDAY, FEBRUARY 28, 1928

at one o'clock, the following:

HORSES: 1 team General Purpose Mares, 1 General Purpose Horse 10 years old.

CATTLE: 1 Cow due April 6, 1 cow due July 6, 1 Cow due Sept. 15, 2 farrow cows, 3 Steers and 1 Heifer rising 2 yrs old, 5 Steers and 1 Heifer rising 2 yrs old, 2 Spring Calves, 3 Fall Calves.

PIGS—1 Brood Sow due March 2nd

POWL—40 Barred Rocks, 20 pullets and 20 year olds, 75 White Leghorns 1 Barred Rock Rooster.

IMPLEMENTS—McCormick Binder 6 ft cut, 1 Mower, Pea Harvester & Bundler, Ten hoe Drill, Hay Rake, Scuffer, Walking Plow, set Diamond Harrows 3 section, set Harrows, Land Roller, Fanning Mill, set 2000 lbs. Scales, Turnip Pulper, Stoneboat, 1 Adams Wagon, new, with box and spring seat, Hay Rack, Stock Rack, set Bob-sleighs with box, rubber-tired Buggy, Cutter, set Heavy Harness, set Plow Harness, set Single Harness About 40 tons mixed Hay, Alfalfa & Timothy, a quantity of Mangels, Suza Kettle, Cream Separator, Quebec Heater (new) for wood or coal, Shovel, Forks, Neckyokes, Mail-box, Loring Chains, Whiffletrees, Dairy pails and cans, and numerous other articles.

TERMS: Hay, Roots and all sums of \$10 and under, Cash. Over that amount, 12 months' credit on approved joint notes, bearing interest at 6 per cent per annum. Everything must be sold, as proprietor is giving up farming.

WM. SMITH, JOHN AITKEN, Proprietors.
Proprietor, Auctioneer

CREDIT AUCTION SALE

FARM STOCK AND IMPLEMENTS

JOHN SWEENEY

will sell by Public Auction at his premises, half mile north of Dornoch, Holland township, on

MONDAY, FEB. 27, 1928

at one o'clock, the following articles:

HORSES—Gelding 7 yrs old, Mare 7 yrs old in foal, Driving Mare eight yrs old.

CATTLE—Cow 7 yrs old due Feb 13; Red cow 8 yrs old due March 19; Black cow 7 yrs old due in April; Cow supposed in calf; 3 Steers 2 yrs old; 3 Heifers 2 yrs old; 2 Steer Calves. 3 well bred SHEEP supposed in lamb; 1 brood SOW supposed in pig.

IMPLEMENTS, &c.—Massey-Harris Binder, 6 ft cut; Deering Mower 5 ft cut, good as new; Mas-Harris Seed Drill, 10 ft hoe; 3 section smoothing Harrow; Plow Plow No 21; Cream Separator; Set Single Harness; Set Team Harness; Log Sleigh; Lumber Wagon; Cutter; Buggy; Good Heating Stove.

TERMS: All sums of \$10 and under cash. Over that amount, any time up to 12 mos. credit will be given on furnishing approved joint notes, bearing interest at 6 per cent per annum. Everything must be sold as the Proprietor is giving up farming.

JOHN SWEENEY, JNO. O'NEIL, Proprietors.
Proprietor, Auctioneer

MULOCK

(Too late for last week.)

The Ladies' Aid Society held their regular monthly meeting at the home of Mrs. Arch. McLean, Aberdeen. The President, Miss McDonald was in charge and the scripture lesson was read by Pastor Crickington, followed by prayer. In the absence of the secretary, Mrs. McDonald read the minutes of last meeting which were adopted as read. For raising funds another quilt was started, red and white, single Irish chain. Quilt top which was finished since last meeting, was sold to Mrs. Angus McArthur, Durham. Mrs. Fletcher McLean rendered a delightful solo which was appreciated by all present. During a social period refreshments were served by the hostess. The meeting closed by all repeating the Lord's Prayer and the singing of a hymn.

In Mulock items some time ago it was stated a reception was held at the home of Mr. and Mrs. Carlyle McDonald. Sorry we were informed wrongly about this as were later informed no reception was held.

Mr. Finlay McCuaig attended the funeral of the late Duncan McMillan, Coney Monday of this week. The sympathy of friends here are extended to bereaved parents and one sister.

Sorry to report Mrs. Geo. Brown is confined to her bed with a severe cold. We sincerely hope for a speedy recovery under the care of Dr. Sutherland of Hanover.

A goodly number from here attended the sale of Mr. Owens Wednesday of this week.

Very sorry to hear of the serious illness of Mrs. Wm Cook of Elmwood, a former resident of this section. We hope she will soon recover her usual health.

(This week's items)

Mr. and Mrs. Wm Adlam, Mr. and Mrs. Reginald Sharp attended the Memorial service in Queen St. Church, at Durham, for the late Mrs. Alfred Sharpe.

We are sorry to hear that Mr. Sandy Brown is in poor health at present.

CRAWFORD

We are sorry to hear of the illness of a former resident of this locality, in the person of Mrs. Wm Cook of Elmwood. She is threatened with a paralytic stroke. Mr. Cook who was working in the neighborhood, was called to his home the latter part of last week.

Recent visitors at the home of Mr. Jno. Kaufman were Mr. John McDougall, Mrs. Jno. McKechnie and Misses Elsie and Blanche Boyce.

The Y. P. S. met Thursday last at 8 p.m. when a good program was given under the leadership of Messrs. Wm Henderson and Robt. McCaslin. The topic for the evening was 'Choosing a Life Partner.' It proved to be a serious as well as amusing subject. Papers and talks were given by Miss Jessie McCaslin and Mr. H. Bierworth. A discussion period followed. A splendid contest closed the evening's program. The next meeting will be conducted by Mrs. John McKechnie and Mr. Dougall Hastie.

Miss Elizabeth Allan spent the week end at her home near Chesley.

IN MEMORIAM

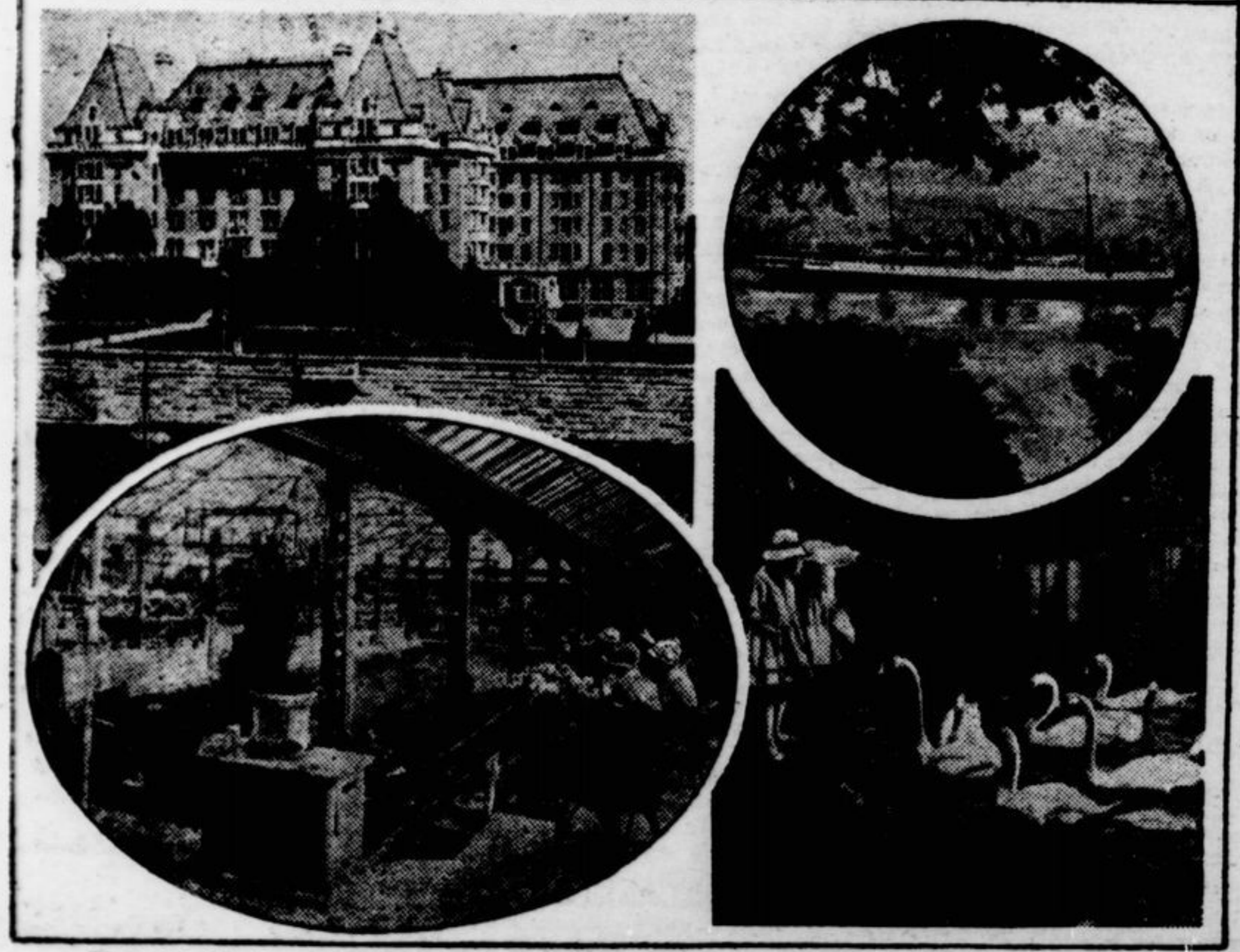
HENDERSON: In loving remembrance of our dear husband and daddy, J. Clarence Henderson, M.A. who passed away at Durham, Feb. 25, 1922

Remembrance is a golden chain. Death tries to break but all in vain. Memories drift to scenes long past, Time rolls on but memory lasts.

—Wife and Sons
Dornoch, Ont.

Review to January 1st, 1929, for \$1.50

Victoria a Mecca for Winter Tourists



Upper left—The Empress Hotel, Victoria. Upper right—Canadian Pacific steamer "Princess Kathleen," seen through the town of Stanley Park. Lower left—Crystal Gardens, where many international swimming races are held. Lower right—Fountain scene in Stanley Park.

All year round golf, swimming, green lawns and spring blossoms in Canada in the middle of winter are offered by the famous resorts of Victoria and Vancouver. One does not have to go south to avoid the rigors of winter but by leaving the prairies with next spring's wheat hidden beneath a warm covering of snow, crossing the mountain passes with their peaks buried deep in snow, the traveller is welcomed by a burst of the freshness of spring, clear skies, the blossoms of the spring flowers and the vivacious green blades in simple beauty seem to be undecided whether to break into bloom, adding their portion to the picturesque green lawns, perhaps the finest in Canada, which front the Parliament Buildings on the right.

Challenging the Frost King, many Victoria gardens show the more conspicuous flowers such as the bloom covered yellow jasmies, violets in many nooks, daffodils and hyacinths heavily laden with buds and narcissus seeds which have already put forth their leaves.

The new Crystal Gardens, situated just beyond

the Empress Hotel, provide a fascinating feature to the capital city leaving nothing to be desired in the way of attractions. Here swimming in the clear, sparkling, even tempered water of the pool graduated in depth from three to ten feet, and one hundred and fifty feet in length, with a canopy of glass, is a great pastime of the many visitors. The Crystal Gardens is the scene of many international swimming events. Completing the setting are fine dance halls at the ends on the main floor with tea tables and tempting wicker chairs along the sides. The profusion of huge ferns and palms which grow rapidly due to the warm moist air lend a tropical atmosphere to the Gardens with the aid of the silver-throated notes of the canaries in their gilded cages.

The recently constructed Canadian Pacific Railway golf course, "Langara" at South Vancouver is regarded as one of the finest public courses on the Pacific coast. Here Walter Hagen, golfing ace of America, essayed not long ago to eclipse the par figure for the course.

After a day of golf and swimming, the dance halls with lights and crowds and music are the mecca of convivial visitors, perhaps there is a water feat in the pool, but summer reigns supreme no matter what blizzards sweep the plains.

PRICEVILLE

A very pleasant evening was at the home of Mr and Mrs McLachlan on Tuesday evening 14th when their neighbors, m

Now at the Famous Rogers with Junior Get Battery

The famous Rogers (the successful year) is the that every manufacture to attain. The former you can buy it in any Speaker (built into a \$275—no more than you operated test!

If you're "sold" on the want to replace your old time-tested batteries this season for you.

There will be no further Sets. Take advantage complete Rogers outfit on the market today.

SMITH B

Do You Look in the Foods

You should. You healthy and you food with real in Bread is the food milk and comp that has an app Bread is your B

Prompt and court All Kinds of F HENDERS

THE PE

Custom Cho

We solicit your

Best Quality

and sell the

Royal Household Flour per bag
King Edward Flour per bag
Pastry Flour, 24 lb bag
Pilot Flour, per bag
Maple Leaf Flour, per bag
Prairie Pride Flour, per bag

BLATCHFORD'S CALF, GUNN'S BIG 60 BEEF

Get our Price b
as I intend buying
GOODS DELIVERED IN

JOHN

MAJ. R. D. Middleagh Apartments