

# Standard Bank of Canada

## Forty-Ninth Annual Statement for year ending 31st JANUARY, 1924

**PROFIT AND LOSS ACCOUNT**

Balance forward, January 31st, 1923	\$ 160,566.90
Profits for the year ending January 31st, 1924, after deducting expenses, interest accrued on deposits, rebates for interest on unmatured bills, Provincial taxes, and making provision for bad and doubtful debts	695,094.76
Dividend No. 130, paid May 1st, 1923, at the rate of 14% per annum	855,661.66
Dividend No. 131, paid Aug. 1st, 1923, at the rate of 14% per annum	140,000.00
Dividend No. 132, paid Nov. 1st, 1923, at the rate of 14% per annum	140,000.00
Dividend No. 133, payable Feb. 1st, 1924, at the rate of 12% per annum	120,000.00
War Tax on Note Circulation	120,000.00
Reserved for Dominion Income Tax	40,000.00
Contributed to Officers' Pension Fund	55,000.00
Balance carried forward	215,661.66

**GENERAL STATEMENT OF LIABILITIES**

Notes of the Bank in circulation	\$ 4,580,865.00
Deposits bearing interest (including interest to date)	\$40,478,339.23
Deposits not bearing interest	11,114,922.34
Deposits made by other Banks in Canada	51,593,261.57
Deposits due to other Banks in Canada	671,261.30
Deposits due to Banks and Banking Correspondents elsewhere than in Canada	65,038.38
Advances under The Finance Act	3,506,131.42
Bills Payable	2,000,000.00
Liabilities not included in the foregoing	414.89
Dividend No. 133, payable 1st February, 1924	130,000.00
Former Dividends unclaimed	728.75
Capital stock paid in	4,000,000.00
Reserve Fund	2,750,000.00
Balance of Profit and Loss Account carried forward	215,661.66
	\$69,637,685.39

**ASSETS**

Current Coin held by the Bank	\$ 1,291,918.13
Dominion Notes held	8,562,380.50
Deposit in the Central Gold Reserves	700,000.00
Deposit with the Minister for the purpose of the Circulation Fund	\$10,554,298.68
Notes of other Banks	200,000.00
United States and other foreign currencies	279,741.00
Cheques on other Banks	12,157.01
Balances due by other Banks in Canada	3,423,274.33
Balances due by Banks and Banking Correspondents elsewhere than in Canada	100,000.00
	682,970.27
Dominion and Provincial Government Securities not exceeding market value	\$15,253,441.29
Canadian Municipal Securities and British, foreign and colonial public securities other than Canadian, not exceeding market value	\$ 8,640,829.36
Railway and other bonds, debentures and stocks, not exceeding market value	2,306,992.46
Call and Short (not exceeding thirty days) Loans in Canada on bonds, debentures and stocks or other securities of a sufficient marketable value to cover	133,416.65
	2,984,292.79
Loans to Cities, Towns, Municipalities and School Districts	14,065,531.26
Other Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts	\$29,318,972.55
Non-Current Loans, estimated loss provided for	1,508,656.84
Mortgages on Real Estate sold by the Bank	35,653,253.08
Real Estate other than Bank Premises	675,187.18
Liabilities of Customers under Letters of Credit as per contra Bank Premises, at not more than cost, less amounts written off	77,670.00
Other Assets not included in the foregoing	323,408.16
	130,605.45
	1,900,026.35
	51,159.78
	\$69,637,685.39

W. FRANCIS, President. N. L. McLEOD, General Manager.

**AUDITOR'S REPORT TO SHAREHOLDERS**

I certify that the above Balance Sheet is in accordance with the books of the Standard Bank of Canada, and that, in my opinion, it discloses the true condition of the Bank as at 31st January, 1924. I have received all the information and explanations I have required and all transactions of the Bank which have come under my notice have been within the powers of the Bank.

G. T. CLARKSON, F.C.A., Auditor for the Shareholders.

Standard Bank of Canada, Toronto, 21st February, 1924.

### FARM HELP

CANADIAN NATIONAL RAILWAYS

IN CO-OPERATION WITH

ONTARIO GOVERNMENT DEPARTMENT OF COLONIZATION

WILL AGAIN ASSIST FARMERS IN SECURING FARM HELPS.

THERE will be an urgent demand all over Canada this year. If you need farm help apply early. The Canadian National Railways Colonization and Development Department, through its representatives in Great Britain, Scandinavian and other European countries, offers a free service to farmers. Order your farm help as early as possible in order that they will reach Canada in time for Spring.

BLANK APPLICATIONS CAN BE OBTAINED FROM ANY CANADIAN NATIONAL RAILWAYS AGENT OR DEPARTMENT OF COLONIZATION AND DEVELOPMENT CANADIAN NATIONAL RAILWAYS MONTREAL, QUE.

### ROB ROY MILLS, Limited

## Standard Re-cleaned Screenings

We have a few cars ground Standard Re-cleaned Screenings that we are offering at \$27.00 per ton, sacks included, or \$26.00 in Buyer's sacks at Mill.

We are also offering Whole Screenings at \$25.00 per ton, in Buyer's sacks at Mill.

TERMS: Cash Only. No credit given to anybody. No Town Delivery.

### ROB ROY MILLS, Limited

Terms Cash. No Town Delivery. Business hours 8 a.m. to 5 p.m. Telephone day No 4, night 81.

### NOTICE TO CREDITORS

IN THE MATTER OF THE ESTATE OF NEIL MCGILLIVRAY, late of the Township of Glenelg, in the County of Grey, Farmer, deceased.

NOTICE IS HEREBY GIVEN pursuant to section 56 of the Trustee Act, R.S.O. 1914, Chap. 121, that all creditors and others having claims or demands against the estate of the said Neil McGillivray, who died on or about the seventh day of January, at the Township of Glenelg, are required on or before the 20th day of March 1924, to send by post, prepaid, or deliver to Middlebro', Sperehan and Middlebro', solicitors for the Executors of the last will and testament of the said deceased, their Christian names and surnames, addresses and descriptions, the full particulars in writing of their claims, a statement of their accounts, and the nature of the security, if any, held by them.

AND TAKE NOTICE that after such last mentioned date the said executors will proceed to distribute the assets of the said deceased among the parties entitled thereto, having regard only to the claims of which they shall then have notice, and that the said executors will not be liable for the said assets or any part thereof to any person or persons of whose claim notice shall not have been received by them at the time of such distribution.

Middlebro', Sperehan & Middlebro' Solicitors for the Executors Dated at Durham this 27th day of February, 1924.

### FARM FOR SALE OR RENT

100 acres, Con. 5, lot 24, three miles from C.P.R. station, in the Township of Glenelg. Bank barn 45 x 65, good frame house, one acre of orchard, eighty acres under cultivation. Twenty acres hardwood bush. Well fenced, running spring at barn. Also 15 tons of hay. Apply box 180. PRICEVILLE, Ont.

### FOR SALE

1 Aberdeen Angus Bull, 17 months old, with pedigree. Apply to R. J. McGillivray. Priceville R. R. No. 2

## PRICEVILLE AND VICINITY

**PRICEVILLE**

Miss Mary Muir of Toronto, is visiting her brother, Mr. A. S. Muir.

Mrs. Parslow of Flesherton visited over the week end at her sister's, Mrs. John Nichol, Sr.

Mr. Earl Wilkins is spending a few days in the city.

Misses L. McFarlane and B. Jelly spent the week end at the home of the former, near Owen Sound.

Miss Edith James is visiting her sister, Mrs. W. J. Bowes of Markdale.

Miss Mary Hazard is home from Toronto.

Mrs. Sarah McLean of Toronto, and daughter, Mrs. H. Falkingham of Durham, called on friends in the village last week.

Mr. Malcolm McKinnon is home from Toronto. Malcolm expects to leave for the West in a short time.

Mr. Jas. McLeod has returned to Tilbury, after spending a few weeks with his father, Mr. A. D. McLeod.

Sorry to report Mrs. A. Jones and daughter Louise as still quite sick. Her daughter, Mrs. Malcolm of Walkerton, and daughter-in-law, Mrs. Geo. Jones of Durham, are in attendance.

Misses Belle, Lizzie and Katie Campbell of Montreal, are all home at the bedside of their mother, who is quite ill at time of writing. Mrs. Campbell is in her 92nd year and is still quite bright.

Glad to see Mr. and Mrs. Wm. Mathers and children out again after their long period of sickness and quarantine. And doubtless they are glad to be out also.

Mrs. Donald McMillan and daughter Belle, S. Lin., are both under the weather at present suffering from severe colds.

A week ago Sunday there was laid to rest in the old cemetery, Priceville, one of the pioneers of this part in the person of Mr. Malcolm McMillan, at the South Line, Artemesia, who died on Feb. 22nd at the age of 87 years. Although Mr. McMillan was of a quiet and retiring disposition, yet he was well known, and what is better and more to be desired, was well thought of by all who knew him. He had a reputation for strict honesty and reliability, and whose word was as good as his bond. He was quite active up to only a few days before his death, doing his own work on the farm. His wife, who was staying with a son in Montana, passed away just two weeks previously, which makes a double sorrow for the family to bear. In religion he was a Presbyterian and in the absence of a regular pastor, Rev. W. E. Curran, of the Methodist Church here, very kindly took the service and preached an impressive sermon from that suitable text, "O Death where is thy sting? O Grave where is thy victory?"

Two sons, Colin of Hamilton, who was home for the funeral and Alex. of Montana, and three daughters, Tena and Mary married, and living in Montana and Mrs. Sarah Mills, who so ably and tenderly cared for her. There is also one brother surviving, the well known Donald McMillan, who will mourn his demise. We extend our sympathy to the sorrowing relatives.

**PRICEVILLE & GLENELG**

It is a wonder all the saw logs that are on the move, in a few years in Glenelg there will only be left underbrush on the farms, and which may be fit to use by the next generation.

We were reading the markets of 27 years ago and four was offered by some of the Durham business men at \$1.90 a hundred, boys \$3.50. The weight: potatoes 25c a bushel. Oats 18c to 25c a bushel; wheat 60 to 70c; wood 75c to \$1 a cord and thought a good price at that: hemlock lumber \$6 a thousand feet and so on.

For the information of strangers travelling to the South Line, Glenelg, the roadway goes through McPhail's, old place at the Gravel Road at lot 11, thence through Arch. McCuaig's to the sideroad opposite McDermid's. It would be a good act to use the snow plow on the proper road and then every one would know where they were going. On the west side of Glenelg the roads are kept in good order by plowing them after every snow drift.

Monday morning, 3rd March. Kind of gloomy this morning but mild.

Sorry to hear of Mrs. Campbell, N. Line, Artemesia, being ill. We hope to hear of this venerable old lady being better soon. Her daughters are all home to see their faithful mother.

Pleased to hear that Wm. Mathers' family are out of quarantine, after being so long shut up from the effects of scarlet fever.

Miss Minnie McIntyre of Toronto, is with her sister, Mrs. Chas. Ferguson, of Egremont, for some time back. Mrs. Ferguson is not quite all right yet but we hope to hear of her being her usual lively self soon, and attending to her household duties.

Mr. Hector McEachern is now able to be out after a long spell of sickness. We hear Mrs. Jno. McMillan, Artemesia, is holding her own, also well pleased to hear the McCuaigs are about well now after their experience from appendicitis.

Another debate will be held at Ritchie's school house, Edge Hill next Friday evening, when a good time is expected. We learn that a jolly good time was had at the Rocky school on Friday night last. But more is to be said than we can tell.

(Balance crowded out this week)

**STORE FOR RENT**

Sealed tenders will be received by the Trustees of Durham Masonic Lodge up to 12 o'clock noon, Monday March 11th, 1924, for the leasing of the lower portion of the store formerly occupied by S. McIntyre. Highest or any tender not necessarily accepted. All tenders not accepted will be treated confidentially. For further information apply to any of the undersigned.

D. G. Town, Chairman  
Dr. J. F. Grant  
J. Morrison, Sec'y  
Trustees for Durham Masonic Lodge

**CLOVER SEED SPECIALS**

For Immediate Delivery and Cash

No. 1 Home Grown Variegated Alfalfa, per bush	\$13.50
No. 1 Mammoth per bush	16.00
No. 1 Common Red	14.50
No. 1 Alsike	8.50

**KARSTEDT BROS.,**  
Priceville, Ont.  
or F. S. Karstedt,  
Flesherton, Ont.

## Annual Report of Durham Library

Last week the annual report of Durham Public Library was sent to the Department, and on the whole shows a successful and progressive year.

There was reported on the shelves 3509 volumes for adults and 250 juvenile, 275 new books having been added during the year, some of them re-placements. Fiction, of course, leads in the totals, being nearly one third of the whole, but there is splendid reading in the 490 books on Biography, 326 in Travel, 370 in History, 440 in Literature, 161 in Useful Arts, 286 in Natural Science, 201 in Sociology, 197 Religion, etc. etc.

Fiction leads as to circulation with 5201 Adult readers and 3120 Juvenile readers. It is followed in order by Travel, History, Biography, Literature, Natural Science, but showing only 5 in Philosophy and 3 in Fine Arts! Sociology has over twice as many readers as Religion, but a grand total of 10113 shows that the Library fills a decided want in the community. There are also 123 Reference books in the Library which are not lent out.

Nearly \$300 was spent for new books in 1923 and \$40.60 for magazines and papers. The total revenue for the year with balance on hand was \$1239.50, \$800 of which is the Municipal appropriation, the balance coming from government grants, rents, fines, etc.

Two daily papers are subscribed for, 5 weekly papers and 7 monthly.

On the register there are 511 borrowers, 122 of these being new names added in 1923. Rev. W. H. Smith is Chairman of the Board; Jno. Kelly, Treasurer; C. Ramage, Sec'y.

**GREEN GROVE**

Mr. and Mrs. Wm. McCulloch of Vickers, spent Sunday with Mr. and Mrs. Lindsay.

Mr. and Mrs. Stewart McNally spent a day last week with Mr. and Mrs. Robt. McFadden, before leaving for their home in the West.

Mr. and Mrs. Murray Ritchie spent the first of the week with Mr. and Mrs. D. Hamilton.

Mr. Harper McGirr of Detroit, is spending a few days with his parents, Mr. and Mrs. Thos. McGirr.

Mr. Pete Robbins has rented the farm of Mr. Jas. Marshall and will move to it in a week or so. The farm where he has been living, known as the Sam Ritchie farm, has been purchased by Miss Belle McKillop.

Mr. Arch. Robertson of town is spending a few days with Mr. and Mrs. Walter Nichol.

Mrs. J. McNally of Edge Hill, spent a few days last week with her daughter, Mrs. Lawrence McFadden.

Mr. W. R. Watson, dairyman, is busy at present stowing away ice for summer use.

Miss Sadie Lawrence of the Rocky, spent a few days with her grandmother, Mrs. Anthony Lawrence.

Mr. Clarence McGirr spent the week end with the Boyce family at Mulock. White-Faced Cow for Sale. Will freshen in spring. Apply to John Morrison.

**SCHOOL REPORTS**

S. S. NO. 3, GLENELG

Jr IV—Christene Anderson, Armon-Glencross, Dorothy Ritchie, Arch.

**Credit Auction Sale**

FARM STOCK, IMPLEMENTS, ETC.

The undersigned Auctioneer has been instructed to sell by public auction at LOT 32, CON. 3, N. D. R., GLENELG on

**THURSDAY, MARCH 13th, 1924**

at 1 p.m. sharp, the following stock, implements, etc.

HORSES: Aged Mare; Mare 8 yrs old; Mare rising 4 yrs.

CATTLE: Thoroughbred Register, Shorthorn Bull; Cow 8 yrs old, due March 1; cow 7 years old, due March 25; 17; Cow 6 yrs old, due March 25; Cow 5 yrs old, due Mar. 26; Cow 5 years old, due March 1; Cow 5 years old, due March 10; 3 two-year old cows, farrow; 2 two-year old heifers; 8 calves.

SWINE & SHEEP: Sow due next April; 17 sheep and 1 ram.

POULTRY: 5 turkeys, hens and 2 gobblers. A number of ducks.

IMPLEMENTS: Peter Hamilton Binder, Peter Hamilton mower, Peter Hamilton drill, Peter Hamilton hay rake; spring tooth harrow, iron harrows, 1 sleigh, 1 wagon, Ford car, steam engine.

No reserve as farm is let on shares owned to illness in the home.

TERMS OF SALE: Poultry and sums of \$5 and under, cash. Over that amount 12 mos. credit will be allowed on furnishing, approved joint notes, 5 per cent discount for cash in lieu of notes.

P. J. HALEY, JOHN O'NEIL, Prop. Auctioneer

**Bentick Gr' Weds in Sask.**

**WOODS—TEASDALE**

A quiet wedding took place at the home of Mr. and Mrs. Jos. Teasdale, Salvador, Sask., on Wednesday, Feb. 6th, when their daughter, Frances May, and Earl Wesley Woods, son of Mr. and Mrs. I. E. Woods, of Salvador, were united in marriage. Rev. E. H. Walker officiated. Mendelssohn's Wedding March was played by the groom's sister, Miss Lavina Woods. The bride entered the drawing room on the arm of her father, becomingly gowned in brown chiffon velvet, trimmed with beaded banding and ornament. Her corsage bouquet was of carnations and ferns. The bride's sister, Miss Linda Teasdale, attired in embroidered taffeta, with the groom's brother, Mr. Emmet Woods, were witnesses.

After the ceremony they retired to the dining room, the tables of which were tastefully decorated in pink and white and centred with the bride's cake. The floral decorations were tulips and ferns.

Only the immediate relatives were present. The bride was the recipient of many beautiful and useful gifts, including cut glass and community plate from eastern friends. Later the bride and groom left by the evening train for Edmonton and points west. The bride travelled in a blue satin messaline gown with hat to match, also a Hudson seal coat, the gift of the groom.

(The bride with her parents and brothers and sisters, were former residents of Crawford.

le Greenwood. Sr III—Blanche McKeechie, Lena Bell, Dan Firth, Mae Bell, Myrtle Glencross, Dorothy Robinson, Ralph Staples, Jack Anderson, Dan Ritchie. Jr III—Irene McKeechie, Tom McNally, Mary Scheurman, Jr II—Alva Greenwood, Adeline McNally, Olive Allan, Sr I—Isabel Firth, Mary Anderson, Jim Bell, Ruby Staples, Jr I—Viola Neely, Davey Allen, Daisy Street, Sr Pr—Willie Glencross, Margaret Firth, Gordon Greenwood, Aggie Anderson, Jr Pr—Campbell Ewen, Walter Street, Dan Ritchie and Mary Scheurman—absent for all exams.

Armetta McKeechie, Teacher

**Mortgage Sale**

UNDER AND BY VIRTUE OF Powers contained in a certain mortgage which will be produced at the time of sale, there will be offered for sale by Public Auction, on

**SATURDAY, MARCH 8, 1924**

at the hour of 2 o'clock in the afternoon, at the

**HAHN HOUSE, DURHAM**

the following property, namely:

The Easterly portions of Lots Numbers Sixty-two (62) and Sixty-three (63) in the second concession, west of the Garafra Road in the Township of Bentinck

containing by measurement 32 acres, more or less, on which is erected a storey and a half roughcast house; a storey and a half frame house; barn and stable.

TERMS: Ten per cent of the purchase price to be paid down at time of sale, balance to be paid within thirty days.

For further particulars apply to

C. C. MIDDLEBRO, Durham, Ont.  
Solicitor for the Mortgagee

**Edge Hill Won from Rocky in First Debate**

The "Rocky" School was packed to capacity last Friday night to hear the first of the South Grey U. F. O. League debates. Every one was keenly interested and there was plenty of reason for it. Mr. Harold McKeechie was chairman and opened with a very apt and happy speech of welcome. Then followed musical numbers which were much appreciated and heartily enjoyed.

The main feature was of course the debate—"Resolved that Exhibitions have done more for the development of Agriculture than Agricultural Colleges." The affirmative was strongly presented by Chas. Wopple and L. A. McLean representing the Rocky Club, while the negative was upheld by Mrs. Ernest Greenwood and Mr. W. G. Firth of Edge Hill Club.

Some points stressed by the affirmative were the large number of exhibitions and the multitudes who attend in comparison with the few who can attend the Agricultural College.

When the people gather they discuss their farm problems with each other, the kind of grains most suitable for the particular district, the best breeds of stock, how to feed for market at home and abroad. They also learn much from the judges, from the prize winners and the school fairs. All kinds of farm machinery is there exhibited and demonstrated. Exhibitions have a distinct advertising value for the products shown and stir new ambition to excel by the prizes and honors.

The negative replied by declaring that it was by knowledge derived from the College that exhibitions were made possible and that school fairs were a product of the College also; that the short courses were the most practical kind of teaching and reached thousands, that the bulletins and newspaper articles on agriculture issued by the College, reached more farmers and did more good than the exhibitions, where a majority went for the midway, not information. They told of the value of the district representative and their demonstrations and lecture courses—also of what the College did in producing new and more valuable grain seed and in treating pests, diseases and fungus growth.

The Judges were Rev's J. H. Whealan and W. H. Smith and Mr. C. Middlebro. They took some time to weigh the relative worth of the various arguments and to decide the merits of delivery, appearance and English used. Afterwards Mr. Smith, in the name of all the Judges, congratulated the Clubs on beginning so valuable a series of debates and the various speakers on the excellent presentation of their arguments. He explained in detail, how the Judges had arrived at their decision and announced that the negative had won the debate.

A vote of thanks was tendered to the Judges and congratulations to the winners after which refreshments were served by the Rocky Club.

The next debate will be held at Edge Hill on Friday of this week.

**JOHN O'NEIL**

Licensed Auctioneer for Co. of Grey

Terms, reasonable. Sale dates may be arranged at the Review Office, Durham.

Residence: R. R. No. 2, Priceville

**ALEX. MAC DONALD**

Licensed Auctioneer for Co. of Grey

Moderate terms. Arrangements for sales, as to dates, etc., must be made at Review Office, Durham. Terms on application. Address, R.R. 1, Durham

**GEORGE E. DUNCAN**

Licensed Auctioneer for Grey County

Sales taken on reasonable terms. Dates arranged at Herald Office, Dundalk, also through Durham Review and Flesherton Advance. Geo. E. Duncan, Dundalk P. O. Phone 42 R 42.

**DR. C. McLELLAN**

Graduate, University of Toronto

Successor to Dr. Mair. Office and Residence,

**MAIN STREET, HOLSTEIN, ONT.**

**DR. O. E. CARR, B.A.**

Office and Residence: PRICEVILLE

Telephone 2, r. 1-5.

**J. L. SMITH, M.B., M.C. P.S.**

Office: 100-102, opposite old Office

Office Hours: 9 a.m. to 11 a.m., 2 p.m. to 7 p.m., Sundays 10 a.m. to 12 p.m., Thursdays afternoons

**DRS: JAMIESON & JAMIESON**

Office: 100-102, opposite old Office

Hours: 7-8 Evenings, Except Sundays

**W. C. PICKERING, DDS, LDS**

Office: 100-102, opposite old Office

Hours: 7-8 Evenings, Except Sundays

**J. F. GRANT, D.D.S., L.D.S.**

Office: 100-102, opposite old Office

Hours: 7-8 Evenings, Except Sundays

**MIDDLEBRO', SPEREMAN & MIDDLEBRO'**

Barristers, Solicitors, Etc. (Successors to A. B. Currey)

Mr. C. C. Middlebro' is permanently located in Durham. Office hours, 9 a.m. to 6 p.m.

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Principal Secretary